

**Prime Minister of India, Mr. Narendra Modi, releases a commemorative coin to mark the 175th birth anniversary of Jamsetji Nusserwanji Tata**

**New Delhi, January 6, 2015:** To mark the 175<sup>th</sup> birth anniversary of the pioneer of India's industrialisation and the Founder of the Tata group, **Jamsetji Nusserwanji Tata**, the Prime Minister of India, **Mr. Narendra Modi**, today released a commemorative coin, issued by the Government of India, at a special ceremony in New Delhi, in the presence of the Minister of State (Finance), Mr. Jayant Sinha, the Chairman of Tata Sons, Mr. Cyrus P. Mistry, senior functionaries of the Government of India and leaders of Tata companies. Minted by the India Government Mint, Kolkata, two coins have been issued – a ₹100 limited edition commemorative coin and a ₹5 coin to be used as currency.

Jamsetji Tata founded the Tata group in 1868. His vision was to build an India that would be an industrial power in its own right, with its own steel plants, power plants and world-class universities. The translation of his vision led to creation of India's first integrated steel plant (Tata Steel's Jamshedpur plant – 1907), hydroelectric power plants that service Mumbai's needs till today (Tata Power's Khopoli plant – 1910), and the Indian Institute of Science (1909). Similarly, as a result of his belief that business is sustainable only when it serves a larger societal purpose, the Tata group introduced benefits, several of these much before they became law, like pension and gratuity (1877), workers' provident fund scheme (1901), eight-hour working day (1912), free medical aid (1915), schooling facilities for children (1917), and maternity benefits (1921).

The Prime Minister paid tribute to Jamsetji Nusserwanji Tata, saying that those who create history, without seeking or holding power, are truly great. He praised Jamsetji Tata for his vision of environment friendly energy, and for his initiatives for welfare of the people associated with the Tata group.

The Prime Minister said that the culture of businessmen donating massive amounts in charity was new to the western world, but Jamsetji Tata had done the same long ago.

The Prime Minister also referred to the meeting between Swami Vivekananda and Jamsetji Tata, on board a ship from Japan to Canada in 1893. He said the two great men – one an ascetic and the other an industrialist – shared the same wavelength, and had a common vision for a self-reliant India.

The Prime Minister said it was a privilege for him to be releasing a commemorative coin in honour of Jamsetji Tata.

Speaking on the occasion, **Mr. Cyrus P. Mistry** said, “*Jamsetji’s focus was two-pronged, each equally important and interconnected. The first was the industrialisation of the country, and building the requisite human capital. The second was conducting business in a fashion that positively impacted the quality of lives of the people it touched. For Jamsetji Tata, the community was not just another stakeholder in business, but in fact the very purpose of its existence. We feel privileged and honoured by this gesture of the Prime Minister and the Government of India to commemorate the 175<sup>th</sup> birth anniversary of our Founder.*”

### **Obverse face of the coins**

The Obverse face of the coin bears the State Emblem of India, the Lion Capital of Ashoka Pillar, in the centre with the Motto, “**सत्यमेव जयते**” (Satyameva Jayate), inscribed below. It is flanked on the left periphery with the word “**भारत**” in Devnagri script and flanked on the right periphery with the word “**INDIA**” in English. It also bears the Rupee ₹ and the respective denomination value “**100**” / “**5**” in international numerals below the Lion Capital.

### **Reverse face of coin**

The Reverse face of the coin bears the image of Jamsetji Nusserwanji Tata in the centre, with the inscription “**175 वा जन्मदिवस**” in Devnagri script on the left upper periphery; “**175<sup>TH</sup> BIRTH ANNIVERSARY**” on the left lower periphery and “**जमशेटजी नसरवानजी टाटा**” in Devnagri script on the right upper periphery, “**JAMSETJI NUSSERWANJI TATA**” in English on the right lower periphery. The period “**1839-2014**” is inscribed below the picture of Jamsetji Nusserwanji Tata.

### **About the Tata group:**

The Tata group’s core purpose is to improve the quality of life of the communities it serves globally, through long-term stakeholder value creation based on leadership with trust. Founded by Jamsetji Tata in 1868, the Tata group is a global enterprise headquartered in India, and comprises over 100 operating companies, with operations in more than 100 countries across six continents, exporting products and services to over 150 countries. The revenue of Tata companies, taken together, was \$103.27 billion (around Rs624,757 crore) in 2013-14, with 67.2 percent of this coming from businesses outside India. Tata companies employ over 581,470 people worldwide. Good corporate citizenship is part of the Tata group’s DNA. Sixty six percent of the equity of Tata Sons, the promoter holding company, is held by philanthropic trusts, thereby returning wealth to society. As a result of this unique ownership structure and ethos of serving the community, the Tata name has been respected for more than 140 years and is trusted for its adherence to strong values and business ethics. Each Tata company or enterprise operates independently and has its own board of directors and shareholders, to whom it is answerable. There are 32 publicly-listed Tata



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enterprises and they have a combined market capitalisation of about \$127.9 billion (as on December 31, 2014), and a shareholder base of 3.9 million. Tata companies with significant scale include Tata Steel, Tata Motors, Tata Consultancy Services, Tata Power, Tata Chemicals, Tata Global Beverages, Tata Teleservices, Titan, Tata Communications and Indian Hotels.

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