

Corus Tuscaloosa Steel
Balance Sheet
As of March 31, 2015

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - Bank of America	77,116.17
Total Checking/Savings	<u>77,116.17</u>
Total Current Assets	77,116.17
Other Assets	
Deferred Tax Asset	109,006,897.00
Income Tax Valuation Allowance	<u>-109,006,897.00</u>
Total Other Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>77,116.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Legal Fees	3,882.60
Income Tax Payable - Federal	3,806.00
Income Tax Payable - State	<u>9,884.00</u>
Total Other Current Liabilities	<u>17,572.60</u>
Total Current Liabilities	<u>17,572.60</u>
Total Liabilities	17,572.60
Equity	
Common Stock	186,154.81
Paid in Capital	600,619,509.32
Prior Year Retained Earnings	-683,218,219.52
Retained Earnings	82,487,244.96
Net Income	<u>-15,146.00</u>
Total Equity	<u>59,543.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>77,116.17</u></u>

Corus Tuscaloosa Steel
Profit & Loss
April 2014 through March 2015

	<u>Apr '14 - Mar 15</u>
Ordinary Income/Expense	
Expense	
Professional Fees	
Legal Fees	136.00
Total Professional Fees	<u>136.00</u>
State and Local Taxes	<u>15,010.00</u>
Total Expense	<u>15,146.00</u>
Net Ordinary Income	<u>-15,146.00</u>
Net Income	<u><u>-15,146.00</u></u>