

# NatSteel Trade International Pte Ltd & NatSteel Trade International (Shanghai)

## Balance Sheet

	31 Mar 2018 USD' 000	31 Mar 2017 USD' 000
<b><u>Non-current Assets</u></b>		
Trade and other receivables	9	9
	<b>9</b>	<b>9</b>
<b><u>Current Assets</u></b>		
Trade receivables	3	3
Other receivables	-	5
<u>Amounts due from NSH &amp; NSA group:</u>		
Trade	32	47
Non trade	2,280	2,292
Cash and cash equivalents	91	155
	<b>2,406</b>	<b>2,502</b>
<b>Total Assets</b>	<b>2,415</b>	<b>2,511</b>
<b><u>Current Liabilities</u></b>		
Trade payables	-	95
Other payables	16	86
Current tax liabilities	48	10
	<b>64</b>	<b>191</b>
<b>Total Liabilities</b>	<b>64</b>	<b>191</b>
<b>Net Assets</b>	<b>2,351</b>	<b>2,320</b>
<b><u>Equity</u></b>		
<b>Capital and reserves</b>		
Share capital	1,440	1,440
Translation reserves	11	16
Retained earnings	900	864
<b>Total equity</b>	<b>2,351</b>	<b>2,320</b>

# NatSteel Trade International Pte Ltd & NatSteel Trade International (Shan

## Income Statement

	Apr'17-Mar'18	Apr'16-Mar'17
	USD' 000	USD' 000
Revenue	-	30,695
Cost of sales	-	(30,506)
<b>Gross profit</b>	-	189
Selling and distribution costs	-	-
Administrative expenses	(13)	(58)
Other operating (expenses) / income - net	89	(25)
<b>Operating profit</b>	76	106
Finance income	-	-
Finance costs	-	-
Other losses / gains - net	-	-
<b>Profit before tax</b>	76	106
Income tax expense	(4)	-
<b>Profit for the year (from continuing operations)</b>	<b>72</b>	<b>106</b>

**NatSteel Trade International Pte Ltd & NatSteel Trade International (Shanghai) Company Ltd. Con**

**Cash Flow Statement**

	Apr'17-Mar'18 USD' 000	Apr'16-Mar'17 USD' 000
<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b><u>Cash Flows from Operating Activities</u></b>		
Profit before taxation	76	106
Adjustments for :		
<u>Others (please specify):</u>		
a) Loss (gain) from translation reserve	(5)	-
<b>Operating Profit before working capital changes</b>	<b>71</b>	<b>106</b>
Decrease (increase) in receivables	5	10
Increase (decrease) in payables	(165)	(67)
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	27	11,746
<b>Cash (used in) / generated from operations</b>	<b>(62)</b>	<b>11,795</b>
Income tax paid (refund)	(2)	(39)
<b>Net cash (used in) / generated from operating activities</b>	<b>(64)</b>	<b>11,756</b>
<b><u>Cash Flows from Investing Activities</u></b>		
<b>Net cash (used in) / generated from investing activities</b>	<b>-</b>	<b>-</b>
<b><u>Cash Flows from Financing Activities</u></b>		
Dividend paid to parent company	-	(11,771)
<b>Net cash (used in) / generated from financing activities</b>	<b>-</b>	<b>(11,771)</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents</b>	<b>(64)</b>	<b>(15)</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>155</b>	<b>170</b>
Effect of foreign exchange rate changes	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>91</b>	<b>155</b>

**NatSteel Trade International Pte Ltd & NatSteel Trade International (Shanghai) Company Ltd. Consol**

**Statement of changes in Shareholders Equity as at 31 Mar 2018**

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
<b>At beginning of year</b>	1,440	16	864	2,320
Opening Balance Adjustment (PI Specify)	-	-	(36)	(36)
Opening Balance Adjustment - 1	-	-	(36)	(36)
Profit for the year	-	-	72	72
Exchange Rate Differences (input)	-	(5)	-	(5)
<b>At end of year</b>	<b>1,440</b>	<b>11</b>	<b>900</b>	<b>2,351</b>
<i>Check</i>	-	-	-	-

**NatSteel Trade International Pte Ltd.**

**Statement of changes in Shareholders Equity as at 31 Mar 2017**

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
<b>At beginning of year</b>	1,440	17	12,544	14,001
Opening Balance Adjustment - 1	-	-	(15)	(15)
Profit for the year	-	-	106	106
Dividends Payout - intercompany	-	-	(11,771)	(11,771)
Exchange Rate Differences	-	(1)	-	(1)
<b>At end of year</b>	<b>1,440</b>	<b>16</b>	<b>864</b>	<b>2,320</b>
<i>Check</i>	-	-	-	-