

TATA STEEL LIMITED**Corporate Identity Number:** L27100MH1907PLC000260**Registered Office:** Bombay House, 24, Homi Mody Street, Fort, Mumbai 400 001, India**Tel:** +91 22 6665 8282; **Website:** www.tatasteel.com**Contact Person:** Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance)**Contact No.:** +91 22 6665 7279; **E-mail:** cosec@tatasteel.com**LAST AND FINAL REMINDER-CUM-FORFEITURE NOTICE # 3 TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF ₹10/- EACH (₹2.504 PAID-UP PER SHARE) ON WHICH CALL AMOUNT IS TO BE PAID (ISIN: IN9081A01010)**

February 8, 2023

Last date of payment March 9, 2023

Last and Final Reminder-cum-Forfeiture Notice # 3 no.:**Name:****DP ID – Client ID/Folio No.:****PAN:**

Dear Madam/Sir,

Sub: Last and Final Reminder-cum-Forfeiture Notice # 3 for payment of First and Final Call Money of ₹461/- (comprising ₹7.496 towards face value and ₹453.504 towards securities premium) per partly paid-up equity share of ₹10/- each (₹2.504 paid-up per share) issued by Tata Steel Limited (the “Company”), on a rights basis, pursuant to the Letter of Offer dated January 22, 2018 (“Letter of Offer”)

Ref: First and Final Call Money Notice dated February 23, 2021, Reminder-cum-Forfeiture Notice dated April 14, 2021, Second Reminder-cum-Forfeiture Notice dated June 21, 2021, Final Reminder-cum-Forfeiture Notice dated September 13, 2021, Last and Final Reminder-cum-Forfeiture Notice dated November 23, 2021 and Last and Final Reminder-cum-Forfeiture Notice # 2 dated January 21, 2022.

This has reference to the First and Final Call Money Notice dated February 23, 2021, Reminder-cum-Forfeiture Notice dated April 14, 2021, Second Reminder-cum-Forfeiture Notice dated June 21, 2021, Final Reminder-cum-Forfeiture Notice dated September 13, 2021, Last and Final Reminder-cum-Forfeiture Notice dated November 23, 2021 and Last and Final Reminder-cum-Forfeiture Notice # 2 dated January 21, 2022, issued in relation to the partly paid-up equity shares of the Company. In this connection, the Board of Directors of the Company, on the recommendation of the Stakeholders’ Relationship Committee (“**Committee**”), at its meeting held on February 6, 2023, approved sending of a Last and Final Reminder-cum-Forfeiture Notice # 3 for payment of first and final call amount of ₹461/- per partly-up equity share (comprising ₹7.496 towards face value and ₹453.504 towards securities premium) as First and Final Call money (“**Last and Final Reminder-cum-Forfeiture Notice # 3**”), to the holders of such partly paid-up equity shares of ₹10/- each (₹2.504 paid-up per share) on which the First and Final Call Money remains unpaid.

As per the Company’s records, the First and Final Call Money for the partly paid-up equity shares of the Company held in the captioned DP ID – Client ID/Folio No. remains unpaid and hence, in accordance with the Companies Act, 2013 (“**Act**”), Articles of Association of the Company and the Letter of Offer, a Last and Final Reminder-cum-Forfeiture Notice # 3 is hereby given to you to pay the first and final call money as per details given below:

No. of partly paid-up equity shares on which call amount is to be paid	Amount due and payable @ ₹461/- per partly paid-up equity share
	₹ in figures

Other Instructions

Payment Period	From	To	Duration
		February 15, 2023	March 9, 2023
Mode of payment	Cheque/Demand Draft ⁽¹⁾ (made payable to)	a) Tata Steel Call Money - Escrow collection - R a/c (for resident shareholders)	
		b) Tata Steel Call Money - Escrow collection - NR a/c (for non-resident shareholders)	

⁽¹⁾ Post the merger of certain Public-Sector Banks ("PSBs") with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of Call Money using such cheques will be rejected.

Detailed instructions for payment of the First and Final Call Money are enclosed as **Annexure 1**. Please read the same carefully before proceeding for payment.

You are requested to make the payment of the First and Final Call Money on or before **Friday, March 9, 2023**.

Please note that, failure to pay the First and Final Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

Tata Steel Limited

sd/-

Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)

Encl.: As above.

TATA STEEL LIMITED**DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST AND FINAL CALL MONEY
PURSUANT TO LAST AND FINAL REMINDER-CUM-FORFEITURE NOTICE # 3 DATED FEBRUARY 8, 2023****MODE OF DISPATCH**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Last and Final Reminder-cum-Forfeiture # 3 is being sent in electronic mode to the holders of partly paid-up equity shares of ₹10/- each (₹2.504 paid-up per share) as on the Record Date i.e. February 19, 2021, who have not paid the call money or part thereof, pursuant to the First and Final Call Money Notice dated February 23, 2021, Reminder-cum-Forfeiture Notice dated April 14, 2021, Second Reminder-cum-Forfeiture Notice dated June 21, 2021, Final Reminder-cum-Forfeiture Notice dated September 13, 2021, Last and Final Reminder-cum-Forfeiture Notice dated November 23, 2021 and Last and Final Reminder-cum-Forfeiture Notice # 2 dated January 21, 2022, whose e-mail address is registered with the Company or its Registrar and Transfer Agent – TSR Consultants Private Limited (“RTA”) or the Depository Participant(s). The Last and Final Reminder-cum-Forfeiture Notice # 3 along with the detailed instructions and payment slip are also available on the Company’s website at <https://www.tatasteel.com/investors/investor-information/rights-issue-first-and-final-call/>

Physical copies of the Last and Final Reminder-cum-Forfeiture Notice # 3 along with the detailed instructions and payment slip are being sent to all those holders of partly paid-up equity shares of ₹10/- each (₹2.504 paid-up per share) as on record date, who have not paid the first and final call money (or a part thereof).

PAYMENT INSTRUCTIONS

Please note that:

- a. cash payment shall not be accepted.
- b. no part payment will be accepted, and part payment will be treated as non-payment which shall render the partly paid-up equity shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up equity shares pursuant to the Last and Final Reminder-cum-Forfeiture Notice # 3 for payment of first and final call money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity shares held by such holder as on the Record Date, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. *(For example - If a shareholder holds 100 partly paid-up equity shares on the Record Date, the aggregate amount payable by such holder pursuant to the Last and Final Reminder-cum-Forfeiture Notice # 3 for payment of first and final call money will be ₹46,100. If such holder makes a payment of ₹23,050, such holder will receive such number of fully paid-up equity shares converted in proportion to the payment made i.e. 50 fully paid-up equity shares. Partly paid-up equity shares in respect of which the First and Final Call money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)*
- c. In respect of partly paid-up equity shares, where the first and final call amount has been paid during the Payment Period from February 15, 2023 to March 9, 2023, the Board/duly authorized Committee of the Board, at its discretion, may opt to convert such partly paid-up equity shares to fully paid-up equity shares, in tranches and at such intervals as it may deem appropriate including conversion during the Payment Period. However, please note that payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.
- d. payments made using third party bank accounts are liable to be rejected and the Company, and the Registrars for the First and Final Call - Link Intime India Private Limited (“Registrar”) shall rely on the self-certification of the transaction in this regard.
- e. Excess/duplicate amount paid, or amount paid by person who is not a shareholder as on the Record Date or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded through Cheque/Demand Draft (credit to the same bank account from where payment has been made)

Payment Mode

Payment through cheque/demand draft

- i. Shareholders are requested to submit the payment slip along with cheque/demand draft made payable to:

Resident Shareholders	Tata Steel Call Money - Escrow collection - R a/c
Non-Resident Shareholders	Tata Steel Call Money - Escrow collection - NR a/c

- ii. The payment slip is enclosed herewith as **Annexure 2**.
- iii. The shareholder must *inter alia* state the following details in the payment slip:
- Full Name of the Sole/First shareholder;
 - Last and Final Reminder-cum-Forfeiture Notice # 3 No.;
 - DP ID-Client ID/Folio No.; and
 - No. of partly paid-up equity shares.
- iv. The payment slip along with the amount payable by cheque or demand draft must be presented at **ICICI Bank Limited** at any of the following locations during banking hours **on or before Friday, March 9, 2023**:

For Resident Shareholders	Ahmedabad: ICICI Bank Ltd, JMC House, Opp. Parimal Gardens, Off C. G. Road, Ambawadi, Ahmedabad – 380006, Gujarat; Bengaluru: ICICI Bank Ltd, 1, Shobha Pearl, Commissariat Road, Off M. G. Road, Ground Floor, Bengaluru – 560025, Karnataka; Chennai: ICICI Bank Ltd, 110, Prakash Presidium, Utthamar Gandhi Salai, Nungambakkam High Road, Chennai – 600034, Tamil Nadu; Hyderabad: ICICI Bank Ltd, 6-2-1012, TGV Mansions, Opp. Institution of Engineers, Khairatabad, Hyderabad – 500004, Telangana; Jamshedpur: ICICI Bank Ltd, Natraj Mansion, Main Road, Bistupur, Jamshedpur – 831001, Jharkhand; Kolkata: ICICI Bank Ltd, 22, Sir R. N. Mukherjee Road, Kolkata – 700001, West Bengal; Mumbai: ICICI Bank Ltd., Capital market Division 163,5th floor, H.T.Parekh, Backbay Reclamation, Churchgate, Mumbai – 400020, Maharashtra; New Delhi: ICICI Bank Ltd, 9A, Phelps Building, Connaught Place, New Delhi – 110001, Delhi; Pune: ICICI Bank Ltd, A Wing Shangrila Gardens, Bund Garden Road Pune – 411001, Maharashtra; Surat: ICICI Bank Ltd, Platinum Plaza, Opp. V.T. Choksi Law College, Athwalines, Surat – 395007, Gujarat; Vadodara: ICICI Bank Ltd, 42, Haribhakti Society, Nr. Chakli Circle, O. P. Road, Vadodara – 390007, Gujarat
For Non-Resident Shareholders	Mumbai: ICICI Bank Ltd., Capital Market Division, 163, 5 th Floor, H.T.Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400020

- v. Shareholders residing at locations where the ICICI Bank's collection centers are not available, may send their First and Final Call Money along with the completed payment slip by registered post/speed post/courier at the office of the Registrar: **Link Intime India Private Limited (Unit: Tata Steel Limited), C-101, 247 Park, LBS Marg, Vikhroli West, Mumbai- 400083, Maharashtra, India, Tel No.: +91 810 811 4949**, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money as mentioned in the Last and Final Reminder-cum-Forfeiture Notice # 3 i.e. **March 9, 2023**.
- vi. Cheque/Demand Draft should be drawn on such bank, including Co-operative Bank, which is situated at and is a member or a sub-member of the Bankers' Clearing House located at the Centre where this Last and Final Reminder-cum-Forfeiture Notice # 3 is presented. Outstation Cheques/Bank Drafts, Money Orders, and Postal Orders will not be accepted. Post-dated cheques will not be accepted and are liable to be rejected.
- vii. **Post the merger of certain Public-Sector Banks ("PSBs") with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of First and Final Call Money using such cheques will be rejected.**
- viii. After the last date of payment, i.e. **March 9, 2023**, Bank branches at the aforesaid locations will not accept any First and Final Call Money payment.
- ix. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- x. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein is liable to be rejected.

Non-payment

Please note that, failure to pay the First and Final Call Money pursuant to the Last and Final Reminder-cum-Forfeiture Notice # 3, as aforesaid, shall render the partly paid-up equity shares (to the extent that the first and final call money was not paid), including the application amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.

OTHER INFORMATION

- i. The ISIN IN9081A01010 representing partly paid-up equity shares of face value ₹10/- each (₹2.504 paid-up per share) has been suspended by BSE Limited and the National Stock Exchange of India Limited effective Wednesday, February 17, 2021. Further the ISIN IN9081A01010 representing partly paid-up equity shares has been suspended by National Securities Depository Ltd. ('NSDL') and Central Depository Services (India) Ltd. ('CDSL') effective end of business hours on Friday, February 19, 2021.
- ii. Subsequently, the Board of Directors of the Company, at its meeting held on May 3, 2022, considered and approved the proposal for sub-division of 1 (One) fully paid-up Ordinary (equity) Share and 1 (One) partly paid-up Ordinary (equity) Share of the Company having face value of ₹10/- (Rupees Ten) each, into 10 (Ten) fully paid-up Ordinary (equity) Shares and 10 (Ten) partly paid-up Ordinary (equity) Shares, respectively, having face value of ₹1/- (Rupee one) each, subject to the approval of the shareholders of the Company ("Sub-division"). The shareholders of the Company at the 115th Annual General Meeting of the Company held on June 28, 2022, approved the aforesaid Sub-division. The Company had fixed Friday, July 29, 2022 as the record date for the purpose of Sub-division.
- iii. The process of corporate action for converting the partly paid-up equity shares of face value ₹10/- each (₹2.504 paid-up per share) to the fully paid-up equity shares of ₹1/- each under the present ISIN INE081A01020 for the existing fully paid-up ordinary shares, allotted by the depositories, is estimated to be completed, on a best effort basis, within two to three weeks from the last date of payment of the First and Final Call Money stipulated under this Last and Final Reminder-cum-Forfeiture Notice # 3. However, as mentioned above, in relation to the partly paid-up equity shares for which the first and final call amount has been paid, the Board/duly authorized Committee of the Board, at its discretion may opt to convert such partly paid-up equity shares to fully paid-up equity shares, in tranches and at such intervals as it may deem appropriate. However, payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected. The corporate action in relation to such conversions is estimated to be converted, on a best effort basis, within two to three weeks of approval of the conversion.
- iv. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up ordinary shares and would be credited to ISIN INE081A01020, allotted by NSDL/CDSL.
- v. In case of non-receipt of the Last and Final Reminder-cum-Forfeiture Notice # 3, shareholders can request by e-mail or letter, for the duplicate Last and Final Reminder-cum-Forfeiture Notice # 3 to the Registrar, or may also download the same from the Company's website: <https://www.tatasteel.com/investors/investor-information/rights-issue-first-and-final-call/> or the Registrar's website: www.linkintime.co.in In such a case, however, the shareholder has to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First and Final Call Money.
- vi. The shareholders holding partly paid-up equity shares in physical form may please note that the Company will dispatch share certificate(s) representing fully paid-up equity shares of ₹1/- each to those partly paid-up equity shareholders who have paid the First and Final Call Money. The said physical share certificate(s) of fully paid-up equity shares can also be dematerialized by the shareholder(s) after receipt of the listing and trading approval from the Stock Exchanges.
- vii. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- viii. All correspondence in this regard may be addressed to:

Link Intime India Private Limited

(Unit: Tata Steel Limited)

SEBI Registration Number: INR000004058

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