

FM players slug it out on Day 1 of Phase 3 auction

Anushree Bhattacharyya

New Delhi, July 27: The auction for private FM radio phase III began on Monday. With the high court clearing the way for the Sun Group to participate in the e-auction, 135 frequencies in 69 cities are being auctioned over the next two-three days.

However, much of the action was restricted to the top 10-12 cities, with private FM players bidding for licences in cities such as Chennai, Delhi, Hyderabad, Bangalore and Mumbai. "Based on the buying pattern, smaller cities and towns did not turn out to be an attractive proposition for private FM players on day one," said a senior executive of a private FM player.

The highest bidding price of a station in phase II has been set as the minimum bidding price this year. For example, in phase II, Rs 31.42 crore was the highest price that a broadcaster had paid to acquire a station in Delhi. In phase III, Rs 31.42 is the minimum bidding price. Similarly, Rs 35.2 crore was the highest price that a broadcaster

paid for a station in Mumbai. In phase III Rs 35.2 crore is the minimum price. However in phase II, the licences were given for a period of 10 years and in phase III, the tenure has been increased to 15 years.


In all, 831 FM radio channels will be auctioned.

In addition to acquiring new channels, 245 existing radio licences, of which 21 are running under an extension and are set to expire on September 30, are being renewed. The renewal fees of existing licensees too is determined in the auctions.

The government is expected to earn Rs 550 crore as revenue from the new licences. Vineet Singh Hukmani, MD, Radio One, says that since his firm already has a good presence in the seven metros, the game plan will be to consolidate in large cities. "We would expand our presence from seven big cities to 10," Hukmani says. Tarun Katial, CEO, Reliance Broadcast Network, is pleased his firm can venture into new cities and towns.

'Red FM allowed as no allegations against it'

July 27: The Delhi High Court on Monday said Red FM was allowed to participate in stage three of FM auctions as it has been operating since 2002 and there has been no allegation that since then it has indulged in activities which could raise security concerns. **PTI**




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Paschim Banga Gramina Bank invites online applications from Indian Citizens, for the post of Office Assistant (Multipurpose)-70 Nos, Officer Junior Management, Scale-I-10 Nos, Officer Middle Management, Scale-II-22 Nos and Officer Middle Management, Scale-III-1 No, who have appeared at the common written examination for RRB's (CWE-III) conducted by IBPS in September/ October 2014 and declared qualified.

Opening date for online Registration : 30.07.2015
Last date for online Registration : 13.08.2015

For details please visit Bank's website on 30.07.2015 onwards.
 Date : 28.07.2015 General Manager



TATA STEEL LIMITED

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 CIN: L27100MH1907PLC000260

NOTICE

A meeting of the Board of Directors of the Company will be held on Tuesday, August 11, 2015, inter alia, to consider and take on record the Audited Standalone and Unaudited Consolidated financial results for the quarter ended June 30, 2015.

Tata Steel Limited

Sd/-
Parvathesam K
 Company Secretary

Mumbai
 July 27, 2015

TATA STEEL



JINDAL SAW LTD.

JINDAL TOTAL PIPE SOLUTIONS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(₹ In Crores)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited
1	Income from Operations				
	(a) Net Sales /Income from Operations (Net of excise duty)	1,908.20	2,078.56	1,145.11	6,588.52
	(b) Other Operating Income	4.02	4.88	3.96	12.78
	Total Income from Operations (net)	1,912.22	2,083.44	1,149.07	6,601.30
2	Expenses				
	(a) Cost of materials consumed	986.67	936.28	740.54	3,881.41
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	174.40	252.99	(131.69)	(258.73)
	(c) Employee benefits expense	105.47	106.50	85.95	373.80
	(d) Depreciation and amortization expense	58.62	61.99	62.07	249.16
	(e) Other expenses	393.00	524.97	292.43	1,732.37