

Eastern Steel Services Pte Ltd.

Balance Sheet

	31 Mar 2015 SGD' 000	31 Mar 2014 SGD' 000
<u>Non-current Assets</u>		
Subsidiaries (investment costs)	11,253	11,253
	11,253	11,253
<u>Current Assets</u>		
<u>Amounts due from NSH & NSA group:</u>		
Non trade	681	682
	681	682
Total Assets	11,933	11,935
<u>Current Liabilities</u>		
Other payables	1	1
	1	1
Net Current Assets		
Net Assets	11,932	11,934
<u>Equity</u>		
Capital and reserves		
Share capital	10,000	10,000
Retained earnings	1,932	1,934
Total equity	11,932	11,934

Eastern Steel Services Pte Ltd.

Income Statement

	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Selling and distribution costs	-	-
Administrative expenses	(2)	(2)
Other operating (expenses) / income - net	(0)	11
Operating profit	(2)	9
Finance income	-	-
Finance costs	-	-
Other losses / gains - net	-	-
Profit before tax	(2)	9
Income tax expense	-	-
Profit for the year (from continuing operations)	(2)	9

Eastern Steel Services Pte Ltd.

Cash Flow Statement

Particulars	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
Cash Flows from Operating Activities		
Profit before taxation	(2)	9
Adjustments for :		
Depreciation of property, plant and equipment	.00	.00
Finance expense	.00	.00
Interest income	.00	.00
Provision (write back) for doubtful debts - trade /non trade	97	47
Net foreign exchange (gains) / losses	(97)	(47)
Operating Profit before working capital changes	(2)	9
Decrease (increase) in inventories	.00	.00
Decrease (increase) in receivables	.00	.00
Increase (decrease) in payables	0	(0)
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	2	7,890
Cash (used in) / generated from operations	(0)	7,899
Income tax paid	.00	.00
Net cash (used in) / generated from operating activities	(0)	7,899
Cash Flows from Investing Activities		
Investment/increase in subsidiaries	.00	(7,899)
Net cash (used in) / generated from operating activities	-	(7,899)
Cash Flows from Financing Activities		
Net cash from financing activities	-	-
Net Increase / (Decrease) in cash and Cash Equivalents	(0)	(0)
Cash and cash equivalents at beginning of the financial period	.00	.00
Cash and cash equivalents at end of the financial period	(0) @	(0)

Eastern Steel Services Pte Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2015

SGD '000

2110000000 2241000000

PARTICULARS	Notes	Attributable to equity holders of the company		
		Share capital	Retained earnings	Total
At beginning of year		10,000	1,934	11,934
Profit for the year	<u>IS</u>		(2)	(2)
At end of year		10,000	1,932	11,932

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Statement of changes in Shareholders Equity as at 31 Mar 2014

SGD '000

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PARTICULARS	Notes	Attributable to equity holders of the company		
		Share capital	Retained earnings	Total
At beginning of year		10,000	1,925	11,925
Profit for the year	<u>IS</u>		9	9
At end of year		10,000	1,934	11,934