



August 12, 2021

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144\*

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTLPP\*

Dear Madam, Sirs,

**Sub: Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutional Placement (QIP) etc.**

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds received in the form of first and final call money from conversion of 56,76,873 partly paid-up equity shares of Tata Steel Limited (the 'Company') of face value ₹10/- each (₹2.504 paid-up) into fully paid-up equity shares of the Company of face value ₹10/- each, on which the first and final call money of ₹461/- per share (comprising face value of ₹7.496 per share and securities premium of ₹453.504 per share) has been received during the quarter ended June 30, 2021. The said conversion is in terms of the Letter of Offer dated January 22, 2018 pertaining to Company's Rights Issue 2018.

This disclosure is being made in terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

Encl: As above

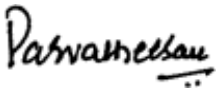
**\*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021**

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



**Annexure**

<b>Statement of Deviation or Variation in utilization of funds raised</b>						
<b>Name of listed entity</b>		Tata Steel Limited				
<b>Mode of Fund Raising</b>		Public Issues / Rights Issue / Preferential Issue / QIP / Others (First and Final Call on partly paid-up equity shares issued in terms of Letter of Offer dated January 22, 2018)				
<b>Date of Raising Funds</b>		April 23, 2021 & May 15, 2021				
<b>Amount Raised</b>		₹3.41 crore and ₹258.30 crore respectively				
<b>Report filed for quarter ended</b>		June 30, 2021				
<b>Monitoring Agency</b>		Applicable				
<b>Monitoring Agency Name</b>		HDFC Bank Limited				
<b>Is there a Deviation / Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If yes, date of shareholder approval</b>						
<b>Explanation for the Deviation / Variation</b>						
<b>Comments of the audit committee after review</b>		This 'Nil' Statement as on June 30, 2021 was placed before the Audit Committee at its meeting held on August 12, 2021.				
<b>Comments of the auditors, if any</b>		None				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		NA				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
NA						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						
 <b>Name of Signatory</b> - Parvatheesam Kanchinadham <b>Designation</b> - Company Secretary & Chief Legal Officer (Corporate & Compliance) <b>Date:</b> August 12, 2021 <b>Place:</b> Mumbai						