

# NatSteel Equity IV Pte Ltd.

## Balance Sheet

	31 Mar 2015 SGD' 000	31 Mar 2014 SGD' 000
<b><u>Non-current Assets</u></b>		
Subsidiaries (investment costs)	19,765	29,963
	<b>19,765</b>	<b>29,963</b>
<b><u>Current Assets</u></b>		
<u>Amounts due from NSH &amp; NSA group:</u>		
Non trade	25	26
	<b>25</b>	<b>26</b>
<b>Total Assets</b>	<b>19,790</b>	<b>29,989</b>
<b><u>Current Liabilities</u></b>		
Other payables	1	1
	<b>1</b>	<b>1</b>
<b>Net Current Assets</b>		
	<b>19,789</b>	<b>29,988</b>
<b>Net Assets</b>	<b>19,789</b>	<b>29,988</b>
<b><u>Equity</u></b>		
<b>Capital and reserves</b>		
Share capital	0	0
Other Reserves	6,571	6,571
Retained earnings	13,218	23,417
<b>Total equity</b>	<b>19,789</b>	<b>29,988</b>

# NatSteel Equity IV Pte Ltd.

## Income Statement

	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
Revenue	-	-
Cost of sales	-	-
<b>Gross profit</b>	-	-
Selling and distribution costs	-	-
Administrative expenses	(1)	(1)
Other operating (expenses) / income - net	-	-
<b>Operating profit</b>	(1)	(1)
Finance income	-	-
Finance costs	-	-
Other losses / gains - net	-	-
<b>Profit before tax</b>	(1)	(1)
Income tax expense	-	-
<b>Profit for the year (from continuing operations)</b>	<b>(1)</b>	<b>(1)</b>

# NatSteel Equity IV Pte Ltd.

## Cash Flow Statement

Particulars	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	(1)	(1)
Adjustments for :		
Depreciation of property, plant and equipment	.00	.00
Finance expense	.00	.00
Interest income	.00	.00
<b>Operating Profit before working capital changes</b>	<b>(1)</b>	<b>(1)</b>
Decrease (increase) in inventories	.00	.00
Decrease (increase) in receivables	.00	.00
Increase (decrease) in payables	-	-
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	1	1
<b>Cash (used in) / generated from operations</b>	<b>-</b>	<b>-</b>
Income tax paid	.00	.00
<b>Net cash (used in) / generated from operating activities</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Investing Activities</b>		
<b>Net cash (used in) / generated from operating activities</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>		
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>.00</b>	<b>.00</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>-</b> @	<b>-</b>

## NatSteel Equity IV Pte Ltd.

### Statement of changes in Shareholders Equity as at 31 Mar 2015

SGD '000

2110000000      2235014000      2241000000

PARTICULARS	Attributable to equity holders of the company			
	Share capital	Capital reserve	Retained earnings	Total
At beginning of year	0	6,571	23,417	29,988
Opening Balance Adjustment (PI Specify)				
Opening Balance Adjustment - 1	.00	.00	(10,198)	(10,198)
Profit for the year			(1)	(1)
<b>At end of year</b>	<b>0</b>	<b>6,571</b>	<b>13,218</b>	<b>19,789</b>
<i>Check</i>	-	-	-	-

### Statement of changes in Shareholders Equity as at 31 Mar 2014

SGD '000

2110000000      2235014000      2241000000

PARTICULARS	Attributable to equity holders of the company			
	Share capital	Capital reserve	Retained earnings	Total
At beginning of year	0	6,571	23,418	29,990
Profit for the year			(1)	(1)
<b>At end of year</b>	<b>0</b>	<b>6,571</b>	<b>23,417</b>	<b>29,988</b>