



**Summary of proceedings of the 111<sup>th</sup> Annual General Meeting**

The 111<sup>th</sup> Annual General Meeting ('AGM' / 'Meeting') of Tata Steel Limited ('the Company') was held today, i.e. Friday, July 20, 2018 at 3:00 p.m. (IST) at the Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, Mumbai 400 020.

Mr. Natarajan Chandrasekaran chaired the Meeting. All the Directors of the Company as on date of the Meeting were present at the Meeting. After declaring the requisite quorum to be present, the Chairman called the Meeting to order. Thereafter, the Chairman introduced the Union Leaders to the Members of the Company.

With the consent of the Shareholders present at the Meeting, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2018 were taken as read. The Chairman then made his opening remarks with respect to macro-economic outlook, Company's performance (both in India and Europe) and future outlook.

Mr. Koushik Chatterjee, Executive Director and Chief Financial Officer made a presentation on the financial and operational performance of the Company for Financial Year 2017-18.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations'), the Company has provided to the Members the facility to cast their vote through remote e-voting. Further, the Chairman informed the Members that the facility of e-voting is also made available at the venue of the Meeting for Members who have not cast their vote through the remote e-voting.

The Chairman informed the Members, that the Board of Directors appointed Mr. P. N. Parikh or failing him Mr. Mitesh Dhaliwala of Parikh & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process as well as the e-voting to be conducted at the venue of the AGM.

The Chairman informed the Members about the business to be transacted at the Meeting. As per Notice dated May 16, 2018 convening the 111<sup>th</sup> AGM of the Company, the following business were transacted at the Meeting. Resolution Nos. 1 to 7 were Ordinary Resolutions and Resolution No. 8 was a Special Resolution.

1. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2018 and the report of the Auditors thereon.

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**TATA STEEL LIMITED**



3. Declaration of Dividend for the Financial Year 2017-18 as given below:
  - a. ₹10/- per fully paid Ordinary (equity) Share of face value ₹10/- each.
  - b. ₹2.504 per partly paid Ordinary (equity) Share of face value ₹10/- each (paid-up ₹2.504 per share).
4. Appointment of a Director in place of Mr. N. Chandrasekaran (DIN:00121863) who retires by rotation, and being eligible seeks re-appointment. Mr. Chandrasekaran being interested in this resolution, requested Mr. O. P. Bhatt, Independent Director of the Company to conduct the proceedings of this resolution.
5. Appointment of Mr. Saurabh Agrawal (DIN:02144558) as a Director of the Company.
6. Re-appointment of Mr. Koushik Chatterjee as a Whole Time Director designated as Executive Director and Chief Financial Officer and payment of remuneration.
7. Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.
8. Issue of Non-Convertible Debentures on private placement basis not exceeding ₹12,000 crore.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

Post the question and answer session, the Chairman thanked all the Members present at the Meeting and then concluded the Meeting by authorising the Company Secretary to carry out the voting process and declare the voting results. He informed the Members that the voting results will be sent to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company and the National Securities and Depositories Limited within 48 hours of the conclusion of the Meeting.

Post the conclusion of the voting at the venue, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

Yours faithfully,  
Tata Steel Limited

  
Parvatheesam K  
Company Secretary