

November 12, 2018

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

11.50% Perpetual Hybrid Securities ("Securities") ISIN No INE081A08173 – WDM Segment

Dear Madam, Sir,

This has reference to our letter dated October 16, 2018, intimating the record date and payment date for Distribution payable on the above-mentioned Securities.

In terms of Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we certify that Distribution at the rate of 11.50% was paid on the above mentioned Securities aggregating to Rs. 775 crore on November 12, 2018.

This is for your information and records.

Yours faithfully,

Tata Steel Limited

Chranelson

Parvatheesam K

Company Secretary