

Our Approach to Value Creation

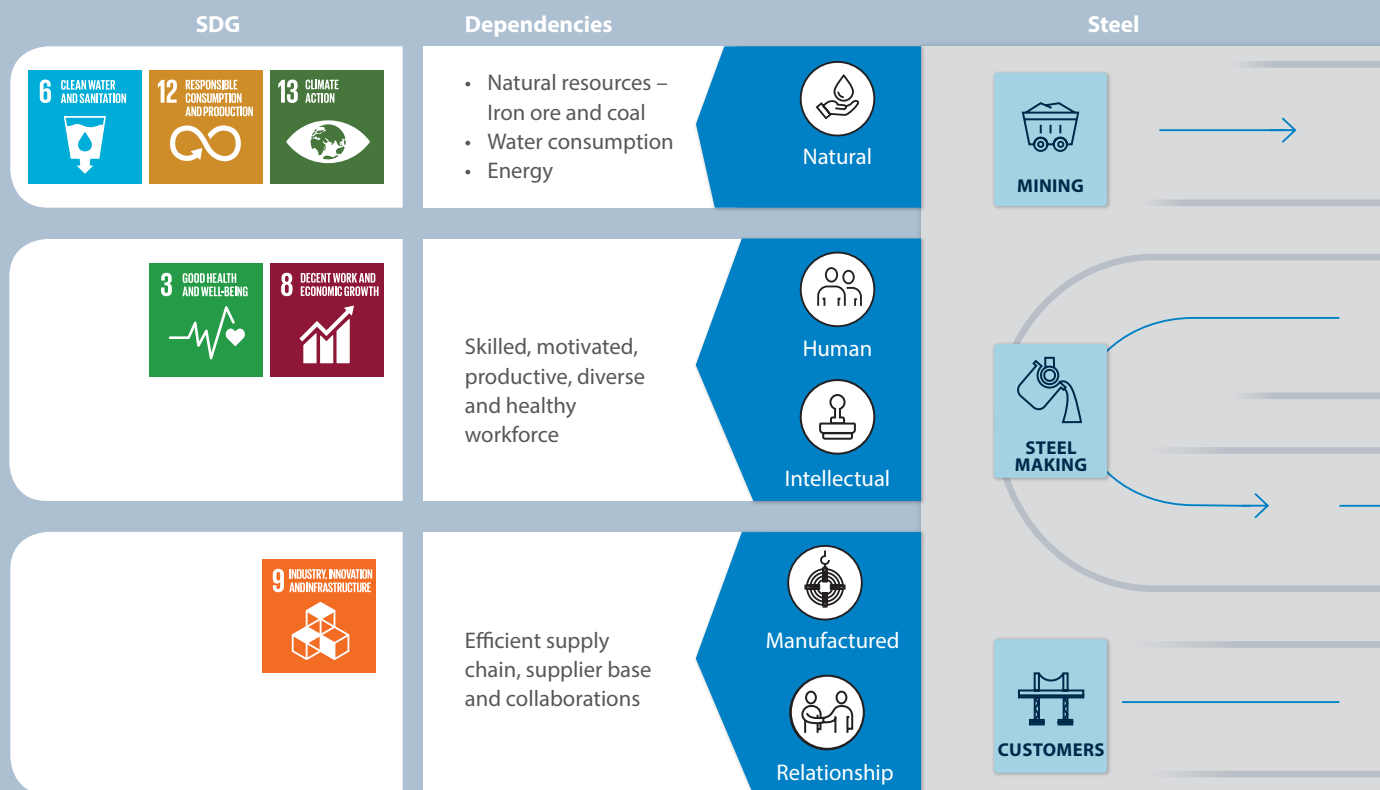
Our approach to value creation is based on our vision, which lays equal emphasis on creating value for our business and our stakeholders as well as on being a responsible corporate citizen.

At Tata Steel, corporate governance and ethical business practices are guided by the Tata Code of Conduct (TCoC). We have documented policies that provide direction on various aspects of Sustainability such as Quality, Research, Human Resources, Safety

and Health, Environment, Climate Change and Corporate Social Responsibility. The Corporate Policies are available on our website at <http://www.tatasteel.com/corporate/our-organisation/policies/>

Guided by our policies, we aspire to create value for all our stakeholders through focus on judicious use of resources, mitigating the negative impacts of our business and having an agile business model to respond to the changes in the external environment. We

During FY 2017-18, we examined the key Sustainable Development Goals (SDGs) which are material to us and prioritised them based on our dependency and impacts:



Key SDGs for Tata Steel



have a structured way of engaging with all our key stakeholders to capture their evolving needs and concerns. These inputs are then used in our strategic planning process.

Our strategic themes objectives and enablers are balanced across all stakeholders in the entire value chain, resulting in long-term sustainability for the organisation.

Our business model showing the various capitals as inputs, a snapshot of our processes, their output and outcomes is depicted on Page 20.

