

Sources and Utilisation of Funds

(Rupees crores)

	2006-07	2005-06	2004-05	2003-04	2002-03	Total for 2002-03 to 2006-07
SOURCES OF FUNDS:						
1. FUND GENERATED FROM OPERATIONS						
(a) PROFIT AFTER TAXES	4222.15	3506.38	3474.16	1746.22	1012.31	13961.22
(b) DEPRECIATION	819.29	775.10	618.78	625.11	555.48	3393.76
(c) OTHER INCOME AND ADJUSTMENTS	853.79	136.68	(14.08)	20.78	(86.30)	910.87
(d) TOTAL	5895.23	4418.16	4078.86	2392.11	1481.49	18265.85
2. SHARE CAPITAL	174.06	—	—	—	1.21	175.27
3. NET INCREASE / (DECREASE) IN BORROWINGS	7129.18	(223.55)	(642.51)	(852.33)	(479.87)	4930.92
	13198.47	4194.61	3436.35	1539.78	1002.83	23372.04
UTILISATION OF FUNDS:						
4. CAPITAL EXPENDITURE	2007.68	1527.58	1978.36	960.33	451.23	6925.18
5. INVESTMENTS (NET)	2036.22	1637.31	238.53	999.57	281.81	5193.44
6. DIVIDENDS #	1104.33	820.43	821.37	416.25	333.01	3495.39
7. NET INCREASE / (DECREASE) IN WORKING CAPITAL *	7819.35	45.29	290.44	(873.30)	(128.34)	7153.44
8. MISC. EXPENDITURE**	230.89	164.00	107.65	36.93	65.12	604.59
	13198.47	4194.61	3436.35	1539.78	1002.83	23372.04

Including tax on dividends **Rs. 160.42** crores (2005-06 : Rs.100.92 crores, 2004-05 : Rs. 101.86 crores, 2003-04 : Rs. 47.27 crores, 2002-03 : Rs. 37.82 crores)

* Stocks and stores, book debts, advances and cash balances less trade creditors, provisions etc.

** Expenses of Employee Separation Compensation not amortised (Net of Provision)