



May 5, 2021

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sirs,

Sub: Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutional Placement (QIP) etc.

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds received in the form of first and final call money from conversion of 7,02,49,241 partly paid-up equity shares of Tata Steel Limited (the 'Company') of face value Rs 10/- each (₹2.504 paid-up) into fully paid-up equity shares of the Company of face value Rs. 10/- each, on which the first and final call money of ₹461/- per share (comprising face value of ₹7.496 per share and securities premium of ₹453.504 per share) has been received during the half year ended March 31, 2021. The said conversion is in terms of the Letter of Offer dated January 22, 2018 pertaining to Company's Rights Issue 2018.

This disclosure is being made in terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: As above

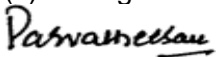
**Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021*

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Annexure

Statement of Deviation or Variation in utilization of funds raised						
Name of listed entity		Tata Steel Limited				
Mode of Fund Raising		Public Issues / Rights Issue / Preferential Issue / QIP / Others (First and Final Call on partly paid-up equity shares issued in terms of Letter of Offer dated January 22, 2018)				
Date of Raising Funds		March 24, 2021				
Amount Raised		₹3,238.49 crore				
Report filed for quarter ended		March 31, 2021				
Monitoring Agency		Applicable				
Monitoring Agency Name		HDFC Bank Limited				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, date of shareholder approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review		This 'Nil' Statement as on March 31, 2021 was placed before the Audit Committee at its meeting held on May 5, 2021.				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		NA				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 Name of Signatory - Parvatheesam Kanchinadham Designation - Company Secretary & Chief Legal Officer (Corporate & Compliance) Date: May 5, 2021 Place: Mumbai						