

Consolidated Balance Sheet

AS AT MARCH 31, 2018

| | | | | (₹ crore) | |
|---|------|------|-------------------------|-------------------------|--|
| | Note | Page | As at March 31, 2018 | As at March 31, 2017 | |
| Assets | | | | | |
| I Non-current assets | | | | | |
| (a) Property, plant and equipment | 3 | 301 | 90,322.78 | 86,880.59 | |
| (b) Capital work-in-progress | | | 16,159.80 | 15,514.37 | |
| (c) Goodwill on consolidation | 5 | 306 | 4,099.45 | 3,494.73 | |
| (d) Other Intangible assets | 6 | 307 | 1,682.66 | 1,631.23 | |
| (e) Intangible assets under development | | | 454.61 | 269.76 | |
| (f) Equity accounted investments | 7 | 309 | 1,781.22 | 1,593.94 | |
| (g) Financial assets | | | | | |
| (i) Investments | 8 | 311 | 1,209.28 | 5,190.05 | |
| (ii) Loans | 9 | 312 | 717.34 | 373.06 | |
| (iii) Derivative assets | | | 29.16 | 83.17 | |
| (iv) Other financial assets | 10 | 314 | 87.91 | 85.58 | |
| (h) Retirement benefit assets | 11 | 315 | 20,570.87 | 1,752.64 | |
| (i) Income tax assets | | | 1,152.76 | 981.23 | |
| (j) Deferred tax assets | 12 | 316 | 1,035.80 | 885.87 | |
| (k) Other assets | 13 | 319 | 2,577.14 | 3,661.99 | |
| Total non-current assets | | | 1,41,880.78 | 1,22,398.21 | |
| II Current assets | | | | | |
| (a) Inventories | 14 | 321 | 28,331.04 | 24,803.82 | |
| (b) Financial assets | | | | | |
| (i) Investments | 8 | 311 | 14,908.97 | 5,673.13 | |
| (ii) Trade receivables | 15 | 321 | 12,415.52 | 11,586.82 | |
| (iii) Cash and cash equivalents | 16 | 323 | 7,783.50 | 4,832.29 | |
| (iv) Other balances with bank | 17 | 323 | 154.35 | 88.76 | |
| (v) Loans | 9 | 312 | 256.48 | 224.50 | |
| (vi) Derivative assets | | | 150.95 | 104.04 | |
| (vii) Other financial assets | 10 | 314 | 599.71 | 387.82 | |
| (c) Retirement benefit assets | 11 | 315 | 2.91 | - | |
| (d) Income tax assets | | | 62.28 | 35.08 | |
| (e) Other assets | 13 | 319 | 3,108.98 | 2,207.35 | |
| Total current assets | | | 67,774.69 | 49,943.61 | |
| III Assets held for sale | 18 | 325 | 102.47 | 991.42 | |
| Total Assets | | | 2,09,757.94 | 1,73,333.24 | |

Consolidated Balance Sheet (Contd.)

AS AT MARCH 31, 2018

(₹ crore)

| | Note | Page | As at March 31, 2018 | As at March 31, 2017 |
|--|------|------|-------------------------|-------------------------|
| Equity and Liabilities | | | | |
| IV Equity | | | | |
| (a) Equity share capital | 19 | 326 | 1,144.95 | 970.24 |
| (b) Hybrid perpetual securities | 20 | 329 | 2,275.00 | 2,275.00 |
| (c) Other equity | 21 | 329 | 57,450.67 | 34,574.08 |
| Equity attributable to shareholders of the Company | | | 60,870.62 | 37,819.32 |
| Non controlling interests | | | 936.52 | 1,601.70 |
| Total equity | | | 61,807.14 | 39,421.02 |
| V Non-current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 23 | 335 | 72,789.10 | 64,022.27 |
| (ii) Derivative liabilities | | | 85.04 | 179.98 |
| (iii) Other financial liabilities | 24 | 339 | 105.83 | 108.78 |
| (b) Provisions | 25 | 339 | 4,338.24 | 4,279.69 |
| (c) Retirement benefit obligations | 11 | 315 | 2,516.56 | 2,666.27 |
| (d) Deferred income | 26 | 341 | 1,526.58 | 2,057.59 |
| (e) Deferred tax liabilities | 12 | 316 | 10,569.88 | 10,030.08 |
| (f) Other liabilities | 27 | 342 | 358.16 | 226.51 |
| Total non-current liabilities | | | 92,289.39 | 83,571.17 |
| VI Current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 23 | 335 | 15,884.98 | 18,328.10 |
| (ii) Trade payables | 28 | 342 | 20,413.81 | 18,574.46 |
| (iii) Derivative liabilities | | | 468.79 | 673.67 |
| (iv) Other financial liabilities | 24 | 339 | 9,791.78 | 6,315.51 |
| (b) Provisions | 25 | 339 | 1,269.64 | 987.38 |
| (c) Retirement benefit obligations | 11 | 315 | 110.36 | 95.20 |
| (d) Deferred income | 26 | 341 | 6.21 | 22.52 |
| (e) Income tax liabilities | | | 783.47 | 739.18 |
| (f) Other liabilities | 27 | 342 | 6,932.26 | 4,315.27 |
| Total current liabilities | | | 55,661.30 | 50,051.29 |
| VII Liabilities held for sale | 18 | 325 | 0.11 | 289.76 |
| Total Equity and Liabilities | | | 2,09,757.94 | 1,73,333.24 |
| Notes forming part of the consolidated financial statements | 1-50 | | | |

In terms of our report attached

For and on behalf of the Board of Directors

For **Price Waterhouse & Co Chartered Accountants LLP**
Firm Registration Number: 304026E/ E-300009.
Chartered Accountants

sd/-
N. Chandrasekaran
Chairman
DIN: 00121863

sd/-
Mallika Srinivasan
Director
DIN: 00037022

sd/-
O. P. Bhatt
Director
DIN: 00548091

sd/-
Peter Blauwhoff
Director
DIN: 07728872

sd/-
Deepak Kapoor
Director
DIN: 00162957

sd/-
Russell I Parera
Partner
Membership Number 042190

sd/-
D. K. Mehrotra
Director
DIN: 00142711

sd/-
Saurabh Agrawal
Director
DIN: 02144558

sd/-
T. V. Narendran
Chief Executive Officer and
Managing Director
DIN: 03083605

sd/-
Koushik Chatterjee
Executive Director and
Chief Financial Officer
DIN: 00004989

sd/-
Parvatheesam K.
Company Secretary
ACS: 15921

Mumbai, May 16, 2018