



April 30, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Maharashtra, India
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Maharashtra, India
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sir,

Sub: Allotment of Non-Convertible Debentures (NCDs) on Private Placement basis

This has reference to our letters dated April 7, 2020 and April 13, 2020 with respect to issue of NCDs on private placement basis.

In this connection, we wish to inform you that the Committee of Directors has today approved allotment of 10,000 –Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value ₹10,00,000/- each, for cash aggregating to ₹1,000 crore, to identified investors on private placement basis, on the terms and conditions as mentioned in the Information Memorandum for the said Issue. The issue consists of 2 series:

1. Series A – 5,000 NCDs amounting to ₹500 crore with 7.85% p.a. floating coupon rate
2. Series B – 5,000 NCDs amounting to ₹500 crore with 7.95% p.a. fixed coupon rate

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

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Corporate Identity Number L27100MH1907PLC000260