

PROFIT AND LOSS ACCOUNT by Type

in short form

as on 31.3.2017

(in thousands of CZK)

Reg. No.
6 3 9 9 4 3 8 1

Name and Address of the Accounting Entity

Tata Steel International Czech
Republic), s.r.o.
Malá Štěpánská 9
Praha 2
120 00

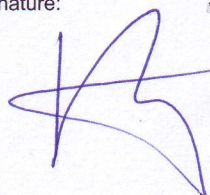
Class a	TEXT b	Result in the Accounting Period	
		Current 1	Last 2
I.	Sales of Own Products and Services	28 256	37 865
II.	Sales of goods	0	0
A.	Consumption from production	2 300	2 410
B.	Increase/decrease in finished goods and in work in progress	0	0
C.	Own work capitalized	0	0
D.	Staff costs	10 863	10 651
E.	Adjustment of values in operating activities	0	0
III.	Other operating income	0	3
F.	Other operating expenses	-154	82
*	Profit / loss from operating activities (+/-)	15 247	24 725
IV.	Revenues from long-term investments	0	0
G.	Expenses spend on investments sold	0	0
V.	Revenues from other long-term investments	0	0
H.	Expenses related to other long-term financial assets	0	0
VI.	Interest income and similar income	110	0
I.	Adjustments relating to financial activities	0	0
J.	Interest expense and similar expenses	0	0
VII.	Other financial revenues	15	10
K.	Other financial expenses	157	698
*	Profit / loss from financial activities	-32	-688
**	Profit / loss before tax	15 215	24 037
L.	Income tax	2 873	4 592
**	Profit / loss after tax (+/-)	12 342	19 445
M.	Transfer of profit to partners (+/-)	0	0
***	Profit / loss for the period (+/-)	12 342	19 445
	Netto turnover for the period = I. + II. + III. + IV. + V. + VI. + VII.	28 381	37 878

Prepared on: 19.5.2017

Legal form of the Accounting Entity: s.r.o.

Subject of Business: Ostatní informační činnosti

Signature:



Tata Steel International
(Czech Republic), s.r.o.
Malá Štěpánská 9, 120 00 Praha 2
CZECH REPUBLIC

BALANCE SHEET

as at 31.3.2017
(in thousands of CZK)

Reg. No.
6 3 9 9 4 3 8 1

Name and Address of the Accounting Entity

Tata Steel International (Czech Republic) ,
s.r.o.
Malá Štěpánská 9
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120 00

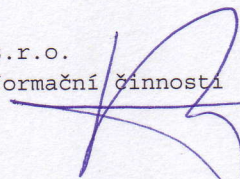
Class a	ASSETS b	Current Accounting Period			Previous Accounting Period
		Gross 1	Adjustment 2	Net 3	Net 4
	TOTAL ASSETS (A. + B. + C. + D.)	36 896	491	36 405	25 299
A.	Receivables for subscribed capital	0	0	0	0
B.	Fixed assets (B.I. + B.II. + B.III.)	491	491	0	0
B.I.	Intangible assets	0	0	0	0
B.II.	Tangible fixed assets	491	491	0	0
B.III.	Financial assets	0	0	0	0
C.	Current Assets (C.I. + C.II. + C.III. + C.IV.)	36 365	0	36 365	25 258
C.I.	Inventories	0	0	0	0
C.II.	Receivables	33 353	0	33 353	20 725
1.	Long-term receivables	74	0	74	74
2.	Short-term receivables	33 279	0	33 279	20 651
C.III.	Current financial assets	0	0	0	0
C.IV.	Cash and bank accounts	3 012	0	3 012	4 533
D.	Prepayments and accrued income (Sum D.1. to D.3.)	40	0	40	41
Class a	LIABILITIES b	Balance in the Current Accounting Period 5		Balance in the Previous Accounting Period 6	
	TOTAL LIABILITIES AND EQUITY (A. + B. + C. + D.)	36 405		25 299	
A.	Equity (A.I.+A.II.+A.III.+A.IV.+A.V.1.+A.V.2.)	34 386		22 044	
A.I.	Subscribed capital	1 200		1 200	
A.II.	Share premium and Capital reserves	0		0	
A.III.	Revenue reserves	1 078		1 078	
A.IV.	Retained earnings	19 766		321	
A.V.	Profit / loss of current accounting period (+ -)	12 342		19 445	
A.VI.	Decided of Advances (-)	0		0	
B. + C.	Liabilities (B. + C.)	2 019		3 255	
B.	Provisions	846		1 075	
C.	Payables (C.I. + C.II.)	1 173		2 180	
C.I.	Long-term liabilities	0		0	
C.II.	Short-term liabilities	1 173		2 180	
D.	Accruals and deferred income	0		0	

Prepared on: 19.5.2017

Legal form of the Accounting Entity: s.r.o.

Subject of Business: Ostatní informační činnosti

Signature:



**Tata Steel International
(Czech Republic), s.r.o.**
Malá Štěpánská 9, 120 00 Praha 2
CZECH REPUBLIC

Statement for the sole shareholder of the company Tata Steel International (Czech Republic) s.r.o.

Request for the Approval of the financial statement for the year 2016-17 and a profit distribution and payment of retained earnings.

Accounting data of the financial year 2016-17 (see in the enclosure) and suggested actions mentioned below are presented for the final approval of a sole partner - the company British Steel Nederland International BV (BSNI BV).

- 1/ Authorization of the Statutory Accounts for the period April 2016 – March 2017 (documents are enclosed)
- 2/ Result of an operation after the tax was the profit 12 341 772,- CZK
- 3/ Suggested profit distribution: Generated profit in the financial year 2016-17 will be transferred to the account Profit Brought Forward/Retained Profit. The total amount on this account will be 32 107 458,- CZK.
- 4/ The retained profit or part of it will be used as the payment of the profit sharing/dividend to the sole shareholder BSNI BV as per the instruction of BSNI BV.
- 5/ It is agreed that till the 14th April 2017 the amount of CZK 27 124 989,64 owed by BSNI BV to TSI Czech will be offset against Retained Profit account.

Prague, 7th April 2017

Jan Blazek

Executive Head

Tata Steel International (Czech Republic) s.r.o.

Approval of the sole shareholder:

E.A.M. Selie

Director

British Steel Nederland International BV