



June 29, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sirs,

Sub: Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds of issue of listed non-convertible debt securities issued by the Company during the half year ended March 31, 2020.

This disclosure is being made in terms of the SEBI Circular No. SEBI/HO/ DDHS/08/2020 dated January 17, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

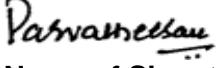
Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Annexure

Statement of Deviation or Variation						
Name of listed entity		Tata Steel Limited				
Mode of Fund Raising		Public Issues / Private Placement				
Type of instrument		Non-Convertible Debentures/ Non-Convertible Redeemable Preference Shares				
Date of Raising Funds		March 13, 2020				
Amount Raised		₹670 crore				
Report filed for half year ended		March 31, 2020				
Is there a Deviation / Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review		This 'Nil' Statement as on March 31, 2020 was placed before the Audit Committee at its meeting held on June 28, 2020. The Committee noted.				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		NA				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
NA						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 Name of Signatory - Parvatheesam Kanchinadham Designation - Company Secretary & Chief Legal Officer (Corporate & Compliance) Date: June 29, 2020 Place: Mumbai						