

Eastern Wire Pte Ltd.

Balance Sheet

	31 Mar 2015 SGD' 000	31 Mar 2014 SGD' 000
<u>Non-current Assets</u>		
Investment property	10,750	11,500
Trade and other receivables	2,415	-
Subsidiaries (investment costs)	-	6,038
	13,165	17,538
<u>Current Assets</u>		
Other receivables	29	72
<u>Amounts due from NSH & NSA group:</u>		
Non trade	1,400	6,881
Loans	-	15,124
Advance/loans due from related parties	-	3,025
	1,429	25,102
Total Assets	14,594	42,640
<u>Current Liabilities</u>		
Trade payables	47	56
Other payables	305	306
<u>Amounts due to NSH & NSA group:</u>		
Non trade	-	2
Loans	8,000	15,124
Current tax liabilities	319	328
	8,671	15,815
Net Current Assets		
<u>Non-current Liabilities</u>		
Deferred tax liabilities	1,707	1,801
	1,707	1,801
Total Liabilities	10,378	17,616
Net Assets	4,216	25,024
<u>Equity</u>		
Capital and reserves		
Share capital	8,350	8,350
Other Reserves	77	77
Retained earnings	(4,211)	16,597
Total equity	4,216	25,024

Eastern Wire Pte Ltd.

Income Statement

	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Selling and distribution costs	-	-
Administrative expenses	(33)	(12)
Other operating (expenses) / income - net	1,085	2,972
Operating profit	1,052	2,959
Finance income	313	402
Finance costs	(306)	(392)
Other losses / gains - net	(59)	-
Profit before tax	1,000	2,970
Income tax expense	(206)	(511)
Profit for the year (from continuing operations)	794	2,459

Eastern Wire Pte Ltd.

Cash Flow Statement

Particulars	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
Particulars	Amount	Amount
<u>Cash Flows from Operating Activities</u>		
Profit before taxation	1,000	2,970
Adjustments for :		
Depreciation of property, plant and equipment	.00	.00
Finance expense	306	392
Interest income	(313)	(402)
Fair value loss (gain) on investment properties	750	(1,360)
Operating Profit before working capital changes	1,802	1,599
Decrease (increase) in inventories	.00	.00
Decrease (increase) in receivables	214	166
Increase (decrease) in payables	(31)	319
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	(8,283)	(1,854)
Payables: Increase (decrease) in Interco (within NSH group/NSA Group)	6,600	.00
Cash (used in) / generated from operations	302	230
Income tax paid	(309)	(241)
Net cash (used in) / generated from operating activities	(7)	(10)
<u>Cash Flows from Investing Activities</u>		
Interest received	313	402
Loan/Advance to related parties	-	(15,124)
Net cash (used in) / generated from operating activities	313	(14,722)
<u>Cash Flows from Financing Activities</u>		
Loan from related companies	-	15,124
Interest paid	(306)	(392)
Net cash from financing activities	(306)	14,733
Net Increase / (Decrease) in cash and Cash Equivalents	(0)	-
Cash and cash equivalents at beginning of the financial period	.00	.00
Cash and cash equivalents at end of the financial period	(0) @	-

Eastern Wire Pte Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2015

SGD '000

2110000000 2235021000 2241000000

PARTICULARS	Notes	Attributable to equity holders of the company			Total
		Share capital	Restricted reserve	Retained earnings	
At beginning of year		8,350	77	16,597	25,024
Opening Balance Adjustment (PI Specify)					
Opening Balance Adjustment - 1		.00	.00	(15,124)	(15,124)
Opening Balance Adjustment - 2		.00	.00	(6,038)	(6,038)
Opening Balance Adjustment - 3		.00	.00	(439)	(439)
Profit for the year	<u>IS</u>			794	794
At end of year		8,350	77	(4,211)	4,216

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Statement of changes in Shareholders Equity as at 31 Mar 2014

SGD '000

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PARTICULARS	Notes	Attributable to equity holders of the company			Total
		Share capital	Restricted reserve	Retained earnings	
At beginning of year		8,350	77	14,150	22,577
Opening Balance Adjustment (PI Specify)					
Opening Balance Adjustment - 1		.00	.00	(12)	(12)
Restated opening balance		8,350	77	14,138	22,565
Profit for the year	<u>IS</u>			2,459	2,459
At end of year		8,350	77	16,597	25,024