



ANNEXURE A

Summary of proceedings of the 115th Annual General Meeting ('AGM/Meeting')

The 115th AGM of the Members of Tata Steel Limited ('the Company') was held on Tuesday, June 28, 2022 at 3.00 p.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance), welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Mr. Natarajan Chandrasekaran, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Chairman welcomed the Directors and requested them to introduce themselves to the Members. He then welcomed the Union representatives of the Company, who were attending the Meeting through VC.

The Chairman thereafter informed the Members that, representatives of Price Waterhouse & Co. Chartered Accountants LLP, Statutory Auditors, Mr. Kunal Banerjee, representing Shome & Banerjee, Cost Auditors of the Company and M/s. Parikh & Associates, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman further informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging on to the website of the National Securities Depository Limited (NSDL). The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

The details of authorized representations received from corporate shareholders were informed to the Members. Since there was no physical attendance of Members and in

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compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

The Chairman then made his opening remarks and briefed the shareholders with respect to the macro-economic environment, the key trends in the Steel Industry and the Company's performance during FY2021-22. He also briefed the shareholders on the growth plans of the Company.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2022 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor

Thereafter, Mr. T.V. Narendran, Chief Executive Officer & Managing Director of the Company made a presentation on the operational and financial performance of the Company for the Financial Year 2021-22.

In terms of the Notice dated May 3, 2022 convening the 115th AGM of the Company, the following business was transacted at the Meeting through remote e-voting.

S.N.	Resolution	Type of Resolution
1.	Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2022 and the report of the Auditors thereon.	Ordinary
3.	Declaration of Dividend for the Financial Year 2021-22 as given below: a. ₹51/- per fully paid-up Ordinary (equity) Share of face value ₹10/- each; b. ₹12.75 per partly paid-up Ordinary (equity) Share of face value ₹10/- each (paid-up ₹2.504 per share).	Ordinary
4.	Appointment of a Director in place of Mr. Koushik Chatterjee (DIN: 00004989) who retires by rotation and being eligible, seeks re-appointment.	Ordinary
5.	Re-appointment of Messrs Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants having Firm Registration No. 304026E/E300009 as the Statutory Auditors of the Company for a second term of 5 years.	Ordinary
6.	Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.	Ordinary



7.	Sub-division of the Ordinary (equity) Shares of the Company	Ordinary
8.	Alteration of Memorandum of Association of the Company	Special
9.	Alteration of Articles of Association of the Company	Special
10.	Change in place of keeping Registers and Records	Special
11.	Material Related Party Transaction(s) with The Tata Power Company Limited	Ordinary
12.	Material Related Party Transaction(s) with Tata Limited	Ordinary
13.	Material Related Party Transaction(s) between T S Global Procurement Company Pte. Ltd., wholly-owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Ltd., subsidiary of Tata Sons Private Limited	Ordinary

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

Post the question-and-answer session, the Chairman authorized Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance) to carry out the e-voting process and conclude the Meeting. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.tatasteel.com and NSDL at www.evoting@nsdl.com within 48 hours from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Mr. Kanchinadham declared the Meeting closed.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you.

Yours faithfully,

Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)