



July 11, 2017

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sirs,

**Sub: Sale of 50% joint venture interest, Tata Elastron S.A.**

This is to inform you that Tata Steel's entire equity stake in a 50% joint venture, viz, Tata Elastron S.A. has been divested to Elastron S.A.

The details of divestment are as under:

SN.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year	<b><u>For FY 16 (Dec year-end) [100% of the JV]</u></b> Turnover: EUR 19.8 Mn Profit/(Loss) before Tax: EUR (1.0) Mn Net Assets: EUR 3.1 Mn as at December 31, 2016
2	Date on which the agreement for sale has been entered into	July 10, 2017
3	The expected date of completion of sale / disposal	July 10, 2017
4	Consideration received from such sale / disposal	Consideration: EUR 0.368 Mn
5	Brief details of buyers and whether any of the buyers belong to the Promoter / Promoter Group/ Group Companies. If yes, details thereof;	Buyer Name: Elastron SA  The buyer, who was Tata Steel's joint venture partner in Tata Elastron, is engaged in steel processing and reselling of steel products, predominantly in Greece.

**TATASTEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



SN.	Particulars	Details
		The buyer does not belong to Tata Steel's Promoter / Promoter Group / Group Companies.
6	Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arms length"	It is not a Related Party Transaction
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully  
**Tata Steel Limited**

**Parvatheesam K**  
Company Secretary

Encl: As above