



Ref. G:- 175

May 2, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Sale of Speciality Steel UK Limited

This is to inform you that a wholly owned indirect subsidiary of the Company, viz, Speciality Steel UK Limited has divested its entire equity stake to Liberty House Group.

The details of divestment are as under:

SN.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year	FY17 numbers of the business sold: Turnover: GBP 210 million. Net assets: GBP 99.5 million.
2.	Date on which the agreement for sale has been entered into	February 9, 2017
3.	The expected date of completion of sale / disposal	May 1, 2017
4.	Consideration received from such sale / disposal	Total consideration of GBP 100 million

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

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5.	Brief details of buyers and whether any of the buyers belong to the Promoters / Promoter Group/Group Companies. If yes, details thereof;	The Liberty House Group is an international business specializing in metals trading and the manufacture and distribution of steel and advanced engineering products. It operates from four hubs in London, Dubai, Singapore and Hong Kong and has presence in more than 30 countries. The buyer does not belong to Tata Steel's promoter / promoter group / group company.
6.	Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arm's length"	No this transaction would not fall within related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations/merger shall be disclosed by the listed entity with respect to such slump sale	This is a share sale

Please find attached the press release titled "Tata Steel completes sale of its Speciality Steels business to Liberty House Group".

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam K
Company Secretary