

PARIKH & ASSOCIATES
COMPANY SECRETARIES

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To,
Mr. N Chandrasekaran
Chairman
Tata Steel Limited
Bombay House,
24 Homi Mody Street,
Fort, Mumbai - 400 001

Dear Sir,

Consolidated Scrutinizer's Report on remote e-voting conducted prior to the 114th Annual General Meeting ('AGM') of Tata Steel Limited held on Wednesday, June 30, 2021 at 3.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting conducted during the AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, P. N. Parikh, of Parikh & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Tata Steel Limited ('the Company') pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 114th Annual General Meeting ("AGM") of the Company held today, i.e., Wednesday, June 30, 2021 at 3.00 p.m. (IST) through VC/OAVM.

I am also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The AGM notice dated May 5, 2021, as confirmed by the Company, was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The emails were sent in compliance with the MCA Circular No. 02/2021 dated January 13, 2021, 20/ 2020 dated May 5, 2020 read with Circulars 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 read with SEBI Circular No. SEBI/HO/CFD /CMD1/CIR/P/2020/79 dated May 12, 2020 .

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.



The voting period for remote e-voting commenced on Friday, June 25, 2021 at 9.00 a.m. (IST) and ended on Tuesday, June 29, 2021 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility of NSDL to the Shareholders present at the AGM through VC, who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the “cut-off” date of Wednesday, June 23, 2021, were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.

I have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer’s Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to the AGM and during the AGM in respect of the said resolutions.

I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, June 23, 2021 and as per the Register of Members of the Company.



Resolution 1: Ordinary Resolution

Consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5707	87,68,95,842	
Partly paid Ordinary Shares	87	990	
Total	5794	87,68,96,832	99.96

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	53	3,20,475	
Partly paid Ordinary Shares	1	1	
Total	54	3,20,476	0.04

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



Resolution 2: Ordinary Resolution

Consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5685	87,68,90,671	
Partly paid Ordinary Shares	87	990	
Total	5772	87,68,91,661	99.96

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	58	3,20,466	
Partly paid Ordinary Shares	1	1	
Total	59	3,20,467	0.04

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



Resolution 3: Ordinary Resolution**Declaration of Dividend on fully paid and partly paid Ordinary Shares for Financial Year 2020-21**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5703	88,36,29,035	
Partly paid Ordinary Shares	87	990	
Total	5790	88,36,30,025	99.81

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	76	16,92,557	
Partly paid Ordinary Shares	1	1	
Total	77	16,92,558	0.19

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



Resolution 4: Ordinary Resolution

Appointment of a Director in place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation and being eligible, seeks re-appointment

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5352	83,97,70,095	
Partly paid Ordinary Shares	86	988	
Total	5438	83,97,71,083	95.47

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	369	3,98,82,212	
Partly paid Ordinary Shares	2	3	
Total	371	3,98,82,215	4.53

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



Resolution 5: Ordinary Resolution**Ratification of Remuneration of Messrs Shome & Banerjee, Cost Auditors (Firm Registration Number - 000001) of the Company**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5530	88,51,89,449	
Partly paid Ordinary Shares	86	980	
Total	5616	88,51,90,429	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	198	27,697	
Partly paid Ordinary Shares	2	11	
Total	200	27,708	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Thanking you,
Yours faithfully,



P.N. Parikh
Parikh & Associates
Practising Company Secretaries
FCS: 327 CP No.: 1228
111,11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp.Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai - 400053

CERTIFIED TRUE COPY
TATA STEEL LIMITED
Parvatheesam
(PARVATHEESAM KANCHINADHAM)
COMPANY SECRETARY &
CHIEF LEGAL OFFICER (CORPORATE & COMPLIANCE)

Place: Mumbai
Date: June 30, 2021