

May 30, 2023

To,
TATA STEEL LIMITED
Bombay House,
24, Homi Mody Street, Fort,
Mumbai 400 001

Kind Attn: Mr. Parvatheesam Kanchinadham

Sub.: Report on Postal Ballot Voting of Tata Steel Limited ("the Company")

Dear Sir,

I refer to my appointment as the Scrutinizer to conduct the postal ballot process through electronic voting ('remote e-voting') in respect of the following Ordinary Resolutions:

1. Material Related Party Transaction(s) with Neelachal Ispat Nigam Ltd
2. Material Related Party Transaction(s) with Tata Steel Long Products Limited
3. Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited
4. Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited
5. Material Related Party Transaction(s) with The Tinplate Company of India Ltd
6. Material Related Party Transaction(s) with TM International Logistics Limited
7. Material Related Party Transaction(s) with Tata Metaliks Ltd
8. Material Related Party Transaction(s) with The Tata Power Company Limited
9. Material Related Party Transaction(s) with The Indian Steel and Wire Products Ltd
10. Material Related Party Transaction(s) with Tata International Limited
11. Material Related Party Transaction(s) between TS Global Procurement Company Pte Ltd, wholly-owned subsidiary of Tata Steel Limited and Neelachal Ispat Nigam Ltd, subsidiary company of Tata Steel Limited
12. Material Related Party Transaction(s) between TS Global Procurement Company Pte Ltd, wholly-owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, indirect subsidiary company of the Promoter company of Tata Steel Limited
13. Material Related Party Transaction(s) between TS Global Procurement Company Pte Ltd, wholly-owned subsidiary of Tata Steel Limited and Tata NYK Shipping Pte. Ltd, Joint Venture Company of Tata Steel Limited
14. Material Related Party Transaction(s) between Tata Steel Ijmuiden BV, wholly-owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland BV, an Associate Company of Tata Steel Limited

I enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballot process conducted only through the electronic voting process (remote e-voting).

- b) The register showing the particulars of the e-votes registered on the e-voting system of the National Securities Depository Limited ('NSDL') in respect of the abovementioned Ordinary Resolutions.

Thanking you

Yours faithfully,

Pravincha
ndra
Nahalcha
nd Parikh

Digitally signed
by Pravinchandra
Nahalchandra
Parikh
Date: 2023.05.30
13:56:49 +05'30'

P. N. Parikh
Parikh & Associates
Encl.: As above.

To,
TATA STEEL LIMITED
Bombay House,
24, Homi Mody Street, Fort,
Mumbai 400 001

Report of Scrutinizer

I, P. N. Parikh, of M/s Parikh & Associates, Practising Company Secretaries (Membership No. FCS 327), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Industrial Estate, Off Link Road, Andheri (West), Mumbai - 400053, have been appointed as the Scrutinizer to conduct the Postal Ballot process through electronic voting ('remote e-voting') in respect of the following Ordinary Resolutions:

1. Material Related Party Transaction(s) with Neelachal Ispat Nigam Ltd
2. Material Related Party Transaction(s) with Tata Steel Long Products Limited
3. Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited
4. Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited
5. Material Related Party Transaction(s) with The Tinplate Company of India Ltd
6. Material Related Party Transaction(s) with TM International Logistics Limited
7. Material Related Party Transaction(s) with Tata Metaliks Ltd
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14. Material Related Party Transaction(s) between Tata Steel Ijmuiden BV, wholly-owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland BV, an Associate Company of Tata Steel Limited

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pursuant to the Postal Ballot Notice dated April 26, 2023, issued under Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated April 26, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, in electronic form to those Members whose e-mail addresses were registered with the Company/Depositories/Registrar and Share Transfer Agent and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, April 21, 2023 ('cut-off date').

The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the 'cut-off' date of Friday, April 21, 2023 were entitled to vote on the resolutions as contained in the Notice.

The voting period for remote e-voting commenced on Sunday, April 30, 2023 at 9:00 a.m. (IST) and ended on Monday, May 29, 2023 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the e-voting system of NSDL and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules made thereunder and the MCA Circulars relating to remote e-voting on the Resolution contained in the Postal Ballot Notice.

My responsibility as scrutinizer for the physical postal ballots and remote e-voting is restricted to making a consolidated Scrutinizer's Report of the votes cast in favour or against the resolution.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, April 21, 2023 and as per the Register of Members of the Company.

I now submit my Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Ordinary Resolutions as under:

Resolution 1: Ordinary Resolution**Material Related Party Transaction(s) with Neelachal Ispat Nigam Ltd**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,650	4,39,98,92,661	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
289	1,71,344	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 2: Ordinary Resolution**Material Related Party Transaction(s) with Tata Steel Long Products Limited**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,444	4,39,94,29,691	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
191	1,38,185	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 3: Ordinary Resolution**Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Limited**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,305	4,39,91,57,455	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
234	1,39,837	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 4: Ordinary Resolution**Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,284	4,39,90,73,246	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
216	1,34,205	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 5: Ordinary Resolution**Material Related Party Transaction(s) with The Tinsplate Company of India Ltd**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,180	4,39,90,23,211	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
277	1,44,334	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 6: Ordinary Resolution**Material Related Party Transaction(s) with TM International Logistics Limited**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,170	4,39,90,03,617	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
267	1,52,485	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 7: Ordinary Resolution**Material Related Party Transaction(s) with Tata Metaliks Ltd**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,232	4,39,89,18,728	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
202	1,21,764	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 8: Ordinary Resolution**Material Related Party Transaction(s) with The Tata Power Company Limited**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,238	4,39,89,98,583	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
186	1,15,730	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 9: Ordinary Resolution**Material Related Party Transaction(s) with The Indian Steel and Wire Products Ltd**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,197	4,39,89,87,987	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
218	1,25,186	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 10: Ordinary Resolution**Material Related Party Transaction(s) with Tata International Limited**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,228	4,39,89,95,661	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
187	1,16,507	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 11: Ordinary Resolution

Material Related Party Transaction(s) between TS Global Procurement Company Pte Ltd, wholly-owned subsidiary of Tata Steel Limited and Neelachal Ispat Nigam Ltd, subsidiary company of Tata Steel Limited

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,206	4,39,89,90,481	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
210	1,23,178	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 12: Ordinary Resolution

Material Related Party Transaction(s) between TS Global Procurement Company Pte Ltd, wholly-owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, indirect subsidiary company of the Promoter company of Tata Steel Limited

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,204	4,39,89,77,950	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
216	1,22,633	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 13: Ordinary Resolution

Material Related Party Transaction(s) between TS Global Procurement Company Pte Ltd, wholly-owned subsidiary of Tata Steel Limited and Tata NYK Shipping Pte. Ltd, Joint Venture Company of Tata Steel Limited

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,198	4,39,89,96,217	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
225	1,20,472	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 14: Ordinary Resolution

Material Related Party Transaction(s) between Tata Steel Ijmuiden BV, wholly-owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland BV, an Associate Company of Tata Steel Limited

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9,217	4,39,90,10,369	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
226	1,21,001	0.00

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Signature:

Pravinchandra Nahalchand Parikh
Digitally signed by Pravinchandra Nahalchand Parikh
Date: 2023.05.30 13:58:16 +05'30'

Name: P. N. Parikh

Scrutinizer

FCS: 327 CP: 1228

UDIN: F000327E000419911

Dated: May 30, 2023

Place: Mumbai

CERTIFIED TRUE COPY
TATA STEEL LIMITED

(PARVATHEESAM KANCHINADHAM)
COMPANY SECRETARY &
CHIEF LEGAL OFFICER (CORPORATE & COMPLIANCE)