



October 31, 2022

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144\*

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTLPP\*

Dear Madam, Sirs,

**Sub: Statement on utilization of issue proceeds of non-convertible securities**

Please find enclosed herewith a statement on utilization of issue proceeds of listed non-convertible securities issued by the Company for the quarter ended September 30, 2022.

This disclosure is being made in terms of the SEBI's Operational Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022 read with Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

PARVATHEESAM  
KANCHINADHAM

Digitally signed by PARVATHEESAM KANCHINADHAM  
DN: cn=PARVATHEESAM KANCHINADHAM, o=H  
BANGALORE, email=H  
KANCHINADHAM@TATASTEEL.COM  
Reason: I am the author of this document  
Location:  
Date: 2022.10.31 13:27:45:39

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

Encl: As above

*\*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021*

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



**Annexure**

**A. Statement of utilisation of issue proceeds:**

Name of Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	If 8 is Yes, then specify the purpose of for which the funds were utilized
1	2	3	4	5	6	7	8	9	10
Tata Steel Limited	INE081A08314	Private Placement	Non-Convertible Debentures	September 20, 2022	₹500 Crores	₹1,650 Crores	No	Not Applicable	Not Applicable
	₹1,500 Crores				No				

**B. Statement of Deviation or Variation in utilization of funds raised**

<b>Name of listed entity</b>	Tata Steel Limited
<b>Mode of Fund Raising</b>	Private Placement
<b>Type of instrument</b>	Non-Convertible Debentures
<b>Date of Raising Funds</b>	September 20, 2022
<b>Amount Raised</b>	₹2,000 crore in two series
<b>Report filed for quarter ended</b>	September 30, 2022
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	Not Applicable
<b>If yes, details of approval so required?</b>	
<b>Date of shareholder approval</b>	
<b>Explanation for the Deviation / Variation</b>	
<b>Comments of the audit committee after review</b>	This statement as on September 30, 2022, was placed before the Audit Committee at its meeting held on October 31, 2022. The Committee noted.
<b>Comments of the auditors, if any</b>	None
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	NA



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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NA

Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

**Name of Signatory** - Parvatheesam Kanchinadham

**Designation** - Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

**Date:** October 31, 2022

**Place:** Mumbai