

2 Pune teens venture out to swim, drown in river

PUNE: Two 15-year-old boys drowned in a river in Aadaon village of Khet taluka in Pune on Sunday. The boys had reportedly ventured into the local for a swim. The matter was reported to authorities by their school activists

and environmentalists on Sunday evening. Rescue teams began search operations and the bodies of Shivam Shankar Gopale and Sarthak Rajendra Dhore were fished out on Monday morning.



MFB gets ISO certification

Becomes first fire brigade authority in India to do so

KALPESH MIHAMUNKAR / Mumbai

The Mumbai Fire Brigade (MFB) has received four International Organization for Standardization (ISO) certificates for its outstanding performance and service. It has become the first fire brigade authority in India to acquire ISO standard certificates.

Chief fire brigade officer Hemant Parab said, "MFB has received certification in four different categories. The ISO is an autonomous standard development organisation headquartered in Geneva and comprises representatives from various fields and nations. The primary objective of the ISO is to push the development standards and technical aspects of the fields that it is associated with.

certification standards include ISO 9001:2015 for quality management, ISO 14001:2015 for the environment management system, ISO 45001:2018 for occupational safety and health management and ISO 27001:2017 regarding information and security management."

Henceforth, the ISO will be issuing the performance of MFB every year it will have to work more efficiently to maintain standards. "There is an improvised system in the IT section which will give firemen a more accurate idea about the fire incidents and how many vehicles or people need to be deployed into operation at the site of the incident," Mr Parab said. Officials from the ISO carried out an audit of the fire brigade for three months before issuing the certificates. The MFB had prepared two manuals that included the overall performance data of the brigade.

"The ISO audited multiple data of the MFB. After the first phase of the audit was completed, the ISO gave us certain inputs to improve. Based on these inputs we made certain changes in our system, following which the certification was issued," said a senior MFB official.

New fire chief takes charge

Sanjay Yashwant Manjekar has taken charge after chief fire brigade officer Hemant Parab retired on Monday. Mr Manjekar has 33 years of experience in the Mumbai Fire Brigade (MFB) and will serve MFB for approximately eight more months. Mr Parab too, served for 33 years.

completed, the ISO gave us certain inputs to improve. Based on these inputs we made certain changes in our system, following which the certification was issued," said a senior MFB official.

Woman booked for killing her kids, attempting suicide

AMIT SRIVASTAVA Navi Mumbai

A day after a 32-year-old woman allegedly killed her two kids, the Rabale police on Monday booked her under the Indian Penal Code sections 302 (murder) and 309 (attempt to commit suicide). She also attempted to take her life first by hanging herself and later by slitting her throat. Her husband, who was out at work when the incident occurred, arrived in time and rushed her to hospital.

Police Inspector B N Auti, who is investigating the case, said they have not yet taken custody of the woman as she is currently under treatment. "We talked to her husband and also visited the neighborhood, but we did not get any concrete reason behind the extreme step," the cop said. He added that the family had visited a temple in Belapur on Sunday morning and later the woman's husband left for work. Mr Parag, a resident of Chinchal in Ghansoli, slt and thrave of her two kids—one four-year-old daughter and a one-year-old son. Both the children were declared dead when they were taken to Rajmata Jijau Mata Bal Hospital in Airoli.

Extended monsoon pushes vegetable prices higher

AMIT SRIVASTAVA Navi Mumbai

The extended southwest monsoon has affected the vegetable supply at the wholesale market, resulting in price rises in both retail and wholesale markets. While the number of vehicles arriving at the Agricultural Produce Market Committee (APMC) Vashi remains the same, the majority of the vehicles laden with vegetables are small.

As per the data shared by the administrative department of the APMC, there has been a 25% drop in the total quantity of vegetables arriving in the market in the last 15 days. A fortnight ago, the wholesale market received around 5,30,900 quintal, which has now come down to 4,54,900 quintal.

According to vegetable traders, vegetables have got rotten due to the extended rainfall in a few vegetable growing areas, especially Nasik, Satara and Pune. "Vegetables are not arriving from deep villages as crops have been damaged," said a trader, adding that the supply will become normal in the next 15-20 days. Director of vegetable markets at APMC Vashi, Shankar Pingle said, "Normally, it does not rain in October. But it happened this year and

VEGETABLE	OCT 15	OCT 31
Cauliflower	80-80	80-100
Peas	200	200-220
Brinjal	40	80
Capsicum	80	100-120
Carrot	50	80-100
Ladyfinger	100	80
Cluster Bean	110	120
Tomato	80-80	80-100
Spinach (bunch)	30	30-40

All figures in Rs

crops were damaged in a few areas, leading to an increase in the prices. The prices will normalise only after fresh crops arrive in the market by mid-November or the first week of December. "Tomato which was available for around Rs 40-50 per kg in the retail market is now available at Rs90 per kg. In fact, in a few places, it is also being sold at Rs100 per kg. Similarly, the price of cauliflower reached Rs90-100 per kg. Brinjal is now available at Rs80 per kg while it was sold at Rs40 per kg two weeks ago.

The majority of traders say that there is no control over retail pricing. Retailers sell vegetables as per the choice and also depending upon the area. "It has always been seen that the price of one vegetable is low at one place while it is high at another place. It is very difficult to check the retail prices," said Viren Shah, a vegetable trader at APMC Vashi. Meanwhile, Nerrul resident Susmitha Rajan said that the sudden rise in vegetable prices over the last few days spoiled the mood of the festival.

Delayed for 5 yrs, MBMC's new DP now under fire for glitches

SURESH GOLANI Mira-Bhayandar

Less than 24 hours after the Thane assistant director of town planning (ADTP) issued a notification inviting objections and suggestions, the Mira Bhayandar Municipal Corporation's (MBMC) draft development plan (DP) has stoked a major controversy for alleged ignoring ground realities for public amenities by favouring the rich and influential builder lobby.

After starting at an uncertain future for over five years, the notification was published on October 26, inviting objections and suggestions till November 27. Instead of conducting physical surveys to gauge the ground realities, the plan seems to have been drafted by sitting in the comfort of air-conditioned cabins," alleged Janta Dal (S) president Milan Mhatre.

Refuting the charges as vague and baseless, Thane ADTP Kishor Patil said, "The DP has been prepared with due adherence to the Regional Town Planning Act and other mandated guidelines. Advanced technology like drone-powered aerial surveys was conducted. Moreover, we are open to objections and suggestions."

Notably, the MBMC's power by handing over the responsibility of DP preparation to the Thane ADTP owing to inordinate delays. Meanwhile, social activist Saji IP has rolled up his sleeves to seek judicial intervention. "I don't understand the logic behind the haste to wrap up such an important document which will shape the future of the twin-cities for the next 20 years. The MBMC is under administrative and financial all-party corporators who know the in and out of the city could have provided beneficial. I am preparing to move the court," said Mr Saji.

The town planning department claimed that a comprehensive plan had been drafted to ensure the all-round development of the twin-cities which includes planning structure.

Rao IIT Academy director granted pre-arrest bail

URVI MAHAJANI Mumbai

The Bombay High Court (HC) recently granted pre-arrest bail to a director of Rao IIT Academy — a coaching institute that imparts training for JEE main and advanced course. The director, Mr. Pasbala, was in the custody of the police when he was being taken to court for a hearing on October 20. Mr. Pasbala said, "I was in the custody of the police when he was being taken to court for a hearing on October 20. Mr. Pasbala said, "I was in the custody of the police when he was being taken to court for a hearing on October 20."

Court told that the money owed to all the students will be refunded.

Justice Bharat Dange was hearing an anticipatory bail plea filed by Vinaykumar Panch after it was rejected by the Thane sessions court. Mr. Pasbala informed the HC that he was willing to refund fees to all the students after verification.

The HC asked the investigating officer to send intimation to the complainants whose statements were recorded to approach Mr. Pasbala within two weeks.

In March, a criminal breach of trust and cheating case was filed against Mr. Pasbala along with academy chairman BV Rao and another director Yamini Rao. On April 13, informed the HC that he has agreed to repay Rs1.03 lakh to Mr. Desai. Provided he is given a no dues certificate. During the hearing on October 20, Mr. Pasbala said that he had reached an understanding with Mr. Desai and submitted consent terms. Mr. Desai's advocate said he has received the refund and added that he has no grievance if Mr. Pasbala was released on bail.

However, additional public prosecutor Harendra Desai said the FIR had named nine other parents who had paid fees for the course and due to non-availability of infrastructure had shifted their children out. The total outstanding amount is Rs 23 lakh, Mr. Desai said. To this, Mr. Pasbala said money to all the students will be refunded, subject to verifying the amount.

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NOTICE
Extract of Standalone Financial Results for the quarter / six months ended on 30th September 2022

Particulars	Quarter ended on 30.09.2022		Quarter ended on 30.06.2022		Quarter ended on 30.09.2021		Six months ended on 30.09.2022		Six months ended on 30.09.2021		Financial year ended on 31.03.2022
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited		
	Total revenue from operations	32,244.99	32,021.09	32,686.62	64,266.08	60,376.17	129,021.35				
Net Profit / (Loss) for the period (before tax and exceptional items)	3,554.57	8,237.33	11,730.40	11,791.90	23,167.40	44,326.10					
Net Profit / (Loss) for the period before tax (after exceptional items)	3,535.14	8,182.53	11,599.69	11,717.67	23,189.37	44,090.65					
Net Profit / (Loss) for the period after tax	2,654.95	6,114.17	8,708.26	8,769.12	17,488.33	33,011.18					
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,728.41	6,117.99	8,871.26	8,846.40	17,681.94	33,706.08					
Paid-up equity share capital [Face value ₹ 1 per share]	1,222.37	1,222.37	1,203.46	1,222.37	1,203.46	1,222.37					
Reserves excluding revaluation reserves						124,211.39					
Securities premium reserve	31,288.89			31,288.89	31,247.20	31,288.89					
Net Worth	126,316.55	123,588.14	107,649.20	126,316.55	107,649.20	123,703.25					
Paid-up Debt Capital	10,908.93			12,908.26	13,621.31	13,674.99					
Net Debt Equity Ratio	0.33	0.30	0.32	0.33	0.32	0.30					
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.17	5.00	7.13	7.17	14.33	27.03					
Diluted earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.17	5.00	7.13	7.17	14.32	27.01					
Debture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00					
Debt Service Coverage Ratio	5.97	2.34	18.19	2.85	15.97	14.36					
Interest Service Coverage Ratio	7.58	19.80	22.29	13.43	20.77	22.84					

Extract of Consolidated Financial Results for the quarter / six months ended on 30th September 2022

Particulars	Quarter ended on 30.09.2022		Quarter ended on 30.06.2022		Quarter ended on 30.09.2021		Six months ended on 30.09.2022		Six months ended on 30.09.2021		Financial year ended on 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited			
	Total revenue from operations	59,877.52	63,430.07	60,387.13	123,307.59	113,852.56	243,959.17				
Net Profit / (Loss) for the period (before tax and exceptional items)	2,624.55	11,945.50	13,603.61	14,570.05	25,862.69	50,360.93					
Net Profit / (Loss) for the period before tax (after exceptional items)	2,605.12	11,906.26	14,119.57	14,511.38	26,196.32	50,226.87					
Net Profit / (Loss) for the period after tax	1,297.06	7,714.00	12,547.70	9,011.06	22,316.04	41,749.32					
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,116.91)	1,103.09	11,832.68	(1,013.82)	22,215.54	43,054.74					
Paid-up equity share capital [Face value ₹ 1 per share]	1,221.21	1,221.21	1,202.28	1,221.21	1,202.28	1,221.21					
Reserves (excluding revaluation reserves) and Non controlling interest						115,877.25					
Net Worth	104,880.94	106,744.22	89,425.58	104,880.94	89,425.58	111,825.00					
Net Debt Equity Ratio	0.63	0.48	0.79	0.63	0.79	0.52					
Earnings per equity share											
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	1.24	6.36	9.92	7.60	17.34	33.24					
Diluted earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	1.24	6.36	9.91	7.60	17.32	33.21					
Debture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00					
Debt Service Coverage Ratio	3.14	3.26	11.41	3.23	8.86	9.18					
Interest Service Coverage Ratio	4.11	18.25	14.90	10.48	11.51	12.82					

Man runs 2,583km in 61 days, breaks Guinness record

ABHITASH SINGH Thane

A 29-year-old man from Dombivli ran 42km every day for 61 consecutive days, completing a total of 2,583km in the Savalaram Maharaj Sports Complex in Dombivli on Monday morning. He broke the record held by Ashish Kasodekar to enter the Guinness World Records.

After breaking the record, Vishakh Krishnaswamy said, "I have broken the earlier record held by Ashish Kasodekar who ran for 60 consecutive days. I followed all the guidelines stipulated by the Guinness World Records authorities, with Sunil Shrivastava, Alpesh Marde, Laxman Kale and Sudhakar Patil witnessing my run."

Mr Krishnaswamy has been praised by the citizens of the Guinness World Records Public Works Department (PWD) minister Ravindra Chavan came to the Savalaram Maharaj Sports Complex on Monday morning and wished him luck to set the new record. After completion, Mr Krishnaswamy was honoured by the Shrikrant Shinde Foundation and was



inspiring story of Terry Fox — the first amputee to complete the New York City Marathon — I too took to the roads and started running in 2017 at the age of 24. I have made many records like securing 2nd place in the 72-hour and 300km endurance run in Bengaluru, 2nd place in the Henarru Bamboo Ultra 290km run and third place in 161km Pune Ultra Marathon."

Mr Krishnaswamy now has his sight set on representing India in the Ultra Barefoot Run.

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3 THE CITY

TRAVELLING WITHOUT SEATBELT

All car passengers to be fined from today as rule kicks in

SOHUM SHAH
MUMBAI, OCTOBER 31

STARTING TODAY (November 1), the Mumbai Traffic Police will start fining motorists Rs 200 if passengers, including those in the rear seats, are not wearing seat belts. The issue of seat belts in rear seats came up after the death of Cyrus Mistry, former chairman of Tata Sons, in a road accident in Maharashtra's Palghar on September 4.



The rule for seatbelts is mandated under Section 194(B)(1) of the MV (Amendment) Act, 2019. Representative image

That accident, along with similar mishaps, prompted the Mumbai Police to enforce the rule. On October 14, joint commissioner of police, traffic, Rajvardhan Sinha, issued a press note informing the public that they will enforce the rule from November 1 mandating seatbelts for all passengers in cars under section 194(B)(1) of the Motor Vehicles (Amendment) Act, 2019.

Many still in dark; traffic police to create awareness

The traffic police issued a press note on October 14 and also made the announcement about the enforcement on their social media profiles, but not many are aware of the decision still. Admitting that people need to be made aware, a traffic police official also hinted that they will be creating awareness among motorists. The official said, "We will stop vehicles and create aware-

ness among them. We will also start fining motorists from tomorrow if they do not wear seat belts." **No rush for rear seatbelts**
The Indian Express contacted ten vehicle service centres across the city and found that people approached only two of them to make inquiries about installing rear seat belts in their cars. Kirt from Colaba Auto Centre in Matunga East said, "We had eight to ten cars (come for seat belt installation). Some cars don't have provisions for seat belts so a lot of alterations have to be made for the same. The government might give them more time..."

Sandesh from Siddhivinayak Garage near Mumbai Central said, "Nowadays, most cars have seat belts installed on the back seats. Some are buried deep in the seats so I've had three to four people come to make them more accessible. But no one has come to have seat belts installed." A Mahindra Service Centre also said that they had received no requests for seat belt

installation. **Move uspests taxi unions**
The ruling party's own taxi union is upset with this move. K K Tiwari from BJP Taxi Rickshaw Cell said, "Wearing a seatbelt on the rear seat is not possible. Many times, we have a single customer who may not agree to wear a seat belt. We can't even refuse the ride because it is so difficult to get a customer in the first place. Secondly, taxis don't even have seat belts on the rear seats." When asked what will happen if the government forces taxis to install seat belts to enforce the rule, Tiwari said, "If the government has a lot of funds, they can give them to us and we will install the belts."

Likewise, General Secretary of Mumbai Taximeter Union A.L. Quadros said they can't force their passengers to wear the seat belt, old ones will get it installed. But the rule can't be implemented from November 1, he said.

Pednekar replies to Somaiya's charges, cites death in family

EXPRESS NEWS SERVICE
MUMBAI, OCTOBER 31

RESPONDING TO BJP leader Kirti Somaiya's allegations against her, former Mumbai mayor Kishori Pednekar on Monday said she could not present herself before the Mumbai Police owing to a death in the family.

Somaiya had alleged that Pednekar was involved in the Slum Rehabilitation Authority scam and that the EOW must conduct an inquiry. He said that after being summoned by the Dadar police station, Pednekar failed to do so on October 29. "Kirti Somaiya has been threatening about having evidence against us, but he couldn't produce anything... I am not going to reply to the allegations... I have lost a family member recently," she told reporters.

16-yr-old girl sticks neck into window, dies as lift hits her in Mankhurd building

EXPRESS NEWS SERVICE
MUMBAI, OCTOBER 31

A 16-YEAR-OLD girl in Mankhurd died after she suffered head injuries when she put her head in a small window on the lift door of a seven-storey building on Friday.

As per police, the deceased, Reshma Khairi, resided with her parents in Sathé Nagar area

of Mankhurd. On Friday she came to her grandmother's place in New Sai Dham Society, a seven-storey SRA building at Lalitubai compound in Mankhurd (West) along with her two younger brothers. The incident occurred when the victim was playing hide and seek with her brothers and cousins. Khairi was on the fifth floor and she put her head in the small window on

the lift door. The lift was operational and was coming down from the seventh floor when it hit her head. She was rushed to Shatabdi hospital in Govandi where she died.

An officer from Mankhurd police said that they will likely register an FIR in the case on charges of negligence as the window on the lift door should have been covered.

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Online applications from Indian/other citizens as permissible under the applicable Act/Rules are invited for the following faculty posts on DIRECT RECRUITMENT BASIS IN VARIOUS DEPARTMENTS in All India Institute of Medical Sciences, Bhubaneswar, Odisha.

This is a rolling advertisement and will remain valid for one year from the date of publication of the advertisement in the Employment News/Rajgar Saman. Cut off dates & other relevant information related to this recruitment shall be intimated only on AIIMS, Bhubaneswar official website.

Department	Professor					Additional Professor					Associate Professor					Assistant Professor										
	N	B	UR	OBC	SC	N	B	UR	OBC	SC	N	B	UR	OBC	SC	N	B	UR	OBC	SC	N	B	UR	OBC	SC	
Anesthesiology	1					2																				
Anatomy						0																				
Biochemistry						0																				
Burns & Plastic Surgery						1																				
Cardiology						1																				
Cardiothoracic Surgery						1																				
Dentistry						0																				
Dermatology						0																				
Endocrinology & Metabolism						1																				
Gastroenterology						0																				
General Medicine						1																				
General Surgery						0																				
Hospital Administration						0																				
Medical Oncology / Haematology*						1																				
Neonatology						1																				
Nephrology						1																				
Neurology						1																				
Neurosurgery						0																				
Nuclear Medicine						1																				
Obst & Gynae.						1																				
Ophthalmology						1																				
Orthopaedics						1																				
Paediatric Surgery						0																				
Paediatrics						1																				
Pathology/Lab Med						1																				
Pharmacology						0																				
Physical Medicine & Rehabilitation						1																				
Physiology						1																				
Psychiatry						1																				
Pulmonary Medicine						0																				
Radio Diagnosis						1																				
Surgical Gastroenterology						1																				
Surgical Oncology						0																				
Transfusion Medicine & Blood Bank						1																				
Trauma & Emergency#						1																				
Urology						1																				
Grand Total	10	8	5	3	29	2	2	0	0	1	5	4	2	1	1	0	8	4	6	5	6	4	25			

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Net Profit / (Loss) for the period (before tax and exceptional items)	3,554.57	8,237.33	11,730.40	11,791.90	23,167.40	44,326.10					
Net Profit / (Loss) for the period before tax (after exceptional items)	3,535.14	8,182.53	11,599.69	11,717.67	23,189.37	44,090.65					
Net Profit / (Loss) for the period after tax	2,854.95	6,114.17	8,708.26	8,769.12	17,488.33	33,011.18					
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,728.41	6,117.99	8,871.26	8,846.40	17,681.94	33,706.08					
Paid-up equity share capital (Face value ₹ 1 per share)	1,222.37	1,222.37	1,203.46	1,222.37	1,203.46	1,222.37					
Reserves excluding revaluation reserves						124,211.39					
Securities premium reserve		31,288.89		31,288.89	31,247.20	31,288.89					
Net Worth	126,316.55	123,588.14	107,649.20	126,316.55	107,649.20	123,703.25					
Paid-up Debt Capital		10,909.93		12,908.26	13,621.31	13,674.99					
Net Debt Equity Ratio	0.33	0.30	0.32	0.33	0.32	0.30					
Basic earnings per share of ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.17	5.00	7.13	7.17	14.33	27.03					
Diluted earnings per share ₹ 1 each (not annualised) - in Rupees (after exceptional items)	2.17	5.00	7.13	7.17	14.32	27.01					
Debt Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00					
Debt Service Coverage Ratio	5.97	2.34	16.19	2.85	15.97	14.36					
Interest Service Coverage Ratio	7.58	19.80	22.29	13.43	20.77	22.84					

Extract of Consolidated Financial Results for the quarter / six months ended on 30th September 2022

Particulars	Quarter ended on 30.09.2022		Quarter ended on 30.06.2022		Quarter ended on 30.09.2021		Six months ended on 30.09.2022		Six months ended on 30.09.2021		Financial year ended on 31.03.2022
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
Total revenue from operations	59,877.52	63,430.07	60,387.13	123,307.59	113,862.56	243,959.17					
Net Profit / (Loss) for the period											

MISSING ESTIMATES

Tata Steel profit falls 90% to ₹1,297 crore

FE BUREAU
New Delhi, October 31

TATA STEEL ON Monday posted a 90% year-on-year decline in its consolidated net profit for the quarter ended September to ₹1,297 crore as the demand environment softened, gross steel spreads declined globally and high energy costs hit the earnings. The company's revenue for the quarter ended September was ₹56,321.50 crore. Revenues were impacted due to a drop in realisations across geographies and lower volumes in Europe. Steel deliveries fell 2.16% y-o-y to 7.23 million tonnes.

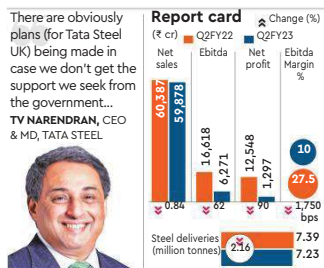
Revenues were flat y-o-y at ₹34,114 crore, while Ebitda stood at ₹4,907 crore, a decline of 64% y-o-y and translating to an Ebitda per tonne of ₹9,986. The Tata Steel management said the company has not had discussions with the new government in the UK yet regarding the support that it seeks, and the amount that it seeks is much lower than the £3 billion quoted in some media reports.

Responding to a specific query, T V Narendran, CEO & managing director, Tata Steel, told reporters over a conference call that while Tata Steel's proposal is with the UK government and it wants to hear back, it would want a decision sooner than later. "We will take that call. There are obviously plans being made in case we don't get the support that we seek. But it is too early to talk about it. There are conversations going on internally on how we plan for all situations. Whatever we do will be decided based on the response from the government."

Narendran said the request for support from the government for the capex required to be invested, but he refrained from disclosing any amount. Lower volumes in Europe coinciding with consumption of high-cost inventory and coupled with a drop in realisations in India led the consolidated Ebitda to fall 62% y-o-y to ₹6,271 crore, while the Ebitda margins contracted sharply to 10% from 27.5% a-y-o-y basis.

Tata Steel's standalone deliveries were higher by 7% y-o-y, primarily driven by record domestic deliveries.

In Europe, deliveries were lower on a sequential basis, partly due to seasonal factors and subdued demand in Europe. The turnover was ₹2,307 million and the Ebitda was ₹199 million, which translates to an Ebitda per tonne of ₹106.



The company's gross debt increased to ₹87,516 crore due to bunching up of large cash payouts of about ₹19,000 crore in Q2 on account of Neelachal Ispat Nigam (NINL) acquisition, FY22 dividend payout of ₹6,000 crore and growth capex of ₹3,200 crore. The net debt stood at ₹71,753 crore.

Koushik Chatterjee, executive director and CFO, Tata Steel, said deleveraging is not the most important thing for the company anymore, though it is ensuring to close the current financial year at the same levels of gross debt as at the end of March 2022.

"We have overperformed on debt reduction in the last two years. However, this year we had a big capital allocation due to the acquisition of NINL, and we are also looking at market conditions... so, we will reassess (our debt reduction target) at the end of the third quarter. But I can certainly say that the same quantum of deleveraging will not happen," he added.

Timeline to acquire DB Power assets extended: Adani Power

PRESS TRUST OF INDIA
New Delhi, October 31

ADANI POWER ON Monday said the timeline for the completion of the ₹7,017-crore deal to acquire the thermal power assets of DB Power has been extended by one month till November 30, 2022.

The parties (Adani Power and DB Power) to the proposed transaction have mutually agreed to extend the long stop date as 30th November 2022, or achieving the closing/ completion, a BSE filing stated. Earlier in August this year, Adani Power had informed the bourses it has agreed to acquire DB Power Ltd (DB Power), which owns and operates a running 2x600 MW thermal power plant at district Jangir Champa in Chhattisgarh. DB Power has long and medium-term purchase agreements for 923.5 MW of its capacity, backed by fuel supply agreements with Coal India, and has been opening its facilities profitably. The initial term of the MoU shall be till October 31, 2022, which will be extended by mutual agreement, it had stated.

The enterprise value of DB Power was estimated at ₹7,017 crore, subject to adjustments on the closing date, it had told.

The turnover of DB Power during the last three financial years has been recorded at ₹3,948 crore (for FY22), ₹2,930 crore (for FY21) and ₹3,126 crore (for FY20), respectively. DPPL (Diligent Power Pvt Ltd) is the holding company of DB Power. DPPL was incorporated on May 13, 2010 under the jurisdiction of the Office of the Registrar of Companies, Gwalior, Madhya Pradesh.

Sona Comstar to invest ₹1K cr to boost EV play

SWARAJ BAGGONKAR
Mumbai, October 31

SONA BLW PRECISION Forgings (Sona Comstar) will invest ₹1,000 crore for setting up of new production capacities that will make components for the electric vehicle (EV) industry. The Gurugram-based firm is actively looking at acquisition opportunities in the EV ecosystem, according to a top official.

Supplies to the EV segment, largely consisting of passenger vehicles followed by two- and three-wheelers, make up 68% or ₹14,000 crore of the firm's order book, which stands at ₹20,500 crore. Capital expenditure for this year would be ₹350-400 crore, of which ₹166 crore has already been deployed.

Rohit Nanda, group chief financial officer, Sona Comstar, said: "Over a three-year time horizon starting this year, we expect the capex to be about ₹1,000 crore based on the current order book. As we add to the order book, the requirement for capacity addition will also go up. Most of these would start production by FY25. There would be a few large orders that would fully ramp up by FY26."

Predictive active suspension integrated motor controller module, low voltage inverter, mid-mount drive motor, and hub wheel motor are some products that Sona Comstar has



Over a three-year time horizon, we expect the capex to be about ₹1,000 crore... As we add to the order book, the requirement for capacity addition will also go up.

ROHIT NANDA, GROUP CFO, SONA COMSTAR

in its portfolio. ADAS sensors, liquid-cooled inverter, high-voltage traction motor, and integrated controller with DC-DC converter are some areas that the company intends to target.

A major portion of the company's capex will be for differential assembly, final gear and other EV transmission parts. The second-largest capex component will go towards the integrated suspension module products and the third-largest portion would be towards adding more differential gear capacity which also serves the differential assembly business. From constituting around 27% of its revenues in FY20, the share of internal combustion engine (ICE) business for Sona Comstar fell 17% during H1 FY23. The share of EV business during the same period has grown from 2% to 25%. The

share of ICE business is expected to further fall, given the increased thrust on EVs by automakers. "Our historic Ebitda margins have been in the range of 25-27% and we continue to be in that range even now. Margins on EVs are largely the same as ICE," Nanda added.

After the merger between Sona BLW and Chennai-based Comstar Automotive following the completion of acquisition of 33% stake in Sona BLW in 2019, Sona Comstar is now preparing to look at acquisitions to fulfil its EV ambitions. "Our vision is to become a significant electric, autonomous and connected vehicles player offering integrated solutions to our customers. We are also exploring partnerships and acquisitions of technologies," group CEO Kiran Deshmukh said during an analyst call.

Maruti Suzuki extends CNG fuel option to Nexa models

MARUTI SUZUKI INDIA on Monday said it is extending the CNG fuel option to vehicles sold under its premium retail chain Nexa as it targets a nearly 75% jump in sales of CNG vehicles at 400,000 units this fiscal.

According to senior executive director (marketing & sales) Shashank Srivastava, the company is introducing 'S-CNG' option to its premium hatchback Baleno and multi-purpose vehicle XL6 with prices ranging between ₹8.28 lakh and ₹12.24 lakh.

"This year, we should be selling close to 400,000 CNG cars against 230,000 cars that we sold last year," Srivastava said in an interaction. Since introducing the CNG technology in 2010 with three models, Eco, Alto and WagonR, he said, the company has "so far sold 1.14 million CNG vehicles" in total.

"Today, we have 10 out of the total 16 models (that the company sells) which have the CNG," Srivastava said, adding that with the two new models the Maruti's CNG offering will go up to 12 models.

On the Baleno and XL6 CNG options, he said production has already started and "we will be starting the sale in the first week of November".

—PTI

Dunzo says 60% of biz from q-commerce arm

FE BUREAU
Bangalore, October 31

DUNZO DAILY, THE quick commerce arm of Reliance Retail-backed Dunzo, now accounts for 60% of the company's total business, the company said on Monday.

It claims to deliver its q-commerce orders within 19 minutes in multiple cities. Further, the firm said it opened 1 micro fulfillment centre in 1.5 days between January and March. Dunzo Daily has grown 27x in the past year and is on the path to clock 100 million annualised orders.

Financial year 2023 is expected to be focused on rapidly growing its quick commerce business and achieving market leadership in multiple geographies, while moving towards stronger unit economics," the company said in a release.

Google-backed Dunzo, while announcing its FY22 results, had said its burn rate for key business categories was down by 50%. Further, the company said its business grew 94% in FY22 but did not reveal specific numbers. In FY21, the firm's operating revenue jumped 67% y-o-y to ₹46 crore. Its expenses were down 27% but remained high at ₹264 crore in FY21, which resulted in a total loss of ₹23.6 crore.

This comes at a time when the company is talking to investors to raise \$250-\$300 million, according to reports.

"In FY23, while focusing on growth, we will further optimise our investments to build robust unit economics. We are in this game for the long run, and so are our investments and actions for our consumers," said Kabir Biswas, CEO and co-founder, Dunzo.

SUNDARAM HOME

Revision of Interest Rates on Fixed Deposits / Renewals effective 01.11.2022 as follows

TERM IN MONTHS	REGULAR		SENIOR CITIZENS		TRUSTS	
	Rate of interest % (p.a.) At Annual rate for Regular Income Scheme and Cumulative Deposit Scheme	Rate of interest % (p.a.) At Annual rate for Regular Income Scheme and Cumulative Deposit Scheme	Rate of interest % (p.a.) At Annual rate for Regular Income Scheme and Cumulative Deposit Scheme	Rate of interest % (p.a.) At Annual rate for Regular Income Scheme and Cumulative Deposit Scheme	Rate of interest % (p.a.) At Annual rate for Regular Income Scheme and Cumulative Deposit Scheme	Rate of interest % (p.a.) At Annual rate for Regular Income Scheme and Cumulative Deposit Scheme
12	6.55	7.00	6.55	7.00	6.55	7.00
24	7.00	7.45	7.00	7.45	7.00	7.45
36	7.30	7.65	7.30	7.65	7.30	7.65
48	7.55	7.90	7.55	7.90	7.55	7.90
60	7.85	8.00	7.85	8.00	7.85	8.00

Quarterly Interest Payment option available for all terms.
Monthly Interest Payment option available under 36/48/60 months deposit only.

* Interest Compounded Annually. * Minimum Deposit of ₹ 10,000 per account. * Interest rates on existing deposits remain unchanged. * Trust deposits as specified investment under section 11(5)(iv) of Income Tax Act, 1961. * Senior Citizens - Completed 60 years of age on date of deposit/renewal.

This advertisement appears further to the statutory advertisement published by the Company in 'Business Line' & 'Masthead Kurier' on 28.07.2022.
* The text of the statutory advertisement is also posted on all application forms which may be referred to before investing in the Company's Deposit Schemes.

Sundaram Home Finance Limited
Registered Office: 21, Pataloni Road, Chennai - 600 002
Phone: (044) 2852 191 (General), 2858 178 (2852 091 / 2858 191) (Deposits)
Corporate Office: 'Sundaram Towers', 46, Whiles Road, Chennai - 600 014.
Phone: (044) 2853 5267, Fax: (044) 2859 2235
e-mail: deposit@sunfundsundaram.com, Toll Free Number: 1800 572 1840
Website: www.sundaramhome.in
CIN: U68922TN1996PLC042759

Particulars	Quarter ended on 30.09.2022	Quarter ended on 30.06.2022	Quarter ended on 30.09.2021	Six months ended on 30.09.2022	Six months ended on 30.09.2021	Financial year ended on 31.03.2022
	Audited	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	32,244.99	32,021.09	32,686.62	64,266.08	60,376.17	129,201.35
Net Profit / (Loss) for the period (before tax and exceptional items)	3,554.57	8,237.33	11,730.40	11,791.90	23,167.40	44,326.10
Net Profit / (Loss) for the period before tax (after exceptional items)	3,535.14	8,182.53	11,599.69	11,717.67	23,189.37	44,090.65
Net Profit / (Loss) for the period after tax	2,654.95	6,114.71	8,708.26	8,769.12	17,488.33	33,011.18
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,728.41	6,117.99	8,871.26	8,846.40	17,681.94	33,706.08
Paid-up equity share capital [Face value ₹ 1 per share]	1,222.37	1,222.37	1,203.46	1,222.37	1,203.46	1,222.37
Reserves excluding revaluation reserves			31,288.89	31,288.89	31,247.20	31,288.89
Securities premium reserve			126,316.55	126,316.55	107,649.20	123,703.25
Net Worth	126,316.55	123,588.14	107,649.20	126,316.55	107,649.20	123,703.25
Paid-up Debt Capital	10,909.93	10,909.93	12,908.26	13,621.31	13,674.99	13,674.99
Net Debt Equity Ratio	0.33	0.30	0.32	0.33	0.32	0.30
Basic earnings per share of ₹ 1 each (not annualised) - In Rupees (after exceptional items)	2.17	5.00	7.13	7.17	14.33	27.03
Diluted earnings per share ₹ 1 each (not annualised) - In Rupees (after exceptional items)	2.17	5.00	7.13	7.17	14.32	27.01
Debenture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	5.97	2.34	18.19	2.85	15.97	14.36
Interest Service Coverage Ratio	7.58	19.80	22.29	13.43	20.77	22.84

Particulars	Quarter ended on 30.09.2022	Quarter ended on 30.06.2022	Quarter ended on 30.09.2021	Six months ended on 30.09.2022	Six months ended on 30.09.2021	Financial year ended on 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	59,877.52	63,430.07	60,387.13	123,307.59	113,852.56	243,959.17
Net Profit / (Loss) for the period (before tax and exceptional items)	2,624.55	11,945.50	13,603.61	14,570.05	25,862.69	50,360.93
Net Profit / (Loss) for the period before tax (after exceptional items)	2,605.12	11,906.26	14,119.57	14,511.38	26,196.32	50,226.87
Net Profit / (Loss) for the period after tax	1,297.06	7,714.00	12,547.70	9,011.08	22,316.04	41,749.32
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,116.91)	1,103.09	11,832.68	(1,013.82)	22,215.54	43,054.74
Paid-up equity share capital [Face value ₹ 1 per share]	1,221.21	1,221.21	1,202.28	1,221.21	1,202.28	1,221.21
Reserves (excluding revaluation reserves) and Non controlling interest			104,880.94	89,425.58	111,825.00	115,877.25
Net Worth	104,880.94	106,744.22	89,425.58	104,880.94	89,425.58	111,825.00
Net Debt Equity Ratio	0.63	0.48	0.79	0.63	0.79	0.52
Earnings per equity share						
Basic earnings per share ₹ 1 each (not annualised) - In Rupees (after exceptional items)	1.24	6.36	9.92	7.60	17.34	33.24
Diluted earnings per share ₹ 1 each (not annualised) - In Rupees (after exceptional items)	1.24	6.36	9.91	7.60	17.32	33.21
Debenture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	3.14	3.26	11.41	3.23	8.86	9.18
Interest Service Coverage Ratio	4.11	18.25	14.90	10.48	11.51	12.82

Note: The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/six months ended on 30th September 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/six months ended on 30th September 2022 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer & Managing Director
Mumbai: October 31, 2022

Koushik Chatterjee
Executive Director & Chief Financial Officer