TAX TRANSPARENCY REPORT

Introduction

This Tax Transparency Report is a voluntary report which outlines our approach to tax, tax principles and governance and risk mitigation framework. It demonstrates our continued commitment to the early adoption of responsible tax behaviour and a strong focus on tax transparency in a rapidly evolving global tax landscape.

The report structure and the content are guided by the Global Reporting Initiative (GRI) 207 : Tax 2019, a guidance issued by the Global Sustainability Standards Board, tax principles as stated in B Team's Responsible Tax Principles and the Extractive Industries Transparency Initiative (**EITI**) document. It also addresses the disclosure requirements of Business Responsibility and Sustainability Reporting (**BRSR**). In line with S&P Global guidance for the Dow Jones Sustainability Index (**DJSI**), it also includes data from our Organisation for Economic Co-operation and Development (**OECD**) Country-by-Country Report (**CbCR**) for the countries where we have a taxable presence.

We trust this report will enable the stakeholders to form an informed view of our Tax Governance, Strategy and Contributions in a rapidly evolving global tax landscape.

Our Approach

Tax Governance

We comply fully with the spirit and letter of tax regulations in the countries where we operate. We place strong emphasis on maintaining robust tax controls at all levels of the organisation. Our approach ensures the timely payment of appropriate taxes in a responsible manner while complying with tax regulations.

Our governance framework ensures fairness and transparency in the management of the tax matters. Clear tax principles, well-defined strategy and integrity forms the bedrock of our governance framework.

We engage openly with stakeholders to build trust and reinforce our belief that tax is a vital contribution to society.

Experienced in-house tax teams especially in India, the UK and the Netherlands manage day-to-day tax matters through robust internal controls and continuous capability enhancement.

We leverage advanced tax technology to streamline compliance, formulate strategy and mitigate tax risks across global operations.

We promote transparency through relevant tax disclosures that strengthen accountability and clarity on tax matters globally.

We have implemented OECD Pillar Two compliance processes, wherever required and continue to monitor their adoption into local legislation.

Tax Strategy

Tata Steel adopts approach to taxation, with a clear commitment to paying the right amount of tax, at the right time, in each jurisdiction. Our tax positions align with genuine business substance and long term value creation and avoid aggressive planning or artificial structures, in line with OECD Base Erosion and Profit Shifting (**BEPS**) principles.

Tata Steel hosts its Tax Strategy on its website www.tatasteel.com, reflecting tax principles grounded in the Tata Code of Conduct (**TCoC**) and our commitment to ethical tax governance. Where required, the Tax Strategies of Tata Steel Nederland, Tata Steel UK and Tata Steel Minerals Canada are approved by the Boards of the respective companies and disclosed publicly.

Tax Principles

Our tax principles are guided by the TCoC and reflects our commitment to ethical tax governance.

› **Compliance**

To maintain integrity in compliance and reporting and to pay the right amount of tax at the right time in all countries where we operate.

› **Business Substance**

To align our business structure with the substance of the economic and commercial activity undertaken within the boundaries of the applicable laws of the land in which we operate.

- **Transparency**

  To provide detailed information and disclosures to our stakeholders in order to foster deeper understanding of our approach to tax and tax contributions aligned with value creation, while ensuring proactive, transparent and professional relationships with industry, governments and tax authorities.

- **Accountability and Governance**

  To ensure all tax decisions are guided by applicable laws of countries where we operate, with its implementation being governed through a stringent accountability matrix.

- **Enhancing Capabilities**

  To enable and enhance the capabilities of our people, promoting excellence and thereby maximising operational efficiencies.

- **Effective Tax Systems**

  To maintain a robust risk based framework that identifies, assesses and manages tax risks using available resources, technology and tax governance structure.

- **Enhancing Shareholder's Value**

  To operate on a growth paradigm having a primary interest of shareholder's value creation while complying with all jurisdictional regulations and availing tax incentives and credits, as per legislation.

Tax Risk Management and Mitigation Strategies

Tata Steel operates within an Enterprise Risk Management (**ERM**) framework for proactive identification and management of business risks, including tax risks associated with its operations.

- **Continuous Risk Assessment**

  With global operations, Tata Steel faces tax risks arising from evolving tax regulations and complex compliance requirements.

  The Company applies professional judgement to evaluate tax implications and arrive at well reasoned conclusions.

  Risks are mitigated through regular discussions, advance planning, adoption of enabling technology, development of resources and obtaining necessary approvals from tax authorities wherever possible.

- **Robust Self Assessment**

  Significant tax risk areas are identified and communicated by function-level tax teams to relevant boards at country or Tata Steel Group-level and periodic review mechanisms are put in place.

  Based on this assessment, appropriate tax policies and guidance are issued to influence organisational behaviour and minimise risk exposure.

- **Resource Stewardship**

  Tax policy is embedded across the supply chain, extending to employees, associates and third parties.

  All stakeholders are expected to understand and adhere to tax policies and follow the TCoC.

  Expert advice from qualified professionals is proactively sought in cases involving complex or ambiguous tax laws to ensure clarity and compliance.

- **Industry Benchmarking**

  The Company actively monitors industry trends and peer practices to benchmark compliance and transparency standards.

  Processes and policies are aligned with evolving regulations.

  Strong governance values and the TCoC ensure seamless and principled transitions.

Related Party Transactions

All related party transactions are governed by a strong foundation of transparency, accountability and alignment with international best practices. Guided by the OECD Transfer Pricing Guidelines and local regulatory requirements, our related party transaction policy mandates adherence to arm's length pricing.

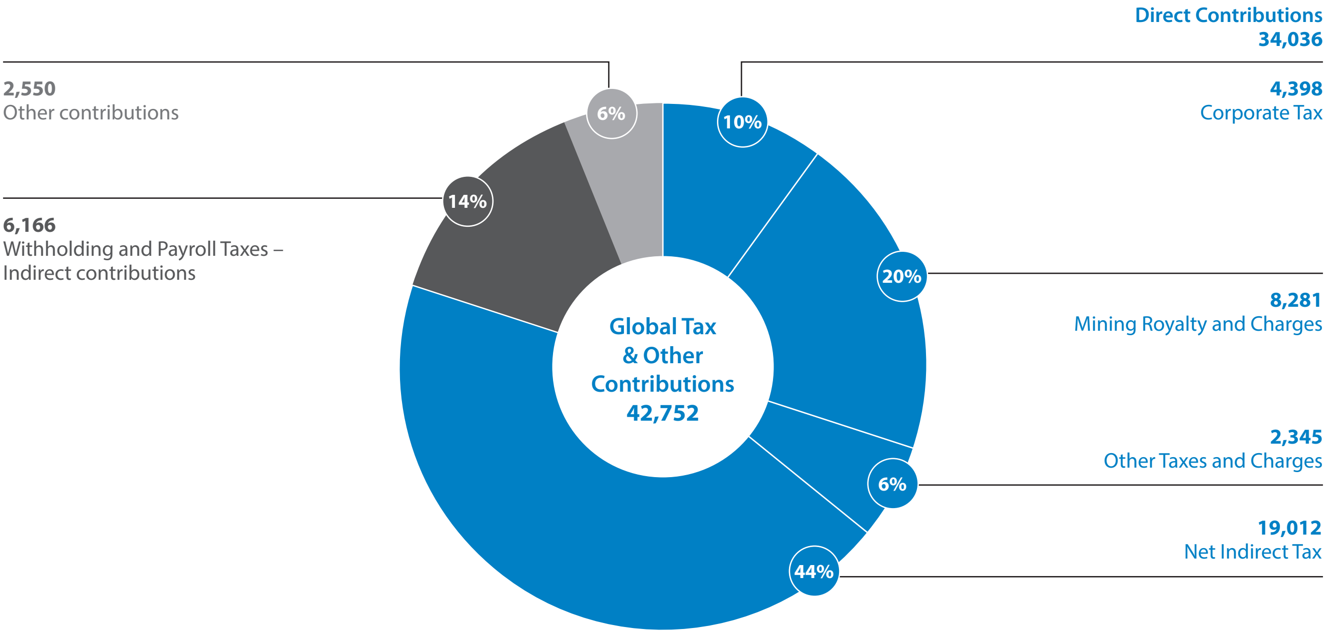
Global Tax and Other Contributions

The preceding sections of this report outlines Tata Steel's Tax Governance framework and Tax Principles. Building on this context, the following section presents a summary of the global tax and other contributions made by Tata Steel and its group companies, both directly and indirectly, to governments and public institutions.

Direct contributions comprise taxes and levies paid by the Company in return for the right to operate and access public resources. These include net indirect taxes, corporate income tax, mining royalties and other statutory taxes and charges. Indirect contributions represent amounts collected and remitted by the Company on behalf of other stakeholders, such as withholding taxes and payroll related taxes. Other contributions refer to statutory, non tax payments made by the Company, including employer contributions to social security schemes, such as provident funds.

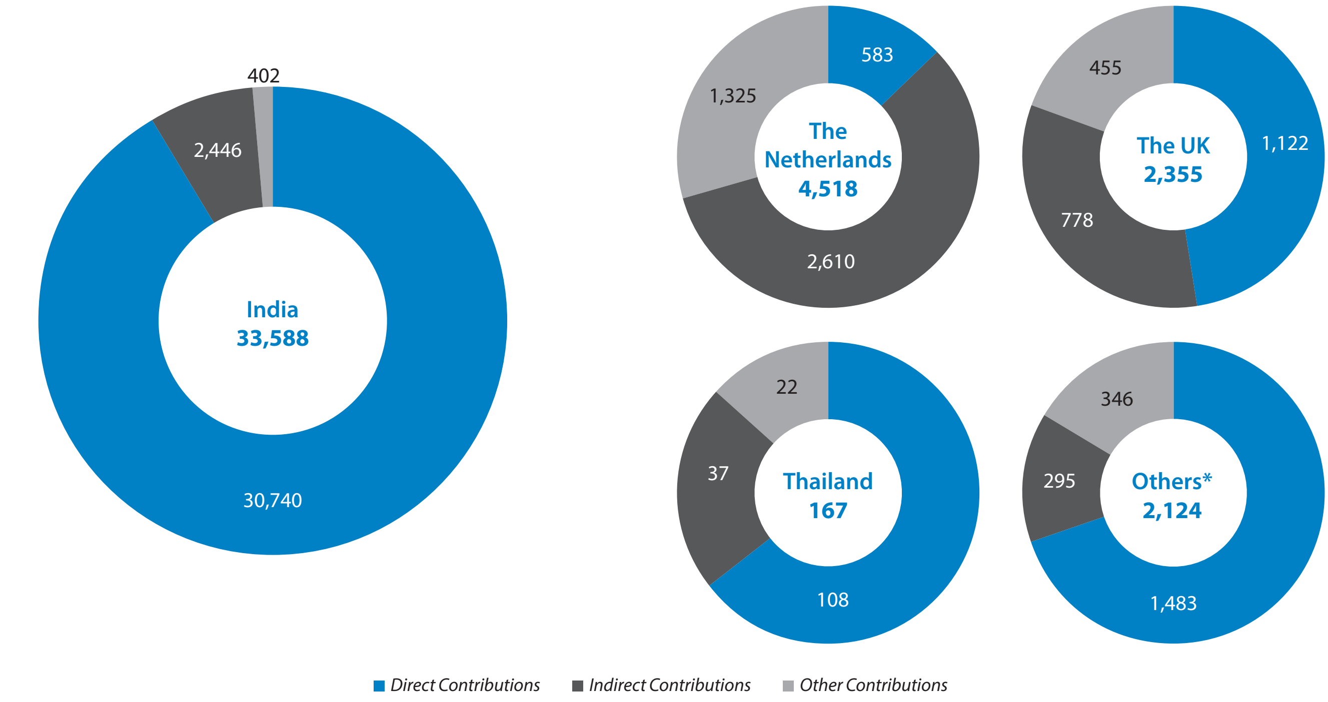
Global Tax and Other Contributions – FY2025-26

(₹ crore)



Major Country wise Contributions – FY2025-26

(₹ crore)



* Belgium, Brazil, Canada, China, Czech Republic, Finland, France, Germany, Ireland, Italy, Mauritius, Mexico, Norway, Poland, Romania, Singapore, Spain, Sweden, Switzerland, United Arab Emirates and United States of America.

Contribution by Entity

(₹ crore)

Entity Name	Relation	Country	Business Description	Revenue From Operations	Tax Expense	Profit/ (loss) before tax	Direct Contributions: Income Tax Paid	Direct Contributions: Other Direct Contributions	Indirect Contributions	Other Contributions
Adityapur Toll Bridge Company Limited	Subsidiary	India	Heavy Engineering and Construction	8.43	1.16	3.78	(0.14)	0.01	0.74	0.02
Brahmani River Pellets Limited	Subsidiary	India	Manufacturing	472.44	9.33	36.07	9.50	21.83	2.13	0.54
Ceramat Private Limited	Subsidiary	India	Manufacturing	0.96	-	(1.32)	-	-	0.35	-
Creative Port Development Private Limited	Subsidiary	India	Port Operation	2.47	0.02	0.34	0.01	0.40	0.44	0.04
Himalaya Steel Mills Services Private Limited	Joint Venture	India	Manufacturing	17.46	0.67	2.61	0.69	-	0.17	0.14
Industrial Energy Limited	Joint Venture	India	Power production	82.63	(13.12)	36.23	5.44	7.88	1.55	0.27
Jamipol Limited	Joint Venture	India	Manufacturing	118.25	2.92	11.58	3.32	10.03	2.62	0.27
Jamshedpur Continuous Annealing & Processing Company Private Limited	Joint Venture	India	Manufacturing	2,118.19	58.20	226.37	30.38	60.36	9.16	0.87
Jamshedpur Football and Sporting Private Limited	Subsidiary	India	Sporting and Recreational Activities	31.95	-	(4.40)	(0.42)	3.85	4.24	-
Medica TS Hospital Private Limited	Subsidiary	India	Health Service	41.03	(0.03)	2.31	(0.27)	0.05	1.53	1.06
Mjunction Services Limited	Joint Venture	India	E-auction Service Provider	167.50	8.81	34.89	11.44	20.31	22.15	3.43
Naba Diganta Water Management Limited	Joint Venture	India	Water Management	11.74	1.81	6.28	1.09	1.52	0.85	0.02
Neelachal Ispat Nigam Limited	Subsidiary	India	Manufacturing	5,281.59	(1.52)	66.13	3.61	878.10	44.45	14.46
Rujuvalika Investments Limited	Subsidiary	India	Other Services	-	1.49	5.60	1.43	-	-	-
Subarnarekha Port Private Limited	Subsidiary	India	Port Construction	-	-	(6.21)	0.01	0.04	1.39	0.07
Tata Steel Colors Private Limited (Formerly known as Tata Bluescope Steel Private Limited)	Subsidiary	India	Manufacturing	1,385.70	2.36	4.69	23.06	68.10	33.48	2.03
Tata Nyk Shipping (India) Pvt. Ltd.	Joint Venture	India	Shipping Service	8.32	0.05	0.63	0.30	0.28	0.91	0.37
Tata Steel Advanced Materials Limited	Subsidiary	India	New material development company	0.03	-	(15.78)	-	-	0.11	-
Tata Steel Business Delivery Centre Limited	Subsidiary	India	Administrative, Management and Support Services	42.39	1.37	5.16	1.56	2.23	2.98	0.39
Tata Steel Downstream Products Limited	Subsidiary	India	Manufacturing	8,133.60	35.26	(21.94)	43.07	66.36	43.48	13.47
Tata Steel Foundation	Subsidiary	India	Other Services	497.02	-	(42.22)	0.36	1.44	10.08	1.63
Tata Steel International (India) Limited	Subsidiary	India	Sales Office	-	0.39	(1.47)	0.32	-	0.13	0.01
Tata Steel Limited	Parent	India	Manufacturing	139,720.22	5,287.97	21,353.10	4,229.80	24,936.14	2,175.50	310.08
Tata Steel Special Economic Zone Limited	Subsidiary	India	Distribution	39.54	8.22	32.72	3.88	79.67	1.59	0.11
Tata Steel Support Services Limited	Subsidiary	India	Other Services	135.29	0.43	2.73	1.34	22.30	1.18	9.46
Tata Steel Tabb Limited	Subsidiary	India	Procurement, Manufacturing and Distribution	5.58	-	(12.23)	-	-	0.78	0.12
Tata Steel Technical Services Limited	Subsidiary	India	Other Services	257.88	(2.05)	4.70	(1.11)	33.07	1.81	15.66
Tata Steel Utilities And Infrastructure Services Limited	Subsidiary	India	Administrative, Management and Support Services	1,745.39	23.59	135.79	32.92	102.44	45.57	26.34

(₹ crore)

Entity Name	Relation	Country	Business Description	Revenue From Operations	Tax Expense	Profit/ (loss) before tax	Direct Contributions: Income Tax Paid	Direct Contributions: Other Direct Contributions	Indirect Contributions	Other Contributions
The Tata Pigments Limited	Subsidiary	India	Procurement, Manufacturing and Research and Development	222.48	3.84	13.11	3.55	6.20	5.76	0.65
TKM Global Logistics Limited	Joint Venture	India	Support Services	20.41	0.50	24.45	(1.21)	1.03	1.39	0.13
TM International Logistics Limited	Joint Venture	India	Support Services	978.18	16.10	129.49	0.21	11.07	28.49	0.79
Thriveni Pellets Private Limited	Subsidiary	India	Iron ore pellet producer	-	(0.01)	(20.70)	-	-	1.36	-
Tata Steel (Thailand) Public Company Limited	Subsidiary	Thailand	Support Services	108.96	2.16	88.59	1.98	4.81	6.28	3.83
Tata Steel Manufacturing (Thailand) Public Company Limited	Subsidiary	Thailand	Manufacturing	7,634.77	129.96	670.59	72.99	44.96	21.69	11.37
The Siam Industrial Wire Company Ltd.	Subsidiary	Thailand	Manufacturing	1,562.41	8.87	34.72	4.04	-23.42	7.64	5.54
TSN Wires Co., Ltd.	Subsidiary	Thailand	Manufacturing	300.64	-	(0.77)	-	2.89	1.31	1.29
Abja Investment Co. Pte. Ltd.	Subsidiary	Singapore	Group Finance	-	1.04	(0.02)	1.16	-	-	-
T S Global Holdings Pte Ltd.	Subsidiary	Singapore	Holding Company	-	117.52	110.24	4.17	20.22	-	-
T S Global Procurement Company Pte. Ltd.	Subsidiary	Singapore	Group Finance, Procurement and Distribution	42,500.27	62.31	369.23	39.63	0.02	19.00	1.01
T Steel Holdings Pte. Ltd.	Subsidiary	Singapore	Holding Company	-	0.01	(0.49)	0.02	-	-	-
Tata NYK Shipping Pte Ltd.	Joint Venture	Singapore	Shipping Service	1,360.61	0.19	40.48	0.06	0.62	0.13	2.05
Tata Steel Minerals Canada Limited	Subsidiary	Canada	Manufacturing	1,928.83	-	(1,925.42)	-	10.73	39.28	1.20
Orchid Netherlands (No.1) B.V.	Subsidiary	Netherland	Sales Office	62,926.62	(1,310.93)	(2,818.81)	21.85	561.21	2,609.84	1,325.17
Huizenbezit "Breesaap" B.V.	Subsidiary		Other Services							
S A B Profiel B.V.	Subsidiary		Manufacturing							
Service Centre Maastricht B.V.	Subsidiary		Manufacturing and Distribution							
Tata Steel IJmuiden BV	Subsidiary		Manufacturing							
Tata Steel Nederland BV	Subsidiary		Holding Company and Group Finance							
Tata Steel Nederland Consulting & Technical Services BV	Subsidiary		Holding Company							
Tata Steel Nederland Services BV	Subsidiary		Group Support Services							
Tata Steel Nederland Technology BV	Subsidiary		Provider of Research and Development							
Tata Steel Nederland Tubes BV	Subsidiary		Manufacturing							
Grijze Poort B.V.	Subsidiary		Other Services							
Tata Steel Netherlands Holdings B.V.	Subsidiary		Holding Company and Group Finance							
LAG Velsen B.V.	Subsidiary		Power production							

(₹ crore)

Entity Name	Relation	Country	Business Description	Revenue From Operations	Tax Expense	Profit/ (loss) before tax	Direct Contributions: Income Tax Paid	Direct Contributions: Other Direct Contributions	Indirect Contributions	Other Contributions
Tata Steel Europe Limited	Subsidiary	UK	Holding Company and Group Finance	23,590.73	(326.61)	(3,549.69)	(236.60)	1,358.87	777.73	454.74
Corus International (Overseas Holdings) Limited	Subsidiary		Holding Company and Group Finance							
Tata Steel UK Limited	Subsidiary		Manufacturing							
TS South Africa Sales Office Proprietary Limited	Subsidiary		Sales Office							
UK Steel Enterprise Limited	Subsidiary		Regeneration of steel communities, Investing in and supporting local businesses							
Air Products Llanwern Limited	Joint Venture		Manufacturing							
Ravenscraig Limited	Joint Venture		Community Economic Regeneration							
Texturing Technology Limited	Joint Venture		Manufacturing							
Tata Steel France Holdings SAS	Subsidiary	France	Holding and Group Finance	-	(0.62)	(12.69)	3.12	-	-	-
Tata Steel International (France) SAS	Subsidiary	France	Sales Office	-	1.31	4.91	1.31	0.06	0.76	3.89
Tata Steel Maubeuge SAS	Subsidiary	France	Manufacturing	4,793.27	30.12	199.66	-	89.42	8.90	99.01
Unitol SAS	Subsidiary	France	Manufacturing and Distribution	1,529.08	2.13	33.31	-	267.64	0.24	19.58
Catnic GmbH	Subsidiary	Germany	Sales Office	241.12	4.34	14.49	1.93	9.69	3.28	3.72
Degels GmbH	Subsidiary	Germany	Steel Processing	-	5.39	(2.29)	13.46	(0.25)	0.11	-
Fischer Profil GmbH	Subsidiary	Germany	Manufacturing and Distribution	1,122.27	(0.11)	(5.81)	-	71.19	12.13	14.43
Fischer Profil Produktions -und-Vertriebs - GmbH	Subsidiary	Germany	Support Services	-	-	-	-	(0.29)	8.45	10.83
Hille & Muller GmbH	Subsidiary	Germany	Manufacturing	915.97	(0.59)	(9.43)	-	30.12	27.02	34.13
S A B Profil GmbH	Subsidiary	Germany	Manufacturing	396.29	0.32	9.01	0.69	68.94	2.91	4.68
Service Center Gelsenkirchen GmbH	Subsidiary	Germany	Manufacturing	1,376.53	(0.69)	21.41	-	96.01	13.37	17.05
Tata Steel Germany GmbH	Subsidiary	Germany	Holding Company	-	(4.96)	(22.68)	(8.32)	0.94	4.30	1.35
Tata Steel International (Germany) GmbH	Subsidiary	Germany	Sales Office	-	(3.19)	11.99	-	(1.02)	6.09	1.71
TKM Global GmbH	Joint Venture	Germany	Support Services	38.60	1.54	5.22	1.66	-	-	-
Apollo Metals Limited	Subsidiary	USA	Manufacturing	385.59	0.16	6.86	0.37	0.53	6.52	1.65
Hille & Muller Usa Inc.	Subsidiary	USA	Distribution	19.82	-	0.71	-	0.76	-	-
Hoogovens Usa Inc.	Subsidiary	USA	Holding Company	-	(2.99)	(2.69)	0.33	-	-	-
Tata Steel International (Americas) Holdings Inc	Subsidiary	USA	Holding Company and Group Finance	-	17.99	(1.81)	15.35	-	-	-
Tata Steel International (Americas) Inc	Subsidiary	USA	Sales Office	238.50	0.34	88.13	0.33	13.23	7.79	2.36
Thomas Processing Company	Subsidiary	USA	Manufacturing	27.28	-	12.21	-	0.43	-	-
Thomas Steel Strip Corp.	Subsidiary	USA	Manufacturing	1,092.06	-	11.82	0.24	4.25	21.36	12.33
Layde Steel S.L.	Subsidiary	Spain	Manufacturing	1,656.85	4.17	32.97	-	275.74	17.27	22.57

(₹ crore)

Entity Name	Relation	Country	Business Description	Revenue From Operations	Tax Expense	Profit/ (loss) before tax	Direct Contributions		Indirect Contributions	Other Contributions
							Income Tax Paid	Other Direct Contributions		
Tata Steel International Iberica SA	Subsidiary	Spain	Sales Office	-	6.58	26.03	4.45	0.03	2.62	2.69
Halmstad Steel Service Centre AB	Subsidiary	Sweden	Manufacturing and Distribution	1,093.16	5.25	35.00	5.26	218.38	8.58	11.12
Tata Steel International (Sweden) AB	Subsidiary	Sweden	Sales Office	-	2.39	11.59	2.39	0.39	1.97	2.05
Surahammar Bruks AB	Subsidiary	Sweden	Manufacturing	413.62	-	(53.11)	-	-	0.02	0.02
Societe Europeenne De Galvanisation (Segal) Sa	Subsidiary	Belgium	Manufacturing	840.08	7.09	24.63	7.26	(36.33)	29.29	33.46
Tata Steel Belgium Packaging Steels N.V.	Subsidiary	Belgium	Manufacturing	124.34	1.43	1.97	1.81	(4.49)	4.21	11.59
Tata Steel Belgium Services N.V.	Subsidiary	Belgium	Group Support Services	-	1.60	5.33	1.20	(0.34)	4.86	3.56
Montana Bausysteme AG	Subsidiary	Switzerland	Manufacturing	680.53	4.07	27.43	(1.24)	5.44	1.00	17.25
Naantali Steel Service Centre OY	Subsidiary	Finland	Distribution	594.08	-	18.10	-	111.35	5.61	0.46
Norsk Stal Tynnplater AS	Subsidiary	Norway	Distribution	114.05	5.65	61.85	-	26.98	1.75	-
Tata Steel Norway Byggsystemer A/S	Subsidiary	Norway	Manufacturing	310.14	1.52	4.74	2.61	67.32	9.05	4.60
Tata Steel International (Middle East) FZE	Subsidiary	UAE	Sales Office	282.36	12.13	77.94	-	4.40	-	-
Minas De Benga (Mauritius) Limited	Joint Venture	Mauritius	Holding Company	61.90	-	(267.07)	-	6.31	3.79	-
Tata Steel International (Shanghai) Ltd.	Subsidiary	China	Procurement, Distribution and Support Services	14.40	0.04	0.26	0.03	0.82	-	1.19
TKM Global China Ltd	Joint Venture	China	Support Services	10.93	0.01	(0.73)	0.01	-	-	-
Tata Steel International (South America) Representações LTDA	Subsidiary	Brazil	Sales Office	-	(0.10)	0.17	0.26	0.22	0.05	-
Tata Steel International (Czech Republic) S.R.O	Subsidiary	Czech Republic	Sales Office	-	1.57	7.35	2.33	-	0.48	1.56
Corus Ireland Limited	Subsidiary	Ireland	Distribution	-	(0.40)	0.10	0.03	(0.11)	0.04	0.02
Tata Steel International (Italia) SRL	Subsidiary	Italy	Sales Office	-	3.44	10.43	1.80	(0.26)	1.91	2.21
Tata Steel Mexico SA de CV	Subsidiary	Mexico	Distribution	-	-	0.83	3.70	15.23	19.71	-
Tata Steel International (Poland) sp Zoo	Subsidiary	Poland	Sales Office	-	0.92	7.76	0.74	0.29	0.82	0.77
Corus International Romania SRL.	Subsidiary	Romania	Sales Office	-	0.19	1.88	0.18	-	0.07	0.03

Notes:

1. *These taxes are the actual payments made net of refunds received during the year. Any negative value is on account of availing refund/credit/incentives as extended by local jurisdictional tax laws.*
2. *We are disclosing the data for the limited purpose of this report only. It may differ from the amounts reported in the 11th Integrated Report and 119th Annual Accounts for FY2025-26 and the various tax returns/reportings to some extent, which are prepared on an accrual basis.*
3. *The contributions by each entity should be read in conjunction with the Basis of Preparation of this report along with Note I, II & IV of AOC 1 Part A of the 11th Integrated Report and 119th Annual Accounts for FY2025-26.*
4. *The closing rate for March 31, 2026 has been considered for converting the foreign currency numbers into ₹.*
5. *Non operative/dormant entities are not considered for reporting.*

Basis of Preparation

Coverage

The contributions presented in this report are summarised under the categories of direct, indirect and other contributions on cash basis i.e., taxes actually paid during the FY2025-26, irrespective of the period to which the underlying tax liabilities relate. Consequently, these figures may differ from our data to some extent, as our disclosures are prepared in accordance with OECD CbCR rules and may also vary from the amounts reported in the 11th Integrated Report and 119th Annual Accounts for FY2025-26, which are prepared on an accrual basis. The classification reflects the Company's understanding of the nature of each payment and the associated payment mechanism.

Reporting Entities

The Global Tax and Other Contributions to Government reported herein pertain to Tata Steel Limited, its subsidiaries, and Joint Ventures (excluding Associates). Contributions from Tata Steel Limited and its subsidiaries are reported on a 100% basis, while contributions from Joint Ventures are reported in proportion to Tata Steel's shareholding interest.

Entities that were liquidated, under liquidation, yet to commence operations, or had insignificant operations as of March 31, 2026, have been excluded, unless such entities made tax payments during the reporting year, in which case they are included. A complete list of entities covered is provided in the 'Entity' column under 'Contribution by Entity'. For Tata Steel's European businesses in the UK and in the Netherlands, tax compliances are done at a group level. For Tata Steel's European businesses certain local taxes follow calendar year accounting (January to December), whereas our reporting period is April to March. Thus, considering the above, where April to March tax payout was not available, we have reported such taxes for calendar year.

Methodology

GRI Tax Transparency Standard

The Global Reporting Initiative (GRI) 207: Tax (2019) is an independent, international organisation that helps businesses and other organisations take responsibility for their impacts, by providing them with the global tax standards required to communicate those impacts.

B Teams

A global collective of business and civil society leaders driving a better way of doing business for people and the planet.

Extractive Industries Transparency Initiative (EITI)

A multi-stakeholder organisation comprising governments of implementing and supporting countries, companies and civil society organisations.

Business Responsibility and Sustainability Report (BRSR)

Quantitative and standardised ESG disclosures to enable comparability across companies, sectors, and time.

Environmental, Social and Governance (ESG)

ESG stands for Environmental, Social and Governance, a framework used to evaluate a company's sustainability and ethical practices.

Currency

The currency considered for this report (or the reporting currency) is the Indian Rupee (₹). The data for Global Tax and Other Contributions to Government provided by any subsidiary in their local reporting currency, has been converted to ₹ based on the exchange rate that has been considered in preparation of Form AOC-01. In case of Joint Ventures entities, where similar data is not reported in the said form, reference is made to exchange rate used by any subsidiary reporting in the same currency as the Joint Ventures entity.

Global Tax and Other Contributions

We have reported Global Tax & Other Contributions under cash basis unless otherwise mentioned below. The reporting methodology followed for each type of Global Tax & Other Contributions has been detailed below.

Direct Contributions

Corporate Tax

This includes corporate income tax paid during the financial year, net of refunds received, relating to current and prior year tax liabilities. This also includes Trade/ State tax and Surcharge & Cess as applicable. Deferred tax is excluded.

Mining Royalty and Charges

These comprise royalties and other statutory payments made to governments in connection with mining operations, including charges related to the extraction of minerals and metals.

Other Taxes and Charges

This category includes taxes, cesses and charges such as water cess, electricity duties, stamp duty, property tax, municipal levies, motor vehicle tax, road cess, land revenue and other similar taxes borne by the Company.

Net Indirect Taxes

Reported amounts represent indirect taxes remitted to government treasuries on a cash basis, including taxes paid under reverse charge mechanisms and import related indirect taxes paid in cash. Taxes embedded in procurement payments to vendors are excluded.

Indirect Contributions

Indirect contributions include withholding taxes (tax deducted at source) on payments to employees, vendors and service providers; taxes collected from customers; and other payroll related taxes. These amounts are withheld or collected by the Company on behalf of the government and remitted in accordance with applicable laws.

Other Contributions

Other contributions represent statutory, non tax payments made by the employer for the benefit of employees, including contributions to social security programmes such as provident fund, pension schemes, national insurance and employee state insurance.

Tax & Other Contributions

DIRECT CONTRIBUTIONS

CORPORATE TAX

1. Corporate income tax (includes any trade/ state tax, surcharge & cess)
2. Corporate tax credit and incentives

MINING AND ROYALTY CHARGES

1. Mining royalties (includes management/user fees)
2. District Mineral Fund
3. National Mineral Exploration Trust
4. Jharkhand Mineral Bearing Land Cess

NET INDIRECT TAXES

1. Goods and Services Tax (GST)
2. Custom duties (all types)
3. Value Added Tax
4. Sales and Use Tax

OTHER CHARGES

1. Stamp duty
2. Property tax
3. Water cess/ charges
4. Gas & electricity duties
5. Land revenue
6. Landfill disposal tax
7. Waste disposal tax
8. Motor vehicle tax
9. Road cess
10. Municipal taxes
11. Trade/ Factory license
12. Clean energy taxes
13. Signboard taxes
14. Companies' added value contribution
15. Recycling tax or climate change levy
16. Air monitoring & pollution license
17. Pollution levy national waters
18. Pollution control fees
19. Forest transit fees & Produce cess
20. Welfare cess

INDIRECT CONTRIBUTIONS

WITHHOLDING & PAYROLL TAXES

1. Tax collected at source for sale to customers
2. Withholding taxes collected from employees/ Payroll taxes
3. Withholding taxes collected from vendors
4. Withholding taxes collected from shareholders
5. Professional taxes
6. Foreign worker levy/ Work permit levy

OTHER CONTRIBUTIONS

OTHER CONTRIBUTIONS

1. Provident Fund
2. Employee Pension Scheme
3. Employee State Insurance
4. Labour Welfare Fund
5. National Insurance
6. Coal Mines Provident Fund & Pension Scheme
7. Social Security Fund
8. Compensation Funds
9. Disable Person Funds
10. Turnover Tax

Excluded/ Exception

Note 1: The Global Tax and Other Contributions statement does not include payments of indirect taxes on procurements made to vendors, nor does it cover any fees paid to the government or its authorities for compliance-related activities, regulatory filings or similar statutory requirements.

Note 2: An effort has been made to report all types of taxes, duties, levies for all entities (as referred to in the 'Entity' column under 'Contribution by Entity'). Any omission or exclusion is unintentional and not expected to have any material impact.

Note 3: For total contributions by respective reporting entities in the European businesses, the threshold limit has been set in absolute terms to ₹ 0.20 crore. However, in some cases, entities below this threshold have also been included wherever required data and documents were available.

Note 4: For Tata Steel's European businesses in the UK, refunds under VAT/ Corporate tax due to the group is allowed to be offset against other statutory liabilities (i.e., VAT refund against corporate tax liability and vice versa). While such adjustment was carried out in the statutory compliances being reported to tax authorities, we have considered for this report, the respective gross figures (payments or refunds as applicable) under respective heads.