



November 4, 2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madams, Sirs,

Sub: Sale of equity shares in NatSteel Vina Co Ltd (NSV)

This is to inform you that Tata Steel's step-down subsidiary NatSteel Holdings Pte. Ltd. (NSH) has executed definitive agreements with a Vietnam based company Thai Hung Trading Joint Stock Company to divest its entire equity stake held in NatSteel Vina Co. Ltd. (NSV) (56.5%). NSH is a wholly owned subsidiary (WOS) of TS Global Holdings Pte. Ltd.(TSGH) which in turn is a WOS of T. Steel Holdings Pte. Ltd which in turn is a WOS of Tata Steel Limited.

The details of divestment are as follows:

SN.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year	Revenue for FY19: NSV: ₹453 crore (0.29%) Net Worth as at March 31, 2019: NSV: ₹65 crore (0.09%)
2	Date on which the agreement for sale has been entered into	November 4, 2019
3	The expected date of completion of sale / disposal	2 weeks
4	Consideration received from such sale / disposal	~ SGD 7 million (~ ₹36 crore) for sale of 56.5% stake held by NSH in NSV
5	Brief details of buyers and whether any of the buyers belong to the Promoter / Promoter Group/ Group Companies. If yes, details thereof;	The buyer is a Vietnam based company Thai Hung Trading Joint Stock Company having its head office at Group 14, Gia Sang, Thai Nguyen City, Thai Nguyen Province, Vietnam. Thai Hung is a multidisciplinary-operated company, specializing in 3 main business:

TATA STEEL LIMITED

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Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

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SN.	Particulars	Details
		1. Production: Produce steel billets, steel formwork, forest products processing, construction; 2. Business: construction steel, steel billets, metal scrap, cultural books, forest products; 3. Investment: Education, real estate Buyer does not belong to the Promoter / Promoter Group/ Group Companies.
6	Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arms length"	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully

Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary &

Chief Legal Officer (Corporate & Compliance)