



January 29, 2022

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144\*

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTLPP\*

Dear Sirs, Madam,

**Re: Reconciliation of Share Capital Audit Report**

Please find enclosed the Reconciliation of Share Capital Audit Report for Equity Shares (fully paid-up and partly paid-up), for the quarter ended December 31, 2021. The report has been signed by Mr. P. N. Parikh of Parikh & Associates, Practicing Company Secretaries.

This report is submitted in compliance with Regulation 76 of the SEBI (Depositories and Participants), Regulations, 2018.

This is for your information and records.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

Encl: As above

*\*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021*

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260

**PARIKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office

111, 11<sup>th</sup> Floor, Sai-Dwar CHS Ltd  
Sab TV Lane, Opp Laxmi Industrial Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri (W), Mumbai : 400053  
Tel No 26301232 / 26301233 / 26301240  
Email : [cs@parikhassociates.com](mailto:cs@parikhassociates.com)  
[parikh.associates@rediffmail.com](mailto:parikh.associates@rediffmail.com)

To  
**Tata Steel Limited**  
Bombay House,  
24, Homi Mody Street, Fort  
Mumbai 400 001

Dear Sirs/Madam,

We have examined the relevant books, registers, forms, documents and papers produced electronically before us by Tata Steel Limited ('the Company') and its Registrars and Transfer Agent (RTA), TSR DARASHAW CONSULTANTS PRIVATE LIMITED, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. To the best of our knowledge and according to the information and explanations given to us and as shown by the electronic records examined by us, we certify the following:

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

|     |   |  |                           |
|-----|---|--|---------------------------|
| 1.  | For Quarter Ended:  | December 31, 2021  |                           |
| 2.  | ISIN:   | INE081A01012, fully paid-up Ordinary Shares and<br>IN9081A01010, partly paid-up Ordinary Shares                    |                           |
| 3.  | Face Value:   | ₹10/- per Ordinary Share, fully paid-up and<br>₹10/- per Ordinary Share, partly paid-up (paid-up ₹2.504 per share) |                           |
| 4.  | Name of the Company:  | Tata Steel Limited   |                           |
| 5.  | Registered Office Address:  | Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001  |                           |
| 6.  | Correspondence Address:   | Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001  |                           |
| 7.  | Telephone Nos.:   | 022 6665 8282  |                           |
|     | Fax Nos.:   | -  |                           |
| 8.  | Email Address:  | <a href="mailto:cosec@tatasteel.com">cosec@tatasteel.com</a>   |                           |
| 9.  | Names of the Stock Exchanges where the Company's securities are listed: | BSE Limited<br>National Stock Exchange of India Limited (NSE)  |                           |
|     |   | Number of Shares   | % of Total Issued Capital |
| 10. | Issued Capital  | *1,22,34,41,655  | 100.000                   |
| 11. | Listed Capital (Exchange-wise)<br>(as per Company records)              |  |                           |
|     | BSE Limited (BSE)   | *1,22,15,43,546  | 99.845                    |
|     | National Stock Exchange of India Limited (NSE)                          | *1,22,15,43,546  | 99.845                    |

\*Includes 2,82,314 partly paid-up equity shares on which the first and final call money remains unpaid and 3,011 shares on which first and final call money has been received and the shares have been converted to fully paid-up equity shares but are pending final listing and trading approval under the ISIN INE081A01012, and hence continue to be listed under the ISIN IN9081A01010 as on December 31, 2021.

|     |  | Number of Shares  | % of Total Issued Capital |
|-----|--|---|---------------------------|
| 12. | Held in dematerialized form in CDSL                              | 8,61,21,763   | 7.039                     |
| 13. | Held in dematerialized form in NSDL                              | 1,12,13,76,958  | 91.658                    |
| 14. | Physical   | 1,40,44,825   | 1.148                     |
| 15. | Total No. of Shares (12+13+14)                                   | 1,22,15,43,546  | 99.845                    |
| 16. | Reasons for difference if any, between (10&11), (10&15), (11&15) | <p><b>Difference between (10&amp;11) and (10&amp;15) -</b></p> <p>There is a difference of 18,98,109 ordinary shares on account of:</p> <p>(i) 8,13,911 fully paid-up ordinary shares were allotted to the erstwhile promoter group of Tata Steel BSL Limited in terms of the Composite Scheme of Amalgamation of Bamnival Steel Limited and Tata Steel BSL Limited into and with Tata Steel Limited as approved and sanctioned by the National Company Law Tribunal, Mumbai bench, vide Order dated October 29, 2021 ('Scheme of Amalgamation'). Due to the ongoing legal proceedings against the ex-promoter group of Tata Steel BSL Limited. The execution of required corporate actions is pending</p> <p>(ii) 1,373 fully-paid up equity shares were allotted to eligible shareholders of Tata Steel BSL Limited as on the Record date of November 16, 2021 in terms of the Scheme of Amalgamation in share entitlement ratio of 1:15. However, the Corporate action executed through CDSL has been rejected for these shares for reasons such as BO is closed /current balance is not sufficient for debit. The Company will be executing corporate action in due course after resolving the reasons for rejection.</p> <p>(iii) 3,89,516 ordinary shares have been forfeited.</p> <p>(iv) 2,12,560 ordinary shares represent the unsubscribed shares from the previous issues.</p> |                           |

|  |  |   |
|--|--|---|
|  |  | <p>(v) 1,66,090 ordinary shares issued on rights basis are kept in abeyance. (Rights Issue 2007)</p> <p>(vi) 2,832 Ordinary Shares represent rights extinguished. (Rights Issue 2007)</p> <p>(vii) 5,339 ordinary shares represent 32,039 CCPS extinguished. (Rights Issue 2007)</p> <p>(viii) 1,26,695 ordinary shares issued on conversion of CCPS are kept in abeyance in respect of 7,60,160 CCPS kept in abeyance. (Rights Issue 2007)</p> <p>(ix) 1,19,965 ordinary shares issued on rights basis are kept in abeyance. (Rights Issue 2018)</p> <p>(x) 59,828 ordinary shares issued on rights basis are kept in abeyance. (Rights Issue 2018) [Pursuant to the first and final call on the partly paid-up equity shares, the right on 59,828 partly paid-up ordinary shares formerly kept in abeyance will now be 59,828 ordinary shares kept in abeyance]</p> |
|--|--|---|

**Note:** As part of the post amalgamation activities in terms of the Scheme of Amalgamation, and in terms of Section 232(3)(b) of the Companies Act, 2013, the Company, during Q4FY2021-22, has cancelled and extinguished 13,500 fully paid-up ordinary shares held by Tata Steel BSL Limited in the Company. This has led to reduction in paid-up share capital of the Company by 13,500 fully paid-up ordinary shares. Accordingly as on date of this Report, the paid-up share capital of the Company shall stand reduced from 1,22,23,58,830 ordinary shares (including 2,82,314 partly paid-up ordinary shares) to 1,22,23,45,330 ordinary shares (including 2,82,314 partly paid-up ordinary shares). The listed share capital of the Company shall stand reduced from 1,22,15,43,546 ordinary shares (including 2,82,314 partly paid-up ordinary shares) to 1,22,15,30,046 ordinary shares (including 2,82,314 partly paid-up ordinary shares).

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

| Particulars***   | No. of shares | Applied / Not Applied for listing | Listed on Stock Exchanges (Specify Names)              | Whether intimated to CDSL | Whether intimated to NSDL | In prin. Appr. Pending for SE (Specify Names) |
|--|---------------|-----------------------------------|--|---------------------------|---------------------------|---|
| Allotment of Fully Paid-Up Equity Shares to the eligible shareholders of Tata Steel BSL Limited under Composite Scheme of Amalgamation | 1,82,23,805*  | Yes                               | National Stock Exchange of India Limited & BSE Limited | Yes                       | Yes                       | NA  |

| Particulars***  | No. of shares | Applied / Not Applied for listing | Listed on Stock Exchanges (Specify Names)              | Whether intimated to CDSL | Whether intimated to NSDL | In prin. Appr. Pending for SE (Specify Names) |
|---|---------------|-----------------------------------|--|---------------------------|---------------------------|---|
| Allotment of shares kept in abeyance in reference to Rights Issue of 2007   | 6,034         | Yes                               | National Stock Exchange of India Limited & BSE Limited | Yes                       | Yes                       | NA  |
| Allotment of shares kept in abeyance in reference to Rights Issue of 2018   | 1,992         |                                   |  |                           |                           |   |
| Conversion of partly paid-up equity shares to fully paid-up equity shares in reference to the Company's Rights Issue 2018 | 8,72,592**    | NA                                | National Stock Exchange of India Limited & BSE Limited | Yes                       | Yes                       | NA  |

\*includes 8,15,284 fully paid-up equity shares which are pending final listing and trading approval.

\*\* includes 1,159 fully paid-up equity shares pending for final listing and trading approval under the ISIN INE081A01012, and hence continue to be listed under the ISIN IN9081A01010.

\*\*\* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).

|     |   |                |
|-----|---|----------------|
| 18. | Register of Members is updated (Yes/No)   | Yes            |
|     | If not, updated upto which date   | N. A.          |
| 19. | Reference of previous quarter with regards to excess dematerialized shares, if any.                             | Nil            |
| 20. | Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why? | Not Applicable |

21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

| Total No. of demat requests   | No. of requests | No. of shares | Reasons for delay   |
|-------------------------------|-----------------|---------------|---|
| Confirmed after 21 days       | 1               | 14            | Due to technical error by CDSL at the time of release   |
| Pending for more than 21 days | 2               | 111           | Electronic request had been generated by the Depository Participant but RTA has not received the physical documents |

|     |   |  |
|-----|---|--|
| 22. | Name, Telephone & Fax No. of the Company Secretary and Compliance Officer of the Company                                    | Mr. Parvatheesam Kanchinadham<br>Company Secretary & Chief Legal Officer<br>(Corporate and Compliance)<br>Membership No.: A15921<br>Tel No.- 022 6665 7279   |
| 23. | Name, Address, Tel. & Fax No., Regn. No. of the CA/ CS  | Mr. P. N. Parikh<br>Parikh & Associates (P1988MH009800)<br>111,11 <sup>th</sup> Floor, Sai Dwar CHS Ltd.,<br>Sab TV Lane, Opp Laxmi Industrial Estate,<br>Off Link Road, Andheri (West),<br>Mumbai - 400053<br>Tel. Nos.: 26301232/26301233/26301240<br>FCS No.: 327 CP No.: 1228<br>Peer Review no. - 1129/2021           |
| 24. | Appointment of common agency for share registry work (if yes, name and address)   | TSR Darashaw Consultants Private Limited<br>(SEBI Registration no. INR000004009)<br>C-101, 1 <sup>st</sup> Floor, 247 Park, Lal Bahadur<br>Shashtri Marg, Vikhroli, Mumbai - 400083<br>Tel.: +91 22 6656 8484;<br>Fax: +91 22 6656 8494;<br>E-mail: <a href="mailto:csg-unit@tcplindia.co.in">csg-unit@tcplindia.co.in</a> |
| 25. | Any other detail that the CA/ CS may like to provide (e.g. BIFR Company, delisting from SE, company changed its name, etc.) | This report is based on the documents received online from the RTA.  |

For Parikh & Associates

P N Parikh

Digitally signed by P N Parikh  
DN: c=IN, o=Personal, postalCode=400104,  
st=Maharashtra,  
2.5.4.20=02a59473a64d87ecbdffe0a8e3ad70b  
06b16d5d30bb138b26dccc8c4b693f8ed1,  
serialNumber=e6a5dfe9f9f1e9732378e198497c  
9be1a9a5543aafae294fe7c98b0c5e69c2fc,  
cn=P N Parikh  
Date: 2022.01.29 16:26:26 +05'30'

Place: Mumbai

Date: January 29, 2022

Name of Company Secretary: P. N. Parikh

FCS: 327 CP: 1228

UDIN: F000327C002336397