



November 19, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sir(s),

Sub: Disclosure of Related Party Transactions

Please find enclosed the disclosure on Related Party Transactions of Tata Steel Limited on a consolidated basis and balances for the half year ended September 30, 2019.

This disclosure is being made in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thank you.

Yours sincerely,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: as above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com

Corporate Identity Number L27100MH1907PLC000260

Consolidated Related Party Disclosures for the Period ended 30th September'19

Tata Steel Group's related parties primarily consists of its associates and joint ventures, Tata Sons Private Limited including its subsidiaries and joint ventures. Tata Steel Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.

The following table summarises the related party transactions and balances included in the consolidated financial statements for the period ended/as at September 30th, 2019:

₹ in Crs				
Nature of transactions	Associates	Joint Venture*	Tata Sons, its Subsidiaries & Joint Ventures	Grand Total
Purchase of Goods	162.18	116.75	189.66	468.59
Sale of Goods	494.22	1,846.12	434.79	2,775.13
Receiving of Services	52.75	897.94	340.58	1,291.27
Rendering of Services	4.90	81.95	12.53	99.38
Dividend Expense	-	-	470.41	470.41
Dividend Income	-	34.20	12.94	47.14
Interest Expense	-	-	9.61	9.61
Interest Income	-	1.43	-	1.43
Management contracts including deputation of employees	14.45	1.88	73.75	90.08
Finance Provided	-	23.05	-	23.05
Guarantees outstanding	-	177.18	-	177.18
Outstanding Loans and Receivables	99.13	1,147.85	73.76	1,320.74
Provision for outstanding Loans and receivables	10.74	1,023.31	-	1,034.05
Outstanding Payables	45.53	200.83	235.26	481.62

Notes:

1. For Post Employment Benefit plans, Tata Steel Group has:
 - a. contributed ₹200.69 crore for the period ended September 30th, 2019.
 - b. outstanding receivables of ₹303.45 crore as at September 30th, 2019.
2. Remuneration paid to Key Managerial Personnel (KMP) is ₹ 23.05 crore
3. Dividend of ₹42,048.50 paid to KMPs and ₹8,313.50 paid to relatives of KMPs (disclosed at full value)

*Transactions with Joint Venture have been disclosed at full value and not at their proportionate share.



P. Anand