

Launch of the Tata Sustainability Policy

Dear Colleagues,

This week, we launched the Tata Sustainability Policy and kicked off the month long SMART21 campaign, and we took an important step towards reaffirming our commitment to being a responsible corporate citizen.

As a group we have always done what we believed was inherently right. Not because the law demanded it nor because of any need to respond to peer pressure. We never waited for others but crafted our own path. All that we have achieved over the past 140 plus years is emblematic of our pioneering spirit and leadership with trust.



As we look ahead, many challenges loom large.

Challenges associated with issues such as growing population, urbanization, and resource scarcity, compounded by the impact of climate change on the quality of life. Equally, there will be huge opportunities for innovation in our businesses, across spaces such as developing low carbon processes, deploying renewable energy solutions, creating smart city infrastructure, and using smart materials.

We need to embrace a new model of growth, which is sustainable. It is for this reason that the Tata Sustainability Policy clearly outlines our principles and commitments.

As a group, we commit to integrate sustainability considerations into all business decisions and key work processes, with the aim of creating value, mitigating future risks and maximizing opportunities.

I sincerely hope that this policy will guide our thoughts and actions towards internalizing the principles of sustainability in the way we conduct our business. I look forward to all our group companies imbibing these principles in spirit and leading by example in their respective sectors, globally.

Let us remember, by 2025, a quarter of the world's population will need to experience our commitment to improving the quality of life of communities across the globe. The stakes are high, and I am counting on all of you to play your role in the journey we have embarked upon.

With warm regards,



Cyrus P Mistry



TATA SUSTAINABILITY POLICY

Our Philosophy

The Tata group is committed to integrate environmental, social and ethical principles into its business which is central to improving the quality of life of the communities we serve globally and enhancing long-term stakeholder value.

Our Principles

Our companies shall:

- Integrate sustainability considerations into all business decisions and key work processes, with the aim of creating value, mitigating future risks and maximizing opportunities.
- Follow the highest standards of governance and transparency.
- Embody principles of product stewardship by enhancing health, safety, environmental and social impacts of products and services across their lifecycles.
- Provide employees and business associates with working conditions that are clean, safe, healthy and fair.
- Strive to be neighbours of choice in the communities in which we operate and contribute to their equitable and inclusive development.

Our Commitments

Our companies will aspire for global sustainability leadership in the sectors in which we operate. To achieve this, we will:

- Constitute a governance structure to oversee our sustainability commitments.
- Identify relevant and material sustainability issues and develop comprehensive sustainability strategies with goals, targets, mitigation and adaptation action plans to address them under the aegis of our boards.
- Undertake natural and social capital valuation to assess business risks.
- Report in line with global reporting frameworks.

A handwritten signature in black ink, appearing to read 'C. P. Mistry'.

Cyrus P Mistry
Chairman, Tata Sons

Date: 2nd June 2015