



February 7, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Scheme of amalgamation amongst Tata Steel Limited and TRF Limited and their respective shareholders

This has reference to our disclosures dated September 22, 2022, and September 18, 2023, intimating the approval of the Board of Directors ('Board') and the shareholders respectively of Tata Steel Limited ('Company') of the scheme of amalgamation amongst Tata Steel Limited and TRF Limited and their respective shareholders ('Scheme').

In this connection, please find enclosed herewith an announcement from TRF Limited. The Board of Directors of TRF Limited has, for the reasons specified in the announcement enclosed, on February 6, 2024, decided to not to proceed with the proposed amalgamation and approved withdrawal of the Scheme. In concurrence with the decision of the Board of Directors of TRF Limited, the Board has also decided to withdraw the Scheme.

An application to withdraw the Scheme will be filed with Hon'ble National Company Law Tribunal, Mumbai Bench.

This disclosure is being made in terms of Regulation 30 read with Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with applicable SEBI Circulars.

This is for your information and record.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl.: as above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724
Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



TRF LIMITED

February 7, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **505854**

The Manager, Listing Department National
Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra(E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TRF**

Dear Madam, Sir,

Subject: Scheme of Amalgamation amongst TRF Limited and Tata Steel Limited and their respective shareholders

This has reference to our disclosure dated September 22, 2022, intimating the approval of the Board of Directors ('Board') of TRF Limited ('Company') on the Scheme of Amalgamation amongst Tata Steel Limited ('Tata Steel') and the Company and their respective shareholders ('Scheme'). The Board had approved the Scheme to realize synergies from the amalgamation and to enhance stakeholder value.

Over the last few quarters, the Company has seen improvement in business performance owing to ongoing significant support from Tata Steel in the form of placement of order(s) and infusion of capital coupled with Company's efforts on enhanced debtor collections and, cost and asset optimization.

In light of the above, the Board, has on February 6, 2024, decided to not to proceed with the Scheme and approved withdrawal of the Scheme. In concurrence with the decision of the Board, the Board of Directors of Tata Steel has also consented to the withdrawal of the Scheme.

An application to withdraw the Scheme has been filed with Hon'ble National Company Law Tribunal ('NCLT'), Kolkata Bench. The NCLT Convened Meeting of Equity Shareholders of the Company scheduled to be held on Thursday, February 8, 2024, to consider the above Scheme is now rendered infructuous owing to the decision to withdraw the said Scheme.



TRF LIMITED

This disclosure is being made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with applicable SEBI Circulars.

This is for your information and record.

Yours faithfully,

TRF Limited

PRASUN

BANERJEE

Digitally signed by PRASUN BANERJEE
DN: c=IN, o=TRF LIMITED, ou=COMPANY,
2.5.4.20=b1a51af445ed701c004148e3d1b16
798038aaf1975546e308983cd4044bd5e2a,
postalCode=831007, st=Jharkhand,
serialNumber=1FE4CB9EB1CECCF76F689C0E
CEF673ECCB68D973DE4EEA9F4C0596A0623
14FE7, cn=PRASUN BANERJEE
Date: 2024.02.07 09:12:03 +05'30'

Prasun Banerjee

Company Secretary & Compliance Officer

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CIN L74210JH1962PLC00070

A **TATA** Enterprise