

August 1, 2017

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470** The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Press Release

Please find enclosed the press release titled "Tata Steel completes the sale of its Hartlepool SAW pipe mills".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully

Tata Steel Limited

Parvatheesam K
Company Secretary

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Encl: As above

TATA STEEL



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PRESS RELEASE

Tata Steel completes the sale of its Hartlepool SAW pipe mills

Mumbai, Aug 1, 2017: Tata Steel UK today announced it has completed the sale of its 42- and 84-inch pipe mills in Hartlepool to Liberty House Group.

The sale covers the 42-inch and 84-inch pipe mills, also known as the Submerged Arc Weld (SAW) mills, where about 140 employees manufacture pipeline for gas and oil projects around the world. The two mills are fed with steel plate sourced from outside Tata Steel, so the mills were independent of the company's strip products supply chain.

Tata Steel will retain its 20-inch tube mill at the same Hartlepool site, where a further 270 people work. The 20-inch mill makes tubes for a range of markets, including construction, infrastructure and machinery. To further strengthen the 20-inch mill, Tata Steel will be making a £1 million investment to increase its capability to make high-strength steel tubes. The 20-inch mill is supplied with steel coils from Tata Steel's European steelworks and is part of its strip products supply chain.

Bimlendra Jha, CEO of Tata Steel UK, said: "I would like to thank everyone who has worked so hard to make today possible. As a responsible seller it was important for us to find the most sustainable future for the 42- and 84-inch pipe mills.

With this sale, Tata Steel UK completes its portfolio restructuring to focus on the strip products supply chain linked to Port Talbot."

And he added: "I wish everyone involved in the new business the very best for the future."

Tata Steel will continue to be the largest steelmaker in the UK following the sale of the 42- and 84-inch pipe mills. It will employ almost 8,500 people in the UK, manufacturing advanced products for sectors like automotive and construction.

Tata Steel has invested more than £1.6 billion in its UK business since acquiring Corus in 2007, including £100m over the last year to enable advanced steel manufacturing in a number of UK sites.

About Tata Steel's European operations

Tata Steel is one of Europe's leading steel producers, with steelmaking in the UK and Netherlands, and manufacturing plants across Europe. The company supplies high-quality steel products to the most demanding markets, including construction, automotive, packaging, lifting & excavating, energy and aerospace. Tata Steel works with customers to develop new steel products that give them a competitive edge. The combined Tata Steel group is one of the world's largest steel producers, with a steel capacity of more than 28 million tonnes and 75,000 employees across five continents.



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PRESS RELEASE

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