



January 7, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, India
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex, Bandra East
Mumbai – 400 051, India
Scrip Code: TATASTEEL/TATASTEELPP

Dear Madam, Sir,

Sub: Issue of Letter of Intent to T S Alloys Limited, a wholly-owned subsidiary of Tata Steel Limited, for grant of mining lease for Saruabil block for chromite ore

This has reference to our letter dated October 24, 2019, clarifying the participation of the Company and its subsidiary company in the e-auction process held by the Government of Odisha, for the chromite mine, currently held by M/s Misrilal Mines Private Limited.

The Government of Odisha had undertaken an auction process for the grant of mining lease for the Saruabil Chromite mining block. We have been informed that, the Government of Odisha has issued to T S Alloys Limited, a wholly-owned subsidiary of the Company, a Letter of Intent dated January 6, 2020, as the Successful Bidder for grant of mining lease for 50 years, subject to fulfilment of certain conditions.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

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