



Ref: G- 243

July 11, 2017

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Sir, Madam,

**Sub: Press Release**

Please find enclosed the press release titled "**Tata Steel signs definitive agreement with Liberty House Group for the sale of its Hartlepool SAW pipe mills**".

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your information and records.

Thanking you

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam K**  
Company Secretary

Encl: As above

**TATA STEEL LIMITED**

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Tel 91 22 6665 8282 Fax 91 22 6665 7724 website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260

11 July 2017

## **Tata Steel signs definitive agreement with Liberty House Group for the sale of its Hartlepool SAW pipe mills**

Tata Steel UK today announced it has signed a definitive sale agreement to sell its 42- and 84-inch pipe mills in Hartlepool to Liberty House Group.

The sale agreement covers the 42-inch and 84-inch pipe mills, also known as the Submerged Arc Weld (SAW) mills, where about 140 employees manufacture pipeline for gas and oil projects around the world. The two mills are fed with steel plate sourced from outside Tata Steel, so the mills are independent of the company's strip products supply chain.

Tata Steel will retain its 20-inch tube mill at the same Hartlepool site, where a further 270 people work. The 20-inch mill makes tubes for a range of markets, including construction, infrastructure and machinery. To further strengthen the 20-inch mill, Tata Steel will be making a £1 million investment to increase its capability to make high-strength steel tubes. The 20-inch mill is supplied with steel coils from Tata Steel's European steelworks and is part of its strip products supply chain.

Bimlendra Jha, CEO of Tata Steel UK, said: "As a responsible seller we have worked long and hard to find a sustainable future for the 42- and 84-inch pipe mills. With this sale, Tata Steel UK will complete its portfolio restructuring to focus on the strip products supply chain linked to Port Talbot. The sale is also an important step towards developing a more sustainable future for the rest of our UK business."

Both parties will be working to complete consultations with employees and trade unions, as well as the transfer of supplier and customer contracts. The transaction is expected to be completed within the next few months.



Tata Steel will continue to be the largest steelmaker in the UK following the sale of the 42- and 84-inch pipe mills. It will employ almost 8,500 people in the UK, manufacturing advanced products for sectors like automotive and construction.

Tata Steel has invested more than £1.6 billion in its UK business since acquiring Corus in 2007, including £100m over the last year to enable advanced steel manufacturing in a number of UK sites.

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**For further information contact:**

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**Liberty House Group:**

- Eoghan Mortell on 07977 555116
- Jess Beeken or Anthea Crowe on 029 2045 5182

**About Tata Steel's European operations**

Tata Steel is one of Europe's leading steel producers, with steelmaking in the UK and Netherlands, and manufacturing plants across Europe. The company supplies high-quality steel products to the most demanding markets, including construction, automotive, packaging, lifting & excavating, energy and aerospace. Tata Steel works with customers to develop new steel products that give them a competitive edge. The combined Tata Steel group is one of the world's largest steel producers, with a steel capacity of more than 28 million tonnes and 75,000 employees across five continents.

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