To augment bed capacity, BMC set to rebuild jumbo facility at Race Course

Vaccination drive called off till May 2 in all centres in city run out of doses

People wait for vaccination at 10 SV Sahospital in Mulund, Deepak Joshi

Two more dolphin carcasses found on Mumbai beaches

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Plants gaining from M-SIPS not eligible for solar PLI scheme

FE BUREAU
New Delhi, April 19

ANY MANUFACTURING UNIT that has available capacity for over 25 Megawatt (MW) of photovoltaics (PV) or 100 MW of solar modules will be prioritised for the Solar Photo-voltaic Incentive Production Scheme (M-SIPS) for solar manufacturing in India.

The scheme was launched under the Ministry of New and Renewable Energy (MNRE) to boost manufacturing capacity in the country. It was expected to help India scale up its manufacturing capacity from 10 GW by 2022 to 40 GW by 2024.

However, the scheme does not cover solar plants operated by power producers. Only 10% of the country’s solar manufacturing capacity has been utilised so far.

The MNRE has said that the scheme will only apply to manufacturers of photovoltaics and solar modules.

The scheme offers incentives for manufacturers who can produce at least 25 MW per year of photovoltaics or 100 MW per year of solar modules.

Only one plant of a manufacturer will be considered eligible for the scheme.

The scheme also covers the manufacturing of photovoltaics and solar modules at existing and new plants.

The MNRE has set different targets for different states. The scheme is expected to create 10,000 jobs in the solar manufacturing sector.

Incentives are available for plants that have been in operation for less than two years, and the incentives will be calculated based on the capacity installed at the time of the application.

Manufacturers will be reimbursed for the difference between the cost of production and the selling price, subject to a limit of 1.25 times the cost of the inputs.

The MNRE has also provided tax incentives for manufacturers who use local inputs, with a limit of 0.5 times the cost of the inputs.

The scheme also includes provisions for empowering workers with a 3% stake plan.

The MNRE has also set up a dedicated portal to manage the scheme, and the manufacturers will be required to submit monthly reports on their production and installation figures.

The scheme is expected to boost the manufacturing capacity of solar photovoltaics and modules in India, leading to lower dependence on imports and increased job opportunities.
**TATA STEEL LIMITED**

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai - 400 001, India

Tel: +91 22 2324 1802 Email: infotata@tatasteel.com

Website: www.tatasteel.com

A meeting of the Board of Directors of Tata Steel Limited (the "Company") will be held on Wednesday, May 5, 2021, at 11.35 A.M. (as per IST) at the Board Room, Mr. B. G. Shrirame (Clerk)

**Statement of Audited Financial Results for the Year Ended March 31, 2021**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Rs. in crore</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from Operations</td>
<td>63,504.05</td>
</tr>
<tr>
<td>Less: Cost and Other Charges</td>
<td>(44,084.50)</td>
</tr>
<tr>
<td>Profit from Operations</td>
<td>19,419.55</td>
</tr>
<tr>
<td>Less: Finance Costs</td>
<td>(3,325.34)</td>
</tr>
<tr>
<td>Profit before Tax</td>
<td>16,094.21</td>
</tr>
<tr>
<td>Add: Tax for the Year</td>
<td>5,384.00</td>
</tr>
<tr>
<td>Net Profit for the Year</td>
<td>21,478.21</td>
</tr>
</tbody>
</table>

**Website:**

www.navshakti.co.in

**Public Notice**

**Navshakti**

**NAGPUR MUNICIPAL CORPORATION**

**Advt No:** P/N/21/28

**Name of Deptt:** Public Works Department

**Name of Head of Deptt:** Executive Engineer (Zone 8)

**Date of Publication:** April 28, 2021

**Place:** Nagpur

**End Date:** May 02, 2021

**Details:**

<table>
<thead>
<tr>
<th>Tender No.</th>
<th>Description</th>
<th>Sr. No</th>
<th>Date of Publication</th>
<th>End Date</th>
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<tbody>
<tr>
<td>04/07/21/21</td>
<td>Extraordinary Repairing of Chamber at Various Places in Pr. No. 23, 24, 25 and 04 In Lakadganj Zone 8 NMC Nagpur</td>
<td>01</td>
<td>04/05/2021</td>
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**Commissioner NMC invites e-tenders for the following work. These E-Tender can be download by the Registered Contractors from (i) NMC e-tendering Portal (www.mahatenders.gov.in) and (ii) Nagpur Municipal Corporation e-tendering Portal (www.mahatenders.gov.in). The terms and conditions of e-tenders are available on e-tender Portal (www.mahatenders.gov.in) The sale and purchase of e-tenders can be done through internet.**

**For any further information please contact:**

Dy. Assessor & Collector (Octroi)

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**Other Notes:**

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind ASs") as applicable to the Company.

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*Navshakti*

**Navshakti**

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