

February 28, 2017

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470** 

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sirs/Madam,

### Sub: Press Release

Please find enclosed the press release titled "Tata Steel's First Greenfield Ferro-Chrome Plant in India at Gopalpur Starts Production".

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your information and records.

Thanking you.

Yours faithfully, Tata Steel Limited

Parvatheesam K
Company Secretary

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Encl: As above

# **TATA STEEL**



for immediate use

PRESS RELEASE

Tata Steel's First Greenfield Ferro-Chrome Plant in India at Gopalpur Starts Production

**Bhubaneswar, February 28, 2017:** The recently commissioned ferro-chrome plant of Tata Steel at Gopalpur Industrial Park in Ganjam district of Odisha, has achieved a **major milestone with the first ever production of ferro-chrome on February 25, 2017**, with compliance to all technical parameters.

Chromite briquettes used for making ferro-chrome have been produced by the Briquetting Plant at the ferro-chrome plant complex. The Briquetting Plant had earlier commenced production on January 23, 2017. For the plant, the steel major is sourcing chrome ore from its chromite mine at Sukinda in Jajpur district of Odisha.

Speaking on the occasion Mr D B Sundara Ramam, Executive-in-Charge, Ferro Alloys & Minerals Division of Tata Steel said, "This marks the completion of the commissioning of the ferro-chrome plant. It also goes a long way in consolidating our footprint in Odisha and the long standing partnership with the state towards industrial progress of the region."

As part of the anchor investment in Tata Steel's Gopalpur Industrial Park, the Rs 542 crore Ferrochrome plant has an installed capacity of 55,000 tonne per annum (TPA). The plant was inaugurated on November 30, 2016 by the Chief Minister of Odisha, Shri Naveen Patnaik. It is a unique environment-friendly plant with state-of-the-art pollution control equipment and technology such as the ETP (Effluent Treatment Plant) and STP (Sewage Treatment Plant). It has 100% water harvesting facility that caters to most of the water needs of the plant. It has an indigenously built semi-closed hybrid furnace, which is first of its kind in India and components procured from all over the world to maintain high standards of quality and safety. Also, it is the first plant in India to use briquetting method of Chrome ore fines agglomeration.

Besides the plant at Gopalpur, Tata Steel has two other Ferro-chrome plants in Odisha- a 65,000 TPA plant at Bamnipal in Keonjhar district and the other at Athagarh in Cuttack district of 55,000 TPA capacity under the management of its subsidiary T S Alloys.

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#### **About Tata Steel**

Tata Steel Group stands among the top global steel companies with an annual crude steel capacity of 28 million tonnes per annum (MnTPA) and a turnover of US \$17.69 billion in FY16. It is the world's second-most geographically-diversified steel producer, with operations in 26 countries and commercial presence in over 50 countries. Established in 1907, the Group's vision is to be the world steel industry benchmark in "Value Creation" and "Corporate Citizenship" through the excellence of its people, approach and overall conduct. Underpinning this vision is a performance culture committed to aspiration targets, safety and social responsibility, continuous improvement, openness and transparency. Having bagged the Deming Application Prize and Deming Grand Prize for continuous improvement in 2008 and 2012 respectively, Tata Steel has now been recognised as the global 'Industry Leader' in 'Steel category' by Dow Jones Sustainability Index. Besides being one of 'worldsteel's' Climate Action members, it has also been awarded the CII ITC Sustainability Prize, the 'Best-in-class Manufacturing' by TIME Award, the Prime Minister's Trophy for the best performing integrated steel plant, among several others.

#### **Disclaimer**

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

Kulvin Suri

Chief, Corporate Communications, India & SEA

**Tata Steel** 

E-mail: kulvinsuri@tatasteel.com

