

Annexure A

Summary of proceedings of the 116th Annual General Meeting ('AGM/Meeting')

The 116th AGM of the Members of Tata Steel Limited ('the Company') was held on Wednesday, July 5, 2023, at 3.00 p.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance), welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Mr. Natarajan Chandrasekaran, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Chairman welcomed the Directors and requested them to introduce themselves to the Members. He then welcomed the Union representatives of the Company, who were attending the Meeting through VC.

The Chairman thereafter informed the Members that, representatives of Price Waterhouse & Co. Chartered Accountants LLP, Statutory Auditors, Shome & Banerjee, Cost Auditors of the Company and M/s. Parikh & Associates, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman further informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging on to the website of the National Securities Depository Limited (NSDL). The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

The details of authorized representations received from corporate shareholders were informed to the Members. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

The Chairman then made his opening remarks and briefed the shareholders with respect to the, the key trends in the Steel Industry and the Company's performance during FY2022-23. He also briefed the shareholders on the growth plans and simplification journey of the Company.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2023 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.

Thereafter, Mr. T.V. Narendran, Chief Executive Officer & Managing Director of the Company made a presentation on the operational and financial performance of the Company for the Financial Year 2022-23.

In terms of the Notice dated June 5, 2023 convening the 116th AGM of the Company, the following business was transacted at the Meeting through remote e-voting.

S.N.	Resolution	Type of Resolution
1.	Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2023 and the report of the Auditors thereon.	Ordinary
3.	Declaration of dividend of ₹3.60/- per Ordinary (equity) Share of face value ₹1/- each for the Financial Year 2022-23	Ordinary
4.	Appointment of a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation and being eligible, seeks re-appointment.	Ordinary
5.	Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.	Ordinary
6.	Material Related Party Transaction(s) with Tata Metaliks Limited - Financial Transaction	Ordinary
7.	Material Related Party Transaction(s) between Tata Steel Minerals Canada Ltd., an indirect subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel UK Limited, a subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Ltd., an indirect wholly-owned subsidiary of Tata Steel Limited	Ordinary
8.	Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited, a third party	Ordinary
9.	Material Related Party Transaction(s) between Tata Steel Downstream Products Ltd, a wholly-owned subsidiary of Tata Steel	Ordinary

	Limited and ancillary entities of Tata Motors Limited to benefit Tata Motors Limited, a related party of Tata Steel Limited	
10.	Appointment of Dr. Shekhar C. Mande (DIN: 10083454) as an Independent Director	Special

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

Post the question-and-answer session, the Chairman authorized Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance) to carry out the e-voting process and conclude the Meeting. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.tatasteel.com and NSDL at www.evoting@nsdl.com within 2 working days from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Mr. Kanchinadham declared the Meeting closed.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

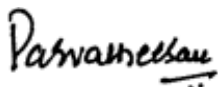
All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you.

Yours faithfully,

Tata Steel Limited



Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)