



January 12, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Re: Compliance Report on Corporate Governance

Please find enclosed the compliance report on Corporate Governance of Tata Steel Limited for the quarter ended December 31, 2017.

This report is being submitted in compliance with Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
Tata Steel Limited



Mrs. Anita Kalyani
Interim Company Secretary

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of the Listed Entity: TATA STEEL LIMITED
2. Quarter ending: December 31, 2017

I. Composition of Board of Directors									
Title (Mr/ Ms)	Name of Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in Current Term / Cessation	Tenure	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit / Stakeholder Committee(s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit / Stakeholder Committee held in Listed Entities including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	Natarajan Chandrasekaran	00121863	Chairperson, Non-Executive, Not Independent	January 13, 2017	-	0	0	0	
Ms.	Mallika Srinivasan	00037022	Non-Executive Independent	August 14, 2014	5 years	2	0	0	
Mr.	Dinesh Kumar Mehrotra	00142711	Non-Executive Not -Independent	October 22, 2012	-	1	3	3	
Mr.	Om Prakash Bhatt	00548091	Non-Executive Independent	August 14, 2014	5 years	4	3	2	
Dr.	Peter (Petrus) Blauwhoff	07728872	Non-Executive Independent	February 7, 2017	5 years	1	1	0	



I. Composition of Board of Directors

Title (Mr/ Ms)	Name of Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in Current Term / Cessation	Tenure	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit / Stakeholder Committee(s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit / Stakeholder Committee held in Listed Entities including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Aman Mehta	00009364	Non-Executive Independent	March 29, 2017	4 years 5 months	6	6	1
Mr.	Deepak Kapoor	00162957	Non-Executive Independent	April 1, 2017	5 years	2	2	1
Mr.	Saurabh Agrawal	02144558	Non-Executive Not Independent	August 10, 2017	-	0	3	1
Mr.	T.V. Narendran	03083605	Executive	September 19, 2013	-	0	0	0
Mr.	Koushik Chatterjee	00004989	Executive	November 9, 2012	-	0	1	0



I. Composition of Committees		
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
Audit Committee	1. Om Prakash Bhatt	Chairperson, Non-Executive, Independent
	2. Aman Mehta	Non-Executive, Independent
	3. Saurabh Agrawal	Non-Executive, Not Independent
	4. Dr. Peter (Petrus) Blauwhoff ⁽¹⁾	Non-Executive, Independent
Nomination and Remuneration Committee	1. Mallika Srinivasan	Chairperson, Non-Executive, Independent
	2. Natarajan Chandrasekaran	Non- Executive , Not Independent
	3. Om Prakash Bhatt	Non-Executive, Independent
Risk Management Committee	1. Om Prakash Bhatt	Chairperson, Non-Executive, Independent
	2. Dinesh Kumar Mehrotra	Non-Executive, Not Independent
	3. Deepak Kapoor	Non- Executive , Independent
	4. Aman Mehta	Non- Executive , Independent
	5. Saurabh Agrawal	Non-Executive, Not Independent
	6. T. V. Narendran	Executive
	7. Koushik Chatterjee	Executive
	8. Hans Fischer	Member of Management
	9. Anand Sen	Member of Management
	10. Sandip Biswas	Member of Management
	11. N. K Misra	Member of Management
Stakeholders' Relationship Committee	1. Dinesh Kumar Mehrotra	Chairperson, Non-Executive, Not Independent
	2. Saurabh Agrawal	Non-Executive, Not Independent
	3. Koushik Chatterjee	Executive

(1) Dr. Peter (Petrus) Blauwhoff was appointed as a Member of the Audit Committee effective December 19, 2017.



II. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
August 7, 2017	October 30, 2017	51
September 8, 2017	Held on December 18, 2017 and continued on December 19, 2017	

III. Meeting of Committee			
Date(s) of Meeting of the Committee in relevant quarter	Whether requirements of Quorum met (details)	Date(s) of meeting of the Committee in previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee			
October 29, 2017	Yes, requisite quorum was present	August 7, 2017	82
Nomination and Remuneration Committee			
October 5, 2017	Yes, requisite quorum was present	August 7, 2017	58
October 30, 2017		-	-
Risk Management Committee			
-	Not Applicable	July 14, 2017	Not Applicable
Stakeholders' Relationship Committee			
-	Not Applicable	-	Not Applicable

IV. Related Party Transaction	
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes



V. Affirmations

- The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Audit Committee
 - Nomination and Remuneration Committee
 - Stakeholders' Relationship Committee
 - Risk Management Committee
- The committee members have been made aware of their powers, role, responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The meetings of Board of Directors and above committees have been conducted in the manner specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- This report will be placed before the Board of Directors of the Company at their next meeting. The report submitted in the previous quarter has been placed before Board of Directors.

Tata Steel Limited



Parvatheesam K
Company Secretary