

Financial Ratios

	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98
1. EBITDA/Turnover	41.18%	40.03%	42.48%	33.61%	26.82%	20.23%	24.28%	23.12%	19.41%	18.62%
2. PBT/Turnover	34.81%	33.87%	36.17%	24.59%	14.39%	3.70%	8.74%	7.75%	5.49%	6.27%
3. Return on Average Capital Employed	32.37%	40.81%	49.69%	28.10%	16.29%	6.51%	10.33%	9.05%	6.97%	7.59%
4. Return on Average Net Worth	36.09%	42.90%	62.01%	46.28%	35.88%	6.38%	14.38%	11.51%	7.65%	8.63%
5. Asset Turnover	71.38%	108.52%	110.15%	100.71%	78.16%	63.28%	63.59%	58.47%	55.44%	59.02%
6. Average Inventory to Turnover	9.01%	9.49%	7.70%	7.37%	7.72%	8.95%	9.01%	10.73%	12.39%	12.12%
7. Average Debtors to Turnover	2.96%	3.27%	3.88%	6.75%	10.38%	15.48%	15.86%	17.81%	20.14%	20.14%
8. Gross Block to Net Block	1.68	1.68	1.65	1.69	1.64	1.56	1.49	1.44	1.42	1.42
9. Net Debt to Equity	(0.12)	0.02	0.15	0.36	1.02	1.75	1.06	1.21	1.26	1.07
10. Current Ratio	2.51	1.11	1.10	1.03	1.36	1.54	1.55	1.65	1.79	1.99
11. Interest Cover Ratio	37.01	43.08	29.36	22.82	5.14	1.68	2.60	2.32	2.05	2.40
12. Net Worth per share	242.72	171.68	123.68	118.16	86.35	66.81	128.10	118.74	98.17	102.35
13. Earnings per share	73.76	63.35	62.77	31.55	27.43	5.51	14.64	11.26	7.67	8.75
14. Dividend Payout	26.16%	23.40%	23.61%	23.89%	32.90%	72.91%	39.32%	40.68%	57.86%	50.29%
15. P/E Ratio	6.10	8.47	6.39	12.16	4.88	17.72	8.36	10.30	13.51	17.05

1. EBIDTA/Turnover: Earnings Before Interest Depreciation Tax and Amortisation/Turnover (Turnover: Net Sales + Other Income).
2. PBT/Turnover: Profit Before Tax/Turnover.
3. Return on Average Capital Employed: Earnings Before Interest and Tax/Average Capital Employed. (Capital Employed: Total Funds Employed – Miscellaneous Expenses to the extent not written off or adjusted).
4. Return on Average Net Worth: Profit After Tax/Average Net Worth. (Net Worth: Share Capital + Reserves & Surplus – Miscellaneous Expenses to the extent not written off or adjusted).
5. Asset Turnover: (Net Sales + Other Income – Investment Income)/(Net Fixed Assets + Current Assets + Loans and Advances).
6. Average Inventory to Turnover: Average Inventory/Gross Sales.
7. Average Debtors to Turnover: Average Debtors/Gross Sales.
8. Gross Block to Net Block: Gross Block/Net Block
9. Net Debt to Equity :
(Net Debt : Secured Loan + Unsecured Loan - Cash and Bank Balance - Current Investments)
(Equity = Shareholders' Fund – Miscellaneous Expenses)
10. Current Ratio: Current Assets/Current Liabilities.
11. Interest Cover Ratio: Earnings Before Interest and Tax/Interest.
12. Net Worth per Share: Net Worth/Number of Shares.
13. Earnings per Share: Profit attributable to Ordinary Shareholders/Weighted average number of ordinary shares.
14. Dividend Payout: Dividend/Profit after Tax.
15. P/E Ratio: Market Price/Earnings per Share.