

# **Tata Steel International (Finland) Oy**

**BALANCE BOOK**

**1.4.2014 - 31.3.2015**

Tata Steel International (Finland) Oy

Hitsaajankatu 22  
00810 HELSINKI

**Balance book 1.4.2013 - 31.3.2014**

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Balance book must be preserved at least 10 years after end of accounting period.  
Material on accounting period must be preserved at least 6 years from the end of  
year which the accounting period has end.

Balancing of accounts made by  
Tilipalvelu Rantalainen Oy  
Sahakuja 4  
05810 HYVINKÄÄ

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<b>PROFIT AND LOSS ACCOUNT</b>	<b>1.4.2014</b>	<b>1.4.2013</b>
	<b>31.3.2015</b>	<b>31.3.2014</b>
	EUR	EUR
NET TURNOVER	704 667,75	910 322,00
EMPLOYMENT COSTS		
WAGES AND SALARIES	-357 371,51	-350 200,75
PENSION EXPENSES	-70 850,42	-78 915,79
OTHER STAFF COSTS	-12 638,52	-12 181,33
EMPLOYMENT COSTS	-440 860,45	-441 297,87
DEPRECIATION AND REDUCTION IN VALUE		
DEPRECIATION ACCORDING TO PLAN	-120,72	-62,88
DEPRECIATION AND REDUCTION IN VALUE	-120,72	-62,88
OTHER OPERATING EXPENSES	-154 244,31	-145 365,58
OPERATING PROFIT (LOSS)	109 442,27	323 595,67
FINANCIAL INCOME AND EXPENSES		
OTHER INTEREST AND FINANCIAL INCOME	297,73	399,65
FINANCIAL INCOME AND EXPENSES	297,73	399,65
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS	109 740,00	323 995,32
PROFIT (LOSS) BEFORE RESERVES AND TAXES	109 740,00	323 995,32
INCOME TAXES	-23 186,09	-65 427,57
PROFIT (LOSS) FOR THE FINANCIAL YEAR	86 553,91	258 567,75

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**BALANCE SHEET**

<b>A S S E T S</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	EUR	EUR
<b>FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS</b>		
TANGIBLE ASSETS		
MACHINERY AND EQUIPMENT	1 773,73	758,45
TANGIBLE ASSETS	1 773,73	758,45
<b>FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS</b>	<b>1 773,73</b>	<b>758,45</b>
<b>CURRENT ASSETS</b>		
LONG TERM RECEIVABLES		
OTHER RECEIVABLES	10 015,58	10 013,48
LONG TERM RECEIVABLES	10 015,58	10 013,48
SHORT TERM RECEIVABLES		
ACCOUNTS RECEIVABLES, INTERGROUP	131 160,75	469 618,00
RECEIVABLES, INTERGROUP	165 906,69	165 611,06
OTHER RECEIVABLES	9 608,60	1 694,23
ACCRUED INCOME AND DEFERRED EXP.	20 125,10	17 809,30
SHORT TERM RECEIVABLES	326 801,14	654 732,59
<b>CASH IN HAND AND AT BANKS</b>	<b>35 333,16</b>	<b>50 207,11</b>
<b>CURRENT ASSETS</b>	<b>372 149,88</b>	<b>714 953,18</b>
<b>A S S E T S</b>	<b>373 923,61</b>	<b>715 711,63</b>

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<b>EQUITY AND LIABILITIES</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	EUR	EUR
<b>SHAREHOLDERS EQUITY</b>		
SUSCRIBED CAPITAL	126 140,94	126 140,94
RETAINED EARNINGS (LOSS)	0,00	124 770,30
PROFIT (LOSS) FOR THE F.Y	86 553,91	258 567,75
SHAREHOLDERS EQUITY	212 694,85	509 478,99
<b>CREDITORS</b>		
<b>CURRENT</b>		
TRADE PAYABLES	9 853,86	4 748,82
ACCRUALS AND DEFERRED INCOME	141 151,05	191 324,88
OTHER CURRENT LIABILITIES	10 223,85	10 158,94
CURRENT	161 228,76	206 232,64
CREDITORS	161 228,76	206 232,64
<b>EQUITY AND LIABILITIES</b>	<b>373 923,61</b>	<b>715 711,63</b>

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**NOTES TO FINANCIAL STATEMENTS 31.3.2015****Valuation principals**

Fixed assets have been entered in the balance sheet at cost after deduction of planned depreciation.

**Depreciation**

The assets have been depreciated from the beginning of the month taken in use. Only depreciations according to plan are made.

Planned depreciation periods

Furniture and fixtures	10 years
EDP-equipment	4 years

<b>Other Operating expenses</b>	<b>2015</b>	<b>2014</b>
Travel	13 972,11	20 875,53
Car costs	46 307,86	41 374,50
Communications/office supplies, IT-Costs	20 593,31	17 909,22
Premises and services	38 551,48	39 439,68
Other operating expenses	34 819,55	25 766,65
Total	<u>154 244,31</u>	<u>145 365,58</u>
<b>Financial incomes and expenses</b>	<b>2015</b>	<b>2014</b>
Financial Incomes		
Internal Interest	295,63	390,10
External Interest	2,10	9,55
Total	<u>297,73</u>	<u>399,65</u>
Financial Incomes and Expenses	297,73	399,65

**NOTES OF PERSONNEL****Average personnel**

Personnel	4	4
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**SECURITIES GIVEN**

<b>Leasing liabilities</b>	<b>2015</b>	<b>2014</b>
Falling due in 2015	34 866,62	35 652,64
Falling due later	<u>73 801,61</u>	<u>37 408,93</u>
Total	108 668,23	73 061,57

**NOTES TO BALANCE SHEET**

<b>EQUITY</b>	<b>2015</b>	<b>2014</b>
Share capital Apr. 1	126 140,94	126 140,94
Share capital March 31	126 140,94	126 140,94
Restricted equity	126 140,94	126 140,94
Retained earnings	383 338,05	124 770,30
Dividend shared	-383 338,05	0,00
Profit for the financial year	86 553,91	258 567,75
Non-restricted equity	86 553,91	383 338,05
<b>TOTAL EQUITY</b>	<b>212 694,85</b>	<b>509 478,99</b>
<b>Funds distributable as profit March 31</b>	<b>86 553,91</b>	<b>383 338,05</b>

**Administration's presentation of share of profit**

Administration proposes that a dividend will be shared 86.553,91€ and the profit will be carried over as retained earnings.

**Shares and share capital**

Share capital is 126 140,94 euros and total number of issued shares is 150.  
Each share has one vote.

**Owner of Tata Steel International (Finland) Oy**

Tata Steel International (Finland) Oy is 100 % owned by British Steel Nederland B.V.

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**Receivables from Group companies**

	<b>2015</b>	<b>2014</b>
Deferred assets	19,30	101,33
Account receivable	131 160,75	469 618,00
Other intercompany receivables	<u>165 887,39</u>	<u>165 509,73</u>
Receivables from Group companies	297 067,44	635 229,06



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**LEDGERS USED**

General journal	EDP
General ledger	EDP
Balance book	Bound
Specifications	Bound

Voucher number series  
 8 Memo-booking  
 10 Nordea  
 17 Automatic receipt  
 19 Salaries  
 30 Purchase invoice

Annual reports	Tata Steel Group plc London UK
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**DATE AND SIGNATURES**

Helsinki 31 6 2015

  
 Stephan Landes  
 chairman

  
 Raimo Järvelä  
 managing director, member of the Board

**THE ACCOUNTING RECORD**

The conducted auditors examination is described in separate auditors opinion.

\_\_\_\_\_ / \_\_\_\_\_ 2015

Deloitte & Touche Oy  
 KHT-yhteisö

Elina Reilander  
 KHT

## **AUDITOR'S REPORT (Translation from the Finnish Original)**

### **To the Annual General Meeting of Tata Steel International (Finland) Oy**

We have audited the accounting records, the financial statements and the administration of Tata Steel International (Finland) Oy for the year ended on 31 March, 2015. The financial statements comprise the balance sheet, the income statement and notes to the financial statements.

#### *The responsibility of the Board of Directors and the Managing Director*

The Board of Directors and the Managing Director are responsible for the preparation of financial statements that give a true and fair view in accordance with the laws and regulations governing the preparation of the financial statements in Finland. The Board of Directors is responsible for the appropriate arrangement of the control of the company's accounts and finances, and the Managing Director shall see to it that the accounts of the company are in compliance with the law and that its financial affairs have been arranged in a reliable manner.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statements based on our audit. The Auditing Act requires that we comply with the requirements of professional ethics. We conducted our audit in accordance with good auditing practice in Finland. Good auditing practice requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, and whether the members of the Board of Directors or the Managing Director are guilty of an act or negligence which may result in liability in damages towards the company or have violated the Limited Liability Companies Act or the articles of association of the company.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements give a true and fair view of the financial performance and financial position of the company in accordance with the laws and regulations governing the preparation of the financial statements in Finland.

Helsinki, 9 June 2015

Deloitte & Touche Oy  
Authorized Public Audit Firm

Elina Reilander  
APA

# **Tata Steel International (Finland) Oy**

## **SPECIFICATIONS**

**1.4.2014 - 31.3.2015**

Tata Steel International (Finland) Oy

Hitsaajankatu 22  
00810 HELSINKI

Domicile: Helsinki  
business ID: 1059788-3

## **SPECIFICATIONS**

**Balance Book 1.4.2014 - 31.3.2015**

## **Sisällys**

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## SPECIFICATIONS

1.4.2014 - 31.3.2015

### ASSETS

#### FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS

##### TANGIBLE ASSETS

##### 1120 ACQ.PRICES AT THE BEGIN.OF THE Y

	991303002	27.331,19
increments	8150300020	528,46
***		27.859,65

##### 1121 ACQ.DURING THE FISCAL YEAR

AJ Tuotteet Oy Ab (317877)/korkeussäädettävä kirjoituspöytä 1200 x 800 mm	301410015	284,00
AJ Tuotteet Oy Ab (317877)/korkeussäädettävä kirjoituspöytä 1200 x 800 mm	301410015	284,00
AJ Tuotteet Oy Ab (317877)/korkeussäädettävä kirjoituspöytä 1200 x 800 mm	301410015	284,00
AJ Tuotteet Oy Ab (317877)/korkeussäädettävä kirjoituspöytä 1200 x 800 mm	301410015	284,00
***		1.136,00

##### 1125 ACCUMULATED DEPRECIATION

	991303002	-27.038,32
Depreciat.the previous year	8140400012	-62,88
***		-27.101,20

##### 1126 DEPRECIAT.DURING THE FISCAL YEAR

4/2014	8140400003	-1,31
4/2014	8140400003	-1,31
4/2014	8140400003	-1,31
4/2014	8140400003	-1,31
5/2014	8140500003	-1,31
5/2014	8140500003	-1,31
5/2014	8140500003	-1,31
5/2014	8140500003	-1,31
6/2014	8140600004	-1,31
6/2014	8140600004	-1,31
6/2014	8140600004	-1,31
6/2014	8140600004	-1,31
7/2014	8140700003	-1,31
7/2014	8140700003	-1,31
7/2014	8140700003	-1,31
7/2014	8140700003	-1,31
8/2014	8140800003	-1,31
8/2014	8140800003	-1,31
8/2014	8140800003	-1,31
8/2014	8140800003	-1,31
9/2014	8140900003	-1,31
9/2014	8140900003	-1,31
9/2014	8140900003	-1,31
10/2014	8141000003	-2,41
10/2014	8141000003	-2,41

10/2014	8141000003	-2,41
10/2014	8141000003	-2,41
10/2014	8141000003	-1,31
10/2014	8141000003	-1,31
10/2014	8141000003	-1,31
10/2014	8141000003	-1,31
11/2014	8141100003	-1,31
11/2014	8141100003	-1,31
11/2014	8141100003	-1,31
11/2014	8141100003	-2,41
11/2014	8141100003	-2,41
11/2014	8141100003	-2,41
11/2014	8141100003	-2,41
11/2014	8141100003	-1,31
12/2014	8141200007	-1,31
12/2014	8141200007	-1,31
12/2014	8141200007	-1,31
12/2014	8141200007	-2,41
12/2014	8141200007	-2,41
12/2014	8141200007	-2,41
12/2014	8141200007	-2,41
12/2014	8141200007	-1,31
1/2015	8150100004	-2,41
1/2015	8150100004	-2,41
1/2015	8150100004	-2,41
1/2015	8150100004	-1,31
1/2015	8150100004	-2,41
1/2015	8150100004	-1,31
1/2015	8150100004	-1,31
1/2015	8150100004	-1,31
1/2015	8150100004	-1,31
2/2015	8150200004	-2,41
2/2015	8150200004	-2,41
2/2015	8150200004	-2,41
2/2015	8150200004	-1,31
2/2015	8150200004	-1,31
2/2015	8150200004	-1,31
2/2015	8150200004	-1,31
2/2015	8150200004	-2,41
3/2015	8150300004	-1,31
3/2015	8150300004	-1,31
3/2015	8150300004	-1,31
3/2015	8150300004	-2,41
3/2015	8150300004	-2,41
3/2015	8150300004	-2,41
3/2015	8150300004	-2,41
3/2015	8150300004	-1,31
***		-120,72
Machinery and equipment		1.773,73
TANGIBLE ASSETS		1.773,73
FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS		1.773,73

CURRENTS ASSETS

LONG TERM RECEIVABLES

OTHER RECEIVABLES

1645 OTHER DEBTORS

Nordea vuokratakuutii 124830-206080

erillinen liite

10.015,58

LONG TERM RECEIVABLES

10.015,58

SHORT TERM RECEIVABLES

TRADE RECEIVABLES

1601 TRADE RECEIVABLES, INTERGROUP

11/2014

8141100007

77.976,25

12/2014

8141200011

37.372,00

Tata Steel UK LTD

101501006

-150.000,00

1/2015

8150100008

54.533,00

siirto tilille 1601

8150100010

-33.908,50

2/2015

8150200008

54.560,00

3/2015

8150300008

90.909,00

3/2015

8150300013

-281,00

\*\*\*

131.160,75

TRADE RECEIVABLES, INTERGROUP

131.160,75

RECEIVABLES, INTERGROUP

1930 TATA STEEL DEPOSIT

165.887,39

1931 OTHER RECEIVABLES, INTERGROUP

2/2015

8150200007

9,16

3/2015

8150300007

10,14

\*\*\*

19,30

RECEIVABLES, INTERGROUP

165.906,69

OTHER RECEIVABLES

1794 OTHER RECEIVABLES

verotilite 3/2015

0,35

alv-saaminen 31.3.2015

8150300017

1.179,93

yhteisön ennakkoverojaksotus 31.3.2015

8150300021

8.428,32

\*\*\*

9.608,60

OTHER RECEIVABLES

9.608,60

PREPAYMENTS AND ACCURED INCOME

1710 DEFERRED ASSETS

Trafi 4-5/2015

8150300001

115,92

If 4-12/2105

8150300001

373,77

Edita 4-11/2015

8150300001

179,36

Tukirahoitus Oy 4/2015

8150300001

546,07

Helsingin Kauppakamari 4-12/2015

8150300001

148,50

Helsingin Kauppakamari 4-12/2015

8150300001

105,75

Henki-Fennia 4-12/2015

8150300001

6.747,77

Helsingin Kauppakamari 4-12/2015

8150300001

256,50

Fennia 4/2015-3/2016

8150300001

127,58

Santander Consumer Finance Oy (243161479) 4/2015

301503015

950,58

Oy IBM Finland Ab (1744801) 4-6/2015

301503016

184,17

Liikenteen turvallisuusvirasto TraFi 4/2015-2/2016

301503013

577,39

NF Fleet Oy (134992) 4/2015

301503019

1.533,51

Työl-jaksotus 31.3.2015	8150300016	2.728,20
Tapaturmavakuutusjaksotus 31.3.2015	8150300016	1.062,65
Ryhmähenkivakuutusjaksotus 31.3.2015	8150300016	197,57
Työttömyysvakuutusjaksotus 31.3.2015	8150300016	4.289,81
***		20.125,10
PREPAYMENTS AND ACCURED INCOME		20.125,10
SHORT TERM RECEIVABLES		326.801,14
CASH IN HAND AND AT BANKS		
CASH EQUIVALENTS		
1910 NORDEA 127930-507943	erillinen liite	35.333,16
CASH IN HAND AND AT BANKS		35.333,16
CURRENT ASSETS		372.149,88
ASSETS		373.923,61
LIABILITIES		
SHAREHOLDERS EQUITY		
SUSCRIBED CAPITAL		
2000 SHARE CAPITAL		126.140,94
SUSCRIBED CAPITAL		126.140,94
RETAINED EARNINGS (LOSS)		
2040 RETAINED EARNINGS		383.338,05
2050 DISTRIBUTION OF DIVIDENDS		-383.338,05
RETAINED EARNINGS (LOSS)		0,00
PROFIT (LOSS) FOR THE FINANCIAL YEAR		86.553,91
SHAREHOLDERS EQUITY		212.694,85
CREDITORS		
SHORT TERM CREDITORS		
TRADE PAYABLES		
2700 TRADE PAYABLES	erillinen liite	9.853,86
TRADE PAYABLES		9.853,86
OTHER CREDITORS		
2910 PAYROLL TAXES PAYABLE		
01.03.2015-31.03.2015,mp.13.03.2015	19150300001	9.650,33
***		9.650,33
2920 SOCIAL COST PAYABLE		
01.03.2015-31.03.2015,mp.13.03.2015	19150300001	573,52
***		573,52
OTHER CREDITORS		10.223,85



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ACCRUALS AND DEFERRED INCOME		
2810 HOLIDAY PAY RESERVE	erillinen liite	66.860,48
2840 ACCRUED AUDIT & CONSULTING FEES		5.569,00
2845 ACCRUED BONUS + SOCIAL COSTS		65.194,80
2890 OTHER ACCRUED EXPENSES		
Newsec Asset Management Oy 4-12/2015	8150300018	2.498,04
Arvioidut kulut 31.3.2015	8150300010	522,63
Arvioidut kulut 31.3.2015	8150300011	425,00
Arvioidut kulut 31.3.2015	8150300019	-129,46
Arvioidut kulut 31.3.2015	8150300019	-50,00
Elisa Oyj lasku 90180035553	8150300019	198,85
Fazer Food Services Oy lasku 9933316575	8150300019	61,71
***		3.526,77
ACCRUALS AND DEFERRED INCOME		141.151,05
SHORT TERM CREDITORS		161.228,76
CREDITORS		161.228,76
LIABILITIES		373.923,61

Specifications made by,

Date, 20.5.2015



Päivi Siivonen  
accountant



1228 Kanta-Helsingin yrityskonttori  
Tel. (09) 1651

TATA STEEL INTERNATIONAL FINLAND OY  
HITSAAJANKATU 22  
00810 HELSINKI

TATA STEEL INTERNATIONAL (FINLAND) OY  
10597883  
1228

ACCOUNT NO. AND NAME	EUR
FI49 1248 3000 2060 80 Disposal account TATA STEEL INTERNATIONAL FINLA BALANCE	10.015,58+
TRANSITORY DEPOSIT INTEREST	0,00
FI94 1279 3000 5079 43 Current account TATA STEEL INTERNATIONAL FINLA BALANCE	35.333,16+
TRANSITORY DEPOSIT INTEREST	0,00

SERVICE FEE

DEBITED FROM ACCOUNT

							EUR
Asiakas	Lasku- numero	Laskun- päivä	Netto- eräpäivä	Laskun summa	Suoritukset	Saldo	
2	Fennia	150080077	12.02.2015	01.04.2015	-127,58		- 127,58
			Asiakas yhteensä		- 127,58		- 127,58
10	Elisa Oyj	88016686	14.11.2014	28.11.2014	-5,13		- 5,13
			Asiakas yhteensä		- 5,13		- 5,13
12	Järvelä Raimo	31032015	31.03.2015	31.03.2015	-840,04		- 840,04
			Asiakas yhteensä		- 840,04		- 840,04
14	Mehiläinen Oy	31892017	31.03.2015	15.04.2015	-722,41		- 722,41
			Asiakas yhteensä		- 722,41		- 722,41
25	Liikenteen turvallisuusvirasto TraFi	CTO-825	09.03.2015	10.04.2015	-629,88		- 629,88
			Asiakas yhteensä		- 629,88		- 629,88
33	Oy IBM Finland Ab	1744801	08.03.2015	01.04.2015	-228,37		- 228,37
			Asiakas yhteensä		- 228,37		- 228,37
42	Lyreco Finland Oy	2420428357	20.03.2015	03.04.2015	-578,26		- 578,26
			Asiakas yhteensä		- 578,26		- 578,26
46	Työttömyysvakuutusraha sto	1880945	01.12.2014	04.05.2015	-2 440,22		- 2 440,22
			Asiakas yhteensä		- 2 440,22		- 2 440,22
54	Santander Consumer Finance Oy	24643146	08.03.2015	01.04.2015.	-950,58		- 950,58
			Asiakas yhteensä		- 950,58		- 950,58
55	Coor Service Management Oy	3115002180	20.03.2015	07.04.2015	-157,03		- 157,03
			Asiakas yhteensä		- 157,03		- 157,03
66	AJ Tuotteet Oy Ab	327283	31.03.2015	10.04.2015	-130,70		- 130,70
			Asiakas yhteensä		- 130,70		- 130,70
80	NF Fleet Oy	134992	19.03.2015	03.04.2015	-3 043,66		- 3 043,66
			Asiakas yhteensä		- 3 043,66		- 3 043,66
<b>Avoimet yhteensä</b>							<b>- 9 853,86</b>

## LIABILITIES 04/14-03/2015

Vastuulaskelma	31.3.2015	Start/End	Period	Months left	Value/month	Y. 2014-2015	Y. 2015-2016	Y. 2016-2017 and rest
<b>CARS</b>								
Nordea Rahoitus Suomi Oy Sop. 451314 - JIL-856	30.5.2011 27.2.2015	48 mth	0	1 309,55 €	11 785,95 €	0,00 €	0,00 €	0,00 € VAT 24%
NF Fleet Oy Sop. 207269 CTO-825	27.2.2015 26.1.2019	48 mth	47	1 311,31 €	1 634,15 €	15 735,72 €	45 802,27 €	VAT 24%
Sop. Santander NEW RTE-396	10.12.2013 31.12.2017	48 mth	32	865,58 €	10 386,98 €	10 386,98 €	18 177,22 €	VAT 24%
<b>OFFICE EQUIPMENTS</b>								
Tukirahoitus Sop. 21004 430 - puhelimet	1.1.2011 31.12.2015	60 mth	9	247,67 €	2 972,04 €	2 499,84 €	0,00 €	
Tukirahoitus Sop. 255748 - IT-laitteet	1.2.2012 31.1.2015	36 mth	0	446,14 €	4 461,40 €	0,00 €	0,00 €	
Uusi sop. 2144224 - IT-laitteet	1.2.2015 31.1.2018	36 mth	34	389,22 €	778,44 €	5 507,40 €	9 637,95 €	
Ateaf/BM Printeri/HP Sop.51124001	1.7.2013 30.6.2016	36 mth	15	61,39 €	736,68 €	736,68 €	184,17 €	
<b>Total</b>					<b>32 755,64 €</b>	<b>34 866,62 €</b>	<b>73 801,61 €</b>	
						<b>Total 2015&gt;</b>	<b>108 668,23 €</b>	

TATA STEEL INTERNATIONAL (FINLAND) OY

LOMAPALKKAVELKA 31.03.2015

	kk palkka eur	pv:t	LOMARAHA MAKSAMATTA	lomapaikka	lomaraha	YHTEENSÄ
				37 530,97	17 322,21	54 853,19

SOSIAALIKUSTANNUKSET 12 007,36  
21,890 %  
66 860,48

	<u>Accounting period</u>				<u>Former acc.period</u>		
	March	%	01.04.14-31.03.15	%	March	01.04.13-31.03.14	%
<b>SALES</b>							
Sales accounts in general							
3000 COMMISSION	90 909,00	100,0	704 667,75	100,0	46 772,00	910 322,00	77,4
<b>NET TURNOVER</b>	<b>90 909,00</b>	<b>100,0</b>	<b>704 667,75</b>	<b>100,0</b>	<b>46 772,00</b>	<b>910 322,00</b>	<b>77,4</b>
<b>STAFF EXPENSES</b>							
Wages and salaries							
5000 SALARIES	-25 503,09	- 28,1	-321 215,44	- 45,6	-24 929,71	-313 126,42	102,6
5005 BONUSES	-4 320,33	- 4,8	-36 240,65	- 5,1	9 374,11	-34 440,25	105,2
5015 VACATION PAY	-3 299,19	- 3,6	84,58	0,0	1 264,85	-2 634,08	- 3,2
5018 BENEFITS (D)	-2 070,00	- 2,3	-23 300,00	- 3,3	-1 930,00	-13 560,00	171,8
5019 BENEFITS (K)	2 070,00	2,3	23 300,00	3,3	1 930,00	13 560,00	171,8
Wages and salaries total	-33 122,61	- 36,4	-357 371,51	- 50,7	-14 290,75	-350 200,75	102,0
Pension expenses							
5030 PENSION INSURANCE	-3 838,84	- 4,2	-94 911,34	- 13,5	-10 512,56	-89 723,38	105,8
5031 PENSION INSURANCE, UNPAID WAGE	-916,54	- 1,0	-797,44	- 0,1	1 274,79	-7 941,91	10,0
5035 PERS. PENSION INSURANCE	1 943,91	2,1	25 034,90	3,6	1 707,86	20 119,64	124,4
5040 PENSION INSURANCE VACATION PAY	-794,42	- 0,9	-176,54	0,0	-724,49	-1 370,14	12,9
Pension expenses total	-3 605,89	- 4,0	-70 850,42	- 10,1	-8 254,40	-78 915,79	89,8
Other staff costs							
5020 SOCIAL SECURITY	-573,52	- 0,6	-7 980,70	- 1,1	-574,80	-6 943,53	114,9
5025 SOCIAL SECURITY VACATION PAY	-37,69	0,0	34,72	0,0	27,07	-108,67	- 31,9
5046 OTHER OBLIGATORY INSURANCE	-2 808,36	- 3,1	-6 387,08	- 0,9	-2 375,34	-5 973,18	106,9
5050 OTHER OBLIGAT.INSUR.VACATION P/	-80,83	- 0,1	-42,91	0,0	42,27	-3,32	1292,5
5051 OTHER OBLIGAT.INSUR.UNPAID WAG	-124,13	- 0,1	-139,63	0,0	165,08	-1 087,07	12,8
5055 PERS. OTHER OBLIGATORY	137,87	0,2	1 877,08	0,3	134,30	1 934,44	97,0
Other staff costs total	-3 486,66	- 3,8	-12 638,52	- 1,8	-2 581,42	-12 181,33	103,8
<b>STAFF EXPENSES TOTAL</b>	<b>-40 215,16</b>	<b>- 44,2</b>	<b>-440 860,45</b>	<b>- 62,6</b>	<b>-25 126,57</b>	<b>-441 297,87</b>	<b>99,9</b>
<b>DEPRECIATION AND REDUCTION IN VALUE</b>							
Depreciation according to plan							
6010 DEPR.MACHIN.AND EQUIPMENT	-14,88	0,0	-120,72	0,0	-5,24	-62,88	192,0
<b>DEPRECIATION AND REDUCTION IN VALUE TOT</b>	<b>-14,88</b>	<b>0,0</b>	<b>-120,72</b>	<b>0,0</b>	<b>-5,24</b>	<b>-62,88</b>	<b>192,0</b>
<b>OTHER OPERATING CHARGES</b>							
Other employee related costs							
5080 LABOUR HEALTH CARE	-947,10	- 1,0	-1 289,86	- 0,2	-302,87	-358,79	359,5
Other employee related costs total	-947,10	- 1,0	-1 289,86	- 0,2	-302,87	-358,79	359,5
Expenses of premises							
5100 RENT	-2 895,08	- 3,2	-34 619,27	- 4,9	-2 864,66	-34 244,25	101,1
5105 CLEANING	-126,64	- 0,1	-2 228,21	- 0,3	-235,14	-2 821,68	79,0
5110 ELECTRICITY	-77,40	- 0,1	-928,80	- 0,1	-77,40	-928,80	100,0
5190 OTHER COSTS PREMISES	-68,64	- 0,1	-775,20	- 0,1	-57,80	-1 444,95	53,6
Expenses of premises total	-3 167,76	- 3,5	-38 551,48	- 5,5	-3 235,00	-39 439,68	97,7
Travel expenses							
5200 TRAVEL EXPENSES, DOMESTIC	-163,54	- 0,2	-402,06	- 0,1	-24,67	-753,90	53,3
5205 TRAVEL EXPENSES, FOREIGN	-1 014,88	- 1,1	-5 210,52	- 0,7	-187,79	-10 292,91	50,6
5210 DAILY ALLOWANCES	-120,00	- 0,1	-3 265,50	- 0,5	-78,00	-4 344,00	75,2
5215 KM ALLOWANCES	-429,97	- 0,5	-2 011,05	- 0,3	-19,35	-1 306,20	154,0

	<u>Accounting period</u>				<u>Former acc.period</u>		
	March	%	01.04.14-31.03.15	%	March	01.04.13-31.03.14	%
Travel expenses total	-1 728,39	- 1,9	-10 889,13	- 1,5	-309,81	-16 697,01	65,2
Hotels and entertainment							
5218 HOTELS	-197,87	- 0,2	-3 082,98	- 0,4	-226,04	-4 159,52	74,1
5220 ENTERTAINMENT IN RESTAURANT	-116,51	- 0,1	-1 761,68	- 0,3	-71,80	-3 042,78	57,9
5235 ENTERTAINMENT, OTHER	-352,10	- 0,4	-520,50	- 0,1		-648,02	80,3
Hotels and entertainment total	-666,48	- 0,7	-5 365,16	- 0,8	-297,84	-7 850,32	68,3
Vehicle costs							
5245 LEASING CARS	-3 770,28	- 4,1	-29 441,62	- 4,2	-5 007,12	-26 766,14	110,0
5250 CAR EXPENSES	-4 311,70	- 4,7	-16 866,24	- 2,4	-1 746,04	-14 608,36	115,5
Vehicle costs total	-8 081,98	- 8,9	-46 307,86	- 6,6	-6 753,16	-41 374,50	111,9
Communications/office supplies							
5400 TELE EXPENSES	-69,81	- 0,1	-510,43	- 0,1	-117,53	-703,28	72,6
5405 MOBILE PHONE EXPENSES	-597,31	- 0,7	-2 916,83	- 0,4	-806,64	-3 893,18	74,9
5515 OFFICE SUPPLIES	-1 185,73	- 1,3	-2 840,87	- 0,4	41,45	-1 675,65	169,5
5525 POSTAGE	-32,70	0,0	-276,20	0,0	-14,80	-252,47	109,4
Communications/office supplies total	-1 885,55	- 2,1	-6 544,33	- 0,9	-897,52	-6 524,78	100,3
Information and Technology costs							
5450 IT COSTS	-489,96	- 0,5	-9 702,94	- 1,4	-511,48	-5 989,85	162,0
5455 RENT IT COSTS	-595,57	- 0,7	-4 346,04	- 0,6	-479,48	-5 394,59	80,6
Information and Technology costs total	-1 085,53	- 1,2	-14 048,98	- 2,0	-990,96	-11 384,44	123,4
General Expenses							
5505 RENT OFFICE MACHINERY	1 078,24	1,2	-12 221,32	- 1,7	-247,68	-5 380,06	227,2
5530 PROFESSIONAL LITERATURE	-34,12	0,0	-476,30	- 0,1	-22,00	-1 449,20	32,9
5560 PROPERTY INSURANCE	-9,92	0,0	-119,07	0,0	-9,38	-102,54	116,1
5570 BANK COSTS	-326,22	- 0,4	-909,05	- 0,1	-49,19	-748,26	121,5
5580 MEMBERSHIP FEES	-16,48	0,0	-383,07	- 0,1	-16,50	-383,00	100,0
General Expenses total	691,50	0,8	-14 108,81	- 2,0	-344,75	-8 063,06	175,0
Audit legal and professional fees							
5540 AUDIT FEE	-470,10	- 0,5	-5 931,00	- 0,8	-434,00	-5 348,00	110,9
5541 CONSULTING FEE			-1 035,20	- 0,1			
5550 ACCOUNTING, SALARIES	-782,00	- 0,9	-10 172,50	- 1,4	-1 152,00	-8 325,00	122,2
Audit legal and professional fees total	-1 252,10	- 1,4	-17 138,70	- 2,4	-1 586,00	-13 673,00	125,3
OTHER OPERATING CHARGES TOTAL	-18 123,39	- 19,9	-154 244,31	- 21,9	-14 717,91	-145 365,58	106,1
<b>OPERATING PROFIT (LOSS)</b>	<b>32 555,57</b>	<b>35,8</b>	<b>109 442,27</b>	<b>15,5</b>	<b>6 922,28</b>	<b>323 595,67</b>	<b>33,8</b>
<b>FINANCIAL INCOME AND EXPENSES</b>							
Other interest and financial income							
7100 INTEREST INCOME	10,14	0,0	297,73	0,0	43,34	399,65	74,5
<b>FINANCIAL INCOME AND EXPENSES TOTAL</b>	<b>10,14</b>	<b>0,0</b>	<b>297,73</b>	<b>0,0</b>	<b>43,34</b>	<b>399,65</b>	<b>74,5</b>
<b>PROFIT (LOSS) BEFORE EXTRAORDINARY ITEM</b>	<b>32 565,71</b>	<b>35,8</b>	<b>109 740,00</b>	<b>15,6</b>	<b>6 965,62</b>	<b>323 995,32</b>	<b>33,9</b>
<b>PROFIT (LOSS) BEFORE APPROPRIATIONS AND</b>	<b>32 565,71</b>	<b>35,8</b>	<b>109 740,00</b>	<b>15,6</b>	<b>6 965,62</b>	<b>323 995,32</b>	<b>33,9</b>
<b>INCOME TAXES</b>							
Taxes during accounting period and earlier acc. pe							
8500 DIRECT TAXES CURRENT YEAR	-22 061,64	- 24,3	-22 061,64	- 3,1	-65 348,72	-65 348,72	33,8
8510 DIRECT TAXES PREV.YEAR			-1 124,45	- 0,2	-78,85	-78,85	1426,1
<b>INCOME TAXES TOTAL</b>	<b>-22 061,64</b>	<b>- 24,3</b>	<b>-23 186,09</b>	<b>- 3,3</b>	<b>-65 427,57</b>	<b>-65 427,57</b>	<b>35,4</b>

**Profit and loss account**

Fiscal year 1.4.2014 - 31.3.2015

EUR

16.04.2015

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	<u>Accounting period</u>				<u>Former acc.period</u>		
	March	%	01.04.14-31.03.15	%	March	01.04.13-31.03.14	%
PROFIT (LOSS) FOR THE FINANCIAL YEAR TOTA	10 504,07	11,6	86 553,91	12,3	-58 461,95	258 567,75	33,5



	This period	Cumulative	Former acc.per.	Change	%
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>					
Tangible assets					
Machinery and equipment					
1120 ACQ PRICES AT THE BEGIN OF THE Y	528,46	27 859,65	27 331,19	528,46	1,9
1121 ACQ DURING THE FISCAL YEAR	-528,46	1 136,00	528,46	607,54	115,0
1125 ACCUMULATED DEPRECIATION	0,00	-27 101,20	-27 038,32	-62,88	0,2
1126 DEPRECIAT DURING THE FISCAL YEAR	-14,88	-120,72	-62,88	-57,84	92,0
<b>NON-CURRENT ASSETS TOTAL</b>	<b>-14,88</b>	<b>1 773,73</b>	<b>758,45</b>	<b>1 015,28</b>	<b>133,9</b>
<b>CURRENT ASSETS</b>					
Long term					
Other debtors					
1645 OTHER DEBTORS	0,00	10 015,58	10 013,48	2,10	0,0
<b>Long term debtors total</b>	<b>0,00</b>	<b>10 015,58</b>	<b>10 013,48</b>	<b>2,10</b>	<b>0,0</b>
Short-term debtors					
Trade debtors					
1601 TRADE RECEIVABLES, INTERGROUP	90 628,00	131 160,75	469 618,00	-338 457,25	-72,1
<b>Trade debtors total</b>	<b>90 628,00</b>	<b>131 160,75</b>	<b>469 618,00</b>	<b>-338 457,25</b>	<b>-72,1</b>
Amounts owed by group undertakings					
1930 TATA STEEL DEPOSIT	0,00	165 887,39	165 509,73	377,66	0,2
1931 OTHER RECEIVABLES, INTERGROUP	10,14	19,30	101,33	-82,03	-81,0
<b>Amounts owed by group undertakings total</b>	<b>10,14</b>	<b>165 906,69</b>	<b>165 611,06</b>	<b>295,63</b>	<b>0,2</b>
Other debtors					
1794 OTHER RECEIVABLES	9 608,25	9 608,60	1 694,23	7 914,37	467,1
<b>Other debtors total</b>	<b>9 608,25</b>	<b>9 608,60</b>	<b>1 694,23</b>	<b>7 914,37</b>	<b>467,1</b>
Prepayments and accrued income					
1710 DEFERRED ASSETS	7 420,38	20 125,10	17 809,30	2 315,80	13,0
1740 PREPAID TAXES	-26 967,59	0,00	0,00	0,00	
<b>Prepayments and accrued income total</b>	<b>-19 547,21</b>	<b>20 125,10</b>	<b>17 809,30</b>	<b>2 315,80</b>	<b>13,0</b>
<b>Short-term debtors total</b>	<b>80 699,18</b>	<b>326 801,14</b>	<b>654 732,59</b>	<b>-327 931,45</b>	<b>-50,1</b>
Cash in hand and at banks					
Cash in bank					
1910 NORDEA 127930-507943	-64 522,98	35 333,16	50 207,11	-14 873,95	-29,6
<b>Cash in hand and at banks total</b>	<b>-64 522,98</b>	<b>35 333,16</b>	<b>50 207,11</b>	<b>-14 873,95</b>	<b>-29,6</b>
<b>CURRENT ASSETS TOTAL</b>	<b>16 176,20</b>	<b>372 149,88</b>	<b>714 953,18</b>	<b>-342 803,30</b>	<b>-47,9</b>
<b>ASSETS TOTAL</b>	<b>16 161,32</b>	<b>373 923,61</b>	<b>715 711,63</b>	<b>-341 788,02</b>	<b>-47,8</b>

	This period	Cumulative	Former acc.per.	Change	%
<b>LIABILITIES</b>					
<b>CAPITAL AND RESERVES</b>					
Subscribed capital					
2000 SHARE CAPITAL	0,00	126 140,94	126 140,94	0,00	0,0
Subscribed capital total	<b>0,00</b>	<b>126 140,94</b>	<b>126 140,94</b>	<b>0,00</b>	<b>0,0</b>
Retained earnings (loss)					
2040 RETAINED EARNINGS	0,00	383 338,05	124 770,30	-258 567,75	207,2
2050 DISTRIBUTION OF DIVIDENDS	0,00	-383 338,05	0,00	383 338,05	
Retained earnings (loss) total	<b>0,00</b>	<b>0,00</b>	<b>124 770,30</b>	<b>124 770,30</b>	<b>-100,0</b>
Profit (loss) for the financial year total	<b>10 504,07</b>	<b>86 553,91</b>	<b>258 567,75</b>	<b>172 013,84</b>	<b>-66,5</b>
<b>CAPITAL AND RESERVES TOTAL</b>	<b>10 504,07</b>	<b>212 694,85</b>	<b>509 478,99</b>	<b>296 784,14</b>	<b>-58,3</b>
<b>CREDITORS</b>					
Short-term					
Trade creditors					
2700 TRADE PAYABLES	-18 459,19	9 853,86	4 748,82	-5 105,04	107,5
Trade creditors total	<b>-18 459,19</b>	<b>9 853,86</b>	<b>4 748,82</b>	<b>-5 105,04</b>	<b>107,5</b>
Other creditors					
2910 PAYROLL TAXES PAYABLE	-1 006,11	9 650,33	9 584,14	-66,19	0,7
2920 SOCIAL COST PAYABLE	-60,73	573,52	574,80	1,28	-0,2
2932 PURCHASES VAT	1 297,71	0,00	0,00	0,00	
Other creditors total	<b>230,87</b>	<b>10 223,85</b>	<b>10 158,94</b>	<b>-64,91</b>	<b>0,6</b>
Accruals and deferred income					
2810 HOLIDAY PAY RESERVE	4 212,13	66 860,48	66 760,33	-100,15	0,2
2820 ACCRUED PENSION INSUR.	5 817,29	0,00	0,00	0,00	
2825 ACCRUED OTHER OBLIGATORY INSURAN	6 384,12	0,00	0,00	0,00	
2840 ACCRUED AUDIT & CONSULTING FEES	470,10	5 569,00	5 208,00	-361,00	6,9
2845 ACCRUED BONUS + SOCIAL COSTS	5 361,00	65 194,80	58 830,21	-6 364,59	10,8
2890 OTHER ACCRUED EXPENSES	-359,07	3 526,77	60 526,34	56 999,57	-94,2
Accruals and deferred income total	<b>23 885,57</b>	<b>141 151,05</b>	<b>191 324,88</b>	<b>50 173,83</b>	<b>-26,2</b>
<b>CREDITORS TOTAL</b>	<b>5 657,25</b>	<b>161 228,76</b>	<b>206 232,64</b>	<b>45 003,88</b>	<b>-21,8</b>
<b>LIABILITIES TOTAL</b>	<b>16 161,32</b>	<b>373 923,61</b>	<b>715 711,63</b>	<b>341 788,02</b>	<b>-47,8</b>

## LIST OF ACCOUNT USED

1120	ACQ.PRICES AT THE BEGIN.OF THE Y
1121	ACQ.DURING THE FISCAL YEAR
1125	ACCUMULATED DEPRECIATION
1126	DEPRECIAT.DURING THE FISCAL YEAR
1600	TRADE RECEIVABLES
1601	TRADE RECEIVABLES, INTERGROUP
1645	OTHER DEBTORS
1710	DEFERRED ASSETS
1740	PREPAID TAXES
1794	OTHER RECEIVABLES
1910	NORDEA 127930-507943
1930	TATA STEEL DEPOSIT
1931	OTHER RECEIVABLES, INTERGROUP
2000	SHARE CAPITAL
2040	RETAINED EARNINGS
2050	DISTRIBUTION OF DIVIDENDS
2700	TRADE PAYABLES
2810	HOLIDAY PAY RESERVE
2820	ACCRUED PENSION INSUR.
2825	ACCRUED OTHER OBLIGATORY INSURAN
2840	ACCRUED AUDIT & CONSULTING FEES
2845	ACCRUED BONUS + SOCIAL COSTS
2890	OTHER ACCRUED EXPENSES
2910	PAYROLL TAXES PAYABLE
2920	SOCIAL COST PAYABLE
2932	PURCHASES VAT
2990	COMMISSION TATA STEEL OY
3000	Commission
5000	SALARIES
5005	BONUSES
5015	VACATION PAY
5018	BENEFITS (D)
5019	BENEFITS (K)
5020	SOCIAL SECURITY
5025	SOCIAL SECURITY VACATION PAY
5030	PENSION INSURANCE
5031	PENSION INSURANCE, UNPAID WAGES
5035	PERS. PENSION INSURANCE
5040	PENSION INSURANCE VACATION PAY
5045	OTHER OBLIGATORY INSURANCE
5050	OTHER OBLIGAT.INSUR.VACATION PAY
5051	OTHER OBLIGAT.INSUR.UNPAID WAGES
5055	PERS. OTHER OBLIGATORY
5080	LABOUR HEALTH CARE
5100	RENT
5105	CLEANING
5110	ELECTRICITY
5190	OTHER COSTS PREMISES
5200	TRAVEL EXPENSES, DOMESTIC
5205	TRAVEL EXPENSES, FOREIGN
5210	DAILY ALLOWANCES
5215	KM ALLOWANCES
5218	HOTELS
5220	ENTERTAINMENT IN RESTAURANT
5235	ENTERTAINMENT, OTHER
5245	LEASING CARS

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5250	CAR EXPENSES
5400	TELE EXPENSES
5405	MOBILE PHONE EXPENSES
5450	IT COSTS
5455	RENT IT COSTS
5505	RENT OFFICE MACHINERY
5515	OFFICE SUPPLIES
5525	POSTAGE
5530	PROFESSIONAL LITERATURE
5540	AUDIT FEE
5541	CONSULTING FEE
5550	ACCOUNTING, SALARIES
5560	PROPERTY INSURANCE
5570	BANK COSTS
5580	MEMBERSHIP FEES
6010	DEPR. MACHIN.AND EQUIPMENT
7100	INTEREST INCOME
8500	DIRECT TAXES CURRENT YEAR
8510	DIRECT TAXES PREV YEAR

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