



October 23, 2019

Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sir,

Re: News Clarification

This has reference to your letter dated October 22, 2019 having Ref No. NSE/CM/Surveillance/8693 seeking clarification/confirmation on the news article titled "**Tata Steel cuts Tarapur unit production by 15% on auto slump**" dated October 18, 2019, published online on www.economicstimes.com

In this connection, please find below our response:

1. At the outset, we submit that the Company is conscious of its disclosure obligations to various stakeholders and has institutionalised strong internal processes and has a documented disclosure policy to ensure compliance with fair disclosure norms under applicable law. The Company has been, and is committed to making, adequate, relevant, timely and accurate disclosures to eliminate any asymmetry of information. To this end, the Company diligently applies the test of materiality on all disclosures covered by Part B of Regulation 30 of the Securities and Exchange Board of India (Listing Requirements and Disclosure Obligations) Regulations, 2015 (the "**Listing Regulations**") and in terms of our Policy on Determination of Materiality for Disclosure ("**Materiality Policy**").
2. We have examined the contents of the above mentioned article and submit that there is no material impact which has a bearing on the overall performance / operation of the Company. Hence it does not necessitate disclosure(s) in terms of Regulation 30 and other applicable regulations of the SEBI Listing Regulations.
3. We reiterate that the Company is in compliance with the applicable disclosure requirements under the Listing Regulations. Accordingly, we request you to treat this matter as closed.

Trust to have clarified the matter. Should you need any further information or clarification, please do get in touch with the undersigned.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvathesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260