

Stocksbridge Works Cottage Trust Limited
Financial Statements For The Year Ended 31 December 2016

Stocksbridge Works Cottage Trust Limited

Contents of the Financial Statements
For The Year Ended 31 December 2016

	Page
Company Information	1
Report of the Independent Auditors	2
Income Statement	3
Balance Sheet	4
Profit and Loss Account	5

Stocksbridge Works Cottage Trust Limited

Company Information
For The Year Ended 31 December 2016

DIRECTORS:

R Tyson
J Littlewood
M Watling

SECRETARY:

J Littlewood

REGISTERED OFFICE:

c/oTata Speciality Steels
PO Box 50
Aldwarke Lane
Rotherham
South Yorkshire
S60 1DW

REGISTERED NUMBER:

00308933 (England and Wales)

AUDITORS:

Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Report of the Independent Auditors to the Members of
Stocksbridge Works Cottage Trust Limited

We have audited the financial statements of Stocksbridge Works Cottage Trust Limited for the year ended 31 December 2016 on pages three to four. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Jacqueline Saunders BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Date:

Stocksbridge Works Cottage Trust Limited

Income Statement
For The Year Ended 31 December 2016

	2016 £	2015 £
TURNOVER	67,072	64,982
Other income	975	1,019
Staff costs	(7,000)	-
Depreciation and other amounts written off assets	(1,940)	(2,306)
Other charges	(61,089)	(67,841)
Taxation	-	-
LOSS	<u>(1,982)</u>	<u>(4,146)</u>

Stocksbridge Works Cottage Trust Limited

Balance Sheet
31 December 2016

	2016		2015	
	£	£	£	£
FIXED ASSETS		7,744		8,830
CURRENT ASSETS	103,411		105,119	
CREDITORS Amounts falling due within one year	<u>(2,072)</u>		<u>(2,102)</u>	
NET CURRENT ASSETS		<u>101,339</u>		<u>103,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		109,083		111,847
CREDITORS Amounts falling due after more than one year		<u>782</u>		<u>1,564</u>
NET ASSETS		<u><u>108,301</u></u>		<u><u>110,283</u></u>
CAPITAL AND RESERVES		<u><u>108,301</u></u>		<u><u>110,283</u></u>

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 26th April 2017 and were signed on its behalf by:



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J Littlewood - Director

Stocksbridge Works Cottage Trust Limited

Profit and Loss Account
For The Year Ended 31 December 2016

	2016		2015	
	£	£	£	£
Turnover				
Rents receivable		67,072		64,982
Other income				
Amortisation of grants	782		782	
Deposit account interest	193		237	
	<u> </u>	975	<u> </u>	1,019
		<u>68,047</u>		<u>66,001</u>
Expenditure				
General rates	415		549	
Water charges	5,328		6,000	
Insurance	5,271		6,506	
Street lighting	670		573	
Heat and light	24		246	
Staff Costs	7,000		-	
Travelling	73		-	
Repairs and maintenance	46,461		51,512	
Miscellaneous	149		38	
Accountancy	2,532		2,244	
	<u> </u>	67,923	<u> </u>	67,668
		124		(1,667)
Finance costs				
Bank charges		166		173
		<u> </u>		<u> </u>
		(42)		(1,840)
Depreciation				
Homes for rent buildings	1,722		1,722	
Fixtures and fittings	218		584	
	<u> </u>	1,940	<u> </u>	2,306
NET LOSS		<u><u>(1,982)</u></u>		<u><u>(4,146)</u></u>

This page does not form part of the statutory financial statements