



Ref: G - 259

August 7, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sir, Madam,

Re: Outcome of the Board Meeting

This has reference to our letter dated July 27, 2017.

The Board of Directors (the "Board") of Tata Steel Limited (the "Company") at its meeting held today, i.e. Monday, August 7, 2017, *inter alia*:

1. Approved the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2017.

A copy of the Financial Results together with the Auditors' Report and Press Release is enclosed herewith.

2. Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Saurabh Agrawal as an Additional (Non-Executive) Director. The appointment is effective August 10, 2017. There are no inter-se relations between the Members of the Board.

A brief profile of Mr. Agrawal is enclosed herewith.

The Board meeting commenced at 12:25 p.m. (IST) and concluded at 5:10 p.m. (IST).

The above announcements are also being made available on the website of the Company at www.tatasteel.com.

This is for your information and record.

Yours faithfully,
Tata Steel Limited


Parvatheesam K
Company Secretary

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

SAURABH AGRAWAL

GROUP CHIEF FINANCIAL OFFICER



Saurabh Agrawal is the Group Chief Financial Officer of Tata Sons, the holding company and promoter of over 100 Tata companies. Saurabh joined Tata Sons in June 2017 from the Aditya Birla Group where he was the Head of Strategy.

In a career spanning over two decades, Saurabh has been the Head of Investment Banking in India for Bank of America Merrill Lynch and also Head of Corporate Finance business in India and South Asia for Standard Chartered bank.

Saurabh has a wide-ranging experience in strategy and capital markets where he had a ringside view of the evolution of Indian economy since the mid-90s. He advised clients on transactions valued more than US\$16 billion. In addition, Saurabh has helped various large Indian and Global corporates raise over US\$10 billion from the capital markets. In his advisory capacity, Saurabh has advised several business groups like Tatas, AV Birla, GMR, ICICI, Bharti, DLF etc.

In his role as Group CFO, Saurabh will be focused on driving financial performance of the group through rigour and synergy in capital allocation, investment management decisions and portfolio optimization.

Saurabh completed his undergraduate degree in Chemical Engineering from IIT Roorkee and has a post graduate management degree from IIM Kolkata. He lives in Mumbai with his wife Shelly and two children. He is an avid reader, outdoors enthusiast & movie buff. He enjoys playing badminton and squash.

