

Cogent Power Inc, Canada

Profit & Loss Account for the 52 weeks ended 28 March 2015

Total Group Turnover

Raw Materials and Consumables
 Maintenance Costs Excluding Labour
 Depreciation and Amortisation (Net of Grants)
 Total Employment Costs
 Other Operating Costs

Total Operating Costs

Operating profit before restructuring

Accelerated depreciation
 Redundancy and Related Costs
 Total P/(L) on Disp. of Group Cos/Ass/JV
 Total P/(L) on Sale of Fixed Assets
 Total P/(L) on Disp. of Group Cos/Ass/JV

Total Restructuring, Impairments and Disposals

Net operating profit/(loss)

Share of post-tax results of joint ventures and associates

Profit/(loss) before interest

Net finance costs

Profit/(loss) before taxation

Taxation

Profit/(loss) after taxation

	28 March 2015	29 March 2014
	CAD	CAD
Total Group Turnover	149,660,215	121,637,695
Raw Materials and Consumables	108,492,485	85,303,474
Maintenance Costs Excluding Labour	3,733,405	2,373,795
Depreciation and Amortisation (Net of Grants)	884,692	898,829
Total Employment Costs	21,306,136	18,940,605
Other Operating Costs	9,530,637	9,686,957
Total Operating Costs	143,947,354	117,203,660
Operating profit before restructuring	5,712,861	4,434,035
Accelerated depreciation	-	-
Redundancy and Related Costs	0	0
Total P/(L) on Disp. of Group Cos/Ass/JV	(0)	(0)
Total P/(L) on Sale of Fixed Assets	(0)	(0)
Total P/(L) on Disp. of Group Cos/Ass/JV	(0)	(0)
Total Restructuring, Impairments and Disposals	0	0
Net operating profit/(loss)	5,712,861	4,434,035
Share of post-tax results of joint ventures and associates		
Profit/(loss) before interest	5,712,861	4,434,035
Net finance costs	110,414	419,026
Profit/(loss) before taxation	5,823,275	4,853,061
Taxation	1,764,000	1,500,000
Profit/(loss) after taxation	4,059,275	3,353,061

Cogent Power Inc, Canada



Balance Sheet at 28 March 2015

	28 March 2015	29 March 2014
	CAD	CAD
Other IFA NBV	0	0
PPE-Net Book Value	4,575,050	5,066,945
Other Investments NBV	5,000	5,000
Total Long Term Debtors	0	0
Retirement Benefit Assets	0	0
Deferred Tax Assets	0	0
Total Non-Current Assets	4,580,050	5,071,945
Inventories Net Book Value	15,942,192	18,672,214
Total Receivables < 1 Yr	24,825,053	31,812,509
Inter Company Loan Due < 1 Yr	0	8,863,300
Current Tax Assets	0	0
Total Short Term Investments	0	0
Total Cash and Short Term Deposits	12,314,502	4,483,099
Total Current Assets	53,081,747	63,831,122
Total Assets	57,661,797	68,903,067
Total Short Term Borrowings	0	0
Trade and Other Payables	25,925,803	24,160,497
Current Tax Liabilities	1,926,914	1,331,615
Total Current Liabilities	27,852,717	25,492,112
	29,809,080	43,410,955
Total Long Term Borrowings	0	0
Deferred Tax Total	770,000	770,000
Other Provisions > 1 Yr	0	0
Other Provisions < 1 Yr	0	0
Other Non-Current Liabilities	0	0
Grant Value (Closing)	(0)	(0)
Total Non-Current Liabilities	770,000	770,000
Total Liabilities	28,622,717	26,262,112
Net Assets	29,039,080	42,640,955

Group Share Capital
 Total Consolidated Reserves
Capital & Reserves

300,000	300,000
28,739,079	33,477,654
29,039,079	33,777,654

Approved By :



 Ernest Kovach