

Schedules forming part of the profit and loss account

SCHEDULE 1 : SALE OF PRODUCTS AND SERVICES :—
(Item No. 1, Page 121)

- (a) Sale of products
- (b) Sale of power and water
- (c) Income from services, sale of miscellaneous goods and stores, rent etc. [Including lease rentals of **Rs. 0.94** crore (2005-06 : *Rs. 3.14 crores*) on Wagons leased to Railways under Own Your Wagon Scheme and exchange loss **Rs. 4.79** crores (2005-06 : *exchange gain Rs. 4.16 crores*)]

SCHEDULE 2 : OTHER INCOME :—
(Item No. 2, Page 121)

- (a) Income from Investments [Gross, inclusive of tax deducted at source : Nil (2005-06 : *Rs. 18,690*)]
- (i) Trade investments
- (ii) Investments in subsidiary companies
- (iii) Other investments
- (b) Profit on sale/redemption of current investments
- (c) Profit on sale of capital assets (net of loss on assets sold/scrapped/written off)
- (d) Gain from swaps and cancellation of forward covers/options

SCHEDULE 3 : INTEREST :—
(Item No. 6, Page 121)

1. Interest on
- (i) Debentures and Fixed Loans
- (ii) Others
- Less - Interest capitalised
2. Less - Interest received on sundry advances, deposits, customers' balances etc., [Gross, inclusive of tax deducted at source **Rs. 11.09** crores (2005-06 : *Rs. 4.96 crores*)]

	Rupees crores	Rupees crores	Previous Year Rupees crores
(a) Sale of products		19018.20	16521.44
(b) Sale of power and water		513.96	393.50
(c) Income from services, sale of miscellaneous goods and stores, rent etc. [Including lease rentals of Rs. 0.94 crore (2005-06 : <i>Rs. 3.14 crores</i>) on Wagons leased to Railways under Own Your Wagon Scheme and exchange loss Rs. 4.79 crores (2005-06 : <i>exchange gain Rs. 4.16 crores</i>)]		230.41	229.28
		19762.57	17144.22
SCHEDULE 2 : OTHER INCOME :—			
(Item No. 2, Page 121)			
(a) Income from Investments [Gross, inclusive of tax deducted at source : Nil (2005-06 : <i>Rs. 18,690</i>)]			
(i) Trade investments	106.86		63.79
(ii) Investments in subsidiary companies	10.33		8.03
(iii) Other investments	206.97		94.26
		324.16*	166.08*
(b) Profit on sale/redemption of current investments		15.63	9.95
(c) Profit on sale of capital assets (net of loss on assets sold/scrapped/written off)		11.19	41.00
(d) Gain from swaps and cancellation of forward covers/options		82.69	37.73
		433.67	254.76
SCHEDULE 3 : INTEREST :—			
(Item No. 6, Page 121)			
1. Interest on			
(i) Debentures and Fixed Loans	170.94		151.32
(ii) Others	80.38		26.95
		251.32	178.27
Less - Interest capitalised		0.07	3.76
		251.25	174.51
2. Less - Interest received on sundry advances, deposits, customers' balances etc., [Gross, inclusive of tax deducted at source Rs. 11.09 crores (2005-06 : <i>Rs. 4.96 crores</i>)]		77.35	50.00
		173.90	124.51

* Includes income from current investments **Rs. 206.97** crores (2005-06 : *Rs. 94.26 crores*).

Schedule forming part of the profit and loss account

SCHEDULE 4 : MANUFACTURING AND OTHER EXPENSES :— (Item No. 3, Page 121)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
1. PURCHASE OF FINISHED, SEMI-FINISHED STEEL AND OTHER PRODUCTS		450.60	656.08
2. RAW MATERIALS CONSUMED :			
(a) Opening Stock	707.54		603.70
(b) Add — (i) Purchases	2263.01		1738.08
(ii) Cost of raw materials produced.....	871.43		734.06
	<u>3841.98</u>		<u>3075.84</u>
(c) Less — Closing Stock	720.52		707.54
		3121.46	2368.30
3. PAYMENTS TO AND PROVISIONS FOR EMPLOYEES :			
(a) Wages and salaries, including bonus	1236.32		1164.32
(b) Company's contributions to provident and other funds	218.51		187.19
		1454.83	1351.51
4. OPERATION AND OTHER EXPENSES :			
(a) Stores & spares consumed	1072.91		737.74
(b) Fuel oil consumed	106.15		78.40
(c) Repairs to buildings	41.77		55.49
(d) Repairs to machinery	587.18		624.27
(e) Relining expenses	52.98		32.65
(f) Conversion charges	745.16		640.52
(g) Purchase of power	921.69		819.17
(h) Rent.....	10.86		13.63
(i) Royalty.....	176.08		169.39
(j) Rates and taxes	56.66		55.65
(k) Insurance charges	29.23		20.60
(l) Commission, discounts and rebates	64.71		80.75
(m) Provision for Wealth Tax.....	0.97		0.80
(n) Adjustments relating to previous years (net)	(57.29)		(47.50)
(o) Other expenses	838.22		751.08
		4647.28	4032.64
5. FREIGHT AND HANDLING CHARGES		1117.45	1004.32
6. PROVISION FOR DOUBTFUL DEBTS AND ADVANCES		11.99	6.49
7. EXCISE DUTY		93.63	76.11
		10897.24	9495.45
8. ACCRETION/(REDUCTION) IN STOCKS OF FINISHED AND SEMI-FINISHED PRODUCTS AND WORK-IN-PROGRESS (DEDUCTED)/ADDED			
(a) Opening Stock	1024.55		919.64
(b) Less — Closing Stock	1107.02		1024.55
		(82.47)	(104.91)
		10814.77	9390.54