

Tata Steel: 4QFY2024 and FY2024 Production and Delivery Volumes (Provisional)

Mumbai, April 05, 2024

All Figures are in million tons

Items	4QFY24 (Provisional)	3QFY24 (Actual)	4QFY23 (Actual)	FY2024 (Provisional)	FY2023 (Actual)
Production volume¹:					
Tata Steel India ²	5.38	5.35	5.15	20.76	19.88
Tata Steel Netherlands	1.47	1.19	1.53	4.80	6.33
Tata Steel UK	0.70	0.72	0.74	3.02	3.02
Tata Steel Thailand	0.31	0.27	0.31	1.12	1.20
Delivery volumes³:					
Tata Steel India ²	5.41	4.88	5.15	19.90	18.85
Tata Steel Netherlands	1.40	1.30	1.48	5.30	5.62
Tata Steel UK	0.69	0.64	0.76	2.80	2.95
Tata Steel Thailand	0.32	0.25	0.31	1.12	1.21

Notes: 1. Production Numbers: India - Crude Steel Production; UK and Netherlands - Liquid Steel Production; Tata Steel Thailand - Saleable Steel Production. 2. India includes Tata Steel Standalone and Neelachal Ispat Nigam Limited on proforma basis. Tata Steel Standalone numbers have been restated from April 1, 2022, to reflect merger of Tata Steel Long Products Limited, Tata Steel Mining Limited, Tata Metaliks Limited, Tinplate Company of India Limited and S&T mining; 3. Deliveries are prior intercompany eliminations.

- Tata Steel India has achieved highest ever annual crude steel production of ~20.8 million tons, with a growth of 4% YoY by debottlenecking across sites and achieving higher steel production at Neelachal Ispat Nigam Limited. In 4QFY24, crude steel production was broadly stable and stood at around 5.38 million tons.
- Tata Steel India deliveries increased by 6% YoY and surpassed the previous best recorded in FY2023. Domestic deliveries grew at a higher rate of 9% YoY leveraging India steel demand growth and our agile business model. In 4QFY24, deliveries grew by 11% QoQ and 5% YoY to 5.41 million tons and were the highest ever quarterly deliveries.
- Key segment highlights of domestic deliveries for FY2024:
 - ‘Automotive & Special Products’ segment deliveries increased by 8% YoY in FY2024 to be at ~2.9 million tons, surpassing the previous best recorded in FY2023. Volumes have been aided by higher deliveries of hot rolled and cold rolled steel to automotive OEMs.
 - ‘Branded Products & Retail’ segment deliveries increased by 11% YoY in FY2024 to be at ~6.5 million tons, surpassing the previous best recorded in FY2023. This was primarily driven by record annual sales of well-established retail brand Tata Tiscon, which crossed 2 million tons.
 - ‘Industrial Products & Projects’ segment deliveries increased by 6% YoY in FY2024 to be at ~7.7 million tons, surpassing the previous best recorded in FY2023. Among sub segments, engineering registered best ever annual sales led by pre-engineered building and railways among others.
 - Revenues from Tata Steel Aashiyana, an e-commerce platform for Individual Home Builders, stood at Rs. 2,240 crores in FY2024 and were up 30% YoY driven by best ever 3Q and 4Q sales.
- Tata Steel Netherlands liquid steel production in FY2024 stood at 4.80 million tons and deliveries were at 5.30 million tons. For the quarter, production and deliveries improved on QoQ basis primarily driven by restart of BF6 upon completion of relining in early February.
- Tata Steel UK liquid steel production in FY2024 stood at 3.02 million tons and deliveries were at 2.80 million tons. For the quarter, production was broadly stable on QoQ basis while deliveries were up 8% to 0.69 mn tons. 3Q deliveries were impacted by seasonal factors.

TATA STEEL LIMITED

Disclaimer

Statements in this press release describing the Company's performance may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

For queries and information

Sarvesh Kumar, Chief Corporate Communications, Tata Steel, sarvesh.kumar@tatasteel.com

About Tata Steel

- Tata Steel group is among the top global steel companies with an annual crude steel capacity of 35 million tonnes per annum.
- It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world.
- The group recorded a consolidated turnover of ~US\$30.3 billion in the financial year ending March 31, 2023.
- A Great Place to Work-Certified™ organisation, Tata Steel Limited, together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 77,000.
- Tata Steel has announced its major sustainability objectives including Net Zero Carbon by 2045.
- The Company has been on a multi-year digital-enabled business transformation journey intending to be the leader in 'Digital Steel making by 2025'. The Company has received the World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalinganagar and IJmuiden Plants.
- Tata Steel aspires to have 25% diverse workforce by 2025. The Company has been recognised with the World Economic Forum's Global Diversity Equity & Inclusion Lighthouse 2023.
- The Company has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked amongst top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016.
- Tata Steel's Jamshedpur Plant is India's first site to receive ResponsibleSteel™ Certification. Subsequently, its Kalinganagar and Meramandali plants have also received the certification. In India, Tata Steel now has more than 90% of its steel production from ResponsibleSteel™ certified sites.
- Received Prime Minister's Trophy for the best performing integrated steel plant for 2016-17, 2023 Steel Sustainability Champion recognition from worldsteel for six years in a row, 2022 'Supplier Engagement Leader' recognition by CDP, Top performer in Iron and Steel sector in Dun & Bradstreet's India's top 500 companies 2022, Ranked as the 2023 most valuable Mining and Metals brand in India by Brand Finance, 'Most Ethical Company' award 2021 from Ethisphere Institute, and 'Best Corporate for Promotion of Sports' recognition at the Sportstar Aces Awards 2024.
- Received 2023 ERM (Enterprise Risk Management) Award of Distinction at the RIMS ERM Conference 2023, 'Masters of Risk' - Metals & Mining Sector recognition at The India Risk Management Awards for the seventh consecutive year, and Award for Excellence in Financial Reporting FY20 from ICAI, among several others.

Photographs: [Management and Plant facilities](#) | **Logos:** [Files and usage guidelines](#)

Website: www.tatasteel.com and www.wealsomaketomorrow.com

Follow us on:  Tata Steel |  @TataSteelLtd |  Tata Steel |  Tata Steel |  tatasteelltd