

Skruv Erik AB
Org No. 556531-1932

Annual Report for the Financial Year 2016-04-01 - 2017-03-31

The Board of Directors issues the following annual report.

Content	Page
- Report	2
- Income Statement	4
- Balance	5
- Change in equity	6
- Notes	7

Unless otherwise indicated, all amounts are reported in SEK. Data in brackets refers to the previous year.

Management Report

Information about the business

The company began operations in 1996 and has its registered office in Halmstad. Activities include trade with screws and related business and management of healthcare paper. The company has been dormant during the financial year.

Ownership Structure

The Company is a wholly owned subsidiary of Erik Olsson & Soner Managements AB (556225- 5207).

Company Structure

The company is a wholly-owned sister company of British Steel Nederland International BV (80664) with headquarters in Ijmuiden, Holland. British Steel Nederland International BV is a part of Tata Steel Group, with headquarters in India. According to this organization, Skruv Erik AB in Tata Steel Nordic with headquarter in Ebeltoft, Denmark.

Key Ratios and Significant events

There were no significant events during the financial year or after its end.

Comparisons across multiple years

The company's economic development in brief in thousands SEK.

	2016/17	2015/16	2014/15	2013/14	2012/13
Net Turnover	0	0	0	0	0
Profit after financial items	-2	81	92	49	50
Total assets	683	702	2 843	2 751	2 702
Equity %	100	98	99	100	100

The key definitions are listed in the note 1.

Proposals for the Distribution of Profits

The following profits are at the disposal:

Capitalized Profits	564 633
This year's profits	<u>-1 557</u>
	<u>563 076</u>
	SEK

The Board proposes to allocate profit so that a new calculation is transferred	<u>563 076</u>
	<u>563 076</u>
	SEK

Income Statement	Note	2016-04-01 -2017-03-31	2015-04-01 -2016-03-31
Net Sales		-	-
Other operating expenses	2	-1 248	-1 250
Operating profit	2	-1 248	-1 250
Income from financial items			
Other interest income and similar items	3	-	82 696
Total result from financial items		-309	-
Total result from financial items		-309	82 696
Profit after financial items		-1 557	81 446
Appropriations	4	-	-2 223 000
Tax on profit for the year		-	-
Loss		<u>-1 557</u>	<u>-2 141 554</u>

Balance Sheet	Note	2017-03-31	2016-03-31
Assets			
Current assets			
<u>Current Receivables</u>			
Receivables from Group	5	-	32 859
Other current receivables		40	8 081
		<u>40</u>	<u>40 940</u>
<u>Cash and bank balances</u>		683 036	660 927
Total current assets		<u>683 076</u>	<u>701 867</u>
Total assets		<u>683 076</u>	<u>701 867</u>
Liabilities and Equity			
Equity			
<u>Restricted Equity</u>			
Share Capital (1.000 shares)		100 000	100 000
Statutory reserve		20 000	20 000
		<u>120 000</u>	<u>120 000</u>
<u>Unrestricted capital</u>			
Retained Earnings		564 633	2 706 187
Loss of the year		-1 557	-2 141 554
		<u>563 076</u>	<u>564 633</u>
Total equity		<u>683 076</u>	<u>684 633</u>
Current liabilities			
Tax Liabilities		-	17 234
		<u>0</u>	<u>17 234</u>
Total short-term liabilities		<u>0</u>	<u>17 234</u>
Total liabilities and equity		<u>683 076</u>	<u>701 867</u>

Changes in equity

	Share- Capital	Stat.- Res.	Free own capital	Total Equity Capital
Shareholders' equity at the beginning of the year	<u>100 000</u>	<u>20 000</u>	<u>564 633</u>	<u>684 633</u>
Profit for the year			<u>-1 557</u>	<u>-1 557</u>
Shareholders' equity at the end of the year	<u>100 000</u>	<u>20 000</u>	<u>563 076</u>	<u>683 076</u>

The share capital consists of 1,000 class A shares.

Notes

Note 1 Accounting and Valuation Principles

Skruv Erik AB's annual report and consolidated accounts have been prepared in accordance with the Annual Accounts Act and the General Board of Accounting Board BFNAR 2012: 1 Annual and Consolidated Financial Statements (K3). The accounting principles are unchanged in comparison with the previous year.

Receivables

Receivables are included in the amount that is estimated to be influenced by individual assessment.

Key Definitions

Solidity

Equity and untaxed reserves (less deferred tax) in relation to total assets.

Note 2 Staff

The Company has not had any employees during the financial year and some benefits have not been paid.

Note 3 Other interest income and similar items

	<u>2016-04-01</u> <u>-2017-03-31</u>	<u>2015-04-01</u> <u>-2016-03-31</u>
Interest Income	-	45
Interest income Group loans	-	82 651
	-	-
Total	<u>0</u>	<u>82 696</u>

Note 4 Appropriations

	<u>2016-04-01</u> <u>-2017-03-31</u>	<u>2015-04-01</u> <u>-2016-03-31</u>
Group Contributions	-	2 223 000
	-	-
Amount	<u>0</u>	<u>2 223 000</u>

Note 5 Receivables from Group companies

	<u>2016-04-01</u> <u>-2017-03-31</u>	<u>2015-04-01</u> <u>-2016-03-31</u>
Receivables Erik Olsson & Söner Förvaltnings AB	-	31 993
Receivables Tata Steel Sweden Byggsystem AB	-	<u>866</u>
Total	0	32 859

Halmstad 2017-_____

Willem Faas
Board Member

Niklas Hägerklingt
President

Our audit report has been submitted in 2017-_____.

Deloitte AB

Harald Jagner
Chartered Accountant

These accounts are a translated version for information purpose only, the original language version prevails in the event of any discrepancies between the English translation and the original.