

Tata Steel Resources Australia

Balance Sheet

	31 Mar 2015 AUD' 000	31 Mar 2014 AUD' 000
<u>Non-current Assets</u>		
Property, plant and equipment	-	46
	-	46
<u>Current Assets</u>		
Other receivables	-	139
Amounts due from subsidiaries	-	179
Current tax recoverable	0	1
Cash and cash equivalents	0	0
	0	319
Total Assets	0	365
<u>Current Liabilities</u>		
Bank overdrafts / short term loan	-	1
Trade payables	-	69
Other payables	0	47
	0	118
Net Current Assets		
	0	246
Net Assets	0	246
<u>Equity</u>		
Capital and reserves		
Share capital	0	0
Translation reserves	(1)	-
Retained earnings	1	246
Total equity	0	246

Tata Steel Resources Australia

Income Statement

	Apr'14-Mar'15	Apr'13-Mar'14
	AUD' 000	AUD' 000
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
GP %	#DIV/0!	#DIV/0!
Selling and distribution costs	-	-
Administrative expenses	(16)	(815)
Other operating (expenses) / income - net	(54)	720
Operating profit	(71)	(94)
Finance income	0	1
Finance costs	-	-
Profit before tax	(71)	(94)
Income tax expense	-	(16)
Profit for the year (from continuing operations)	(71)	(109)

Tata Steel Resources Australia

Cash Flow Statement

Particulars	Apr'14-Mar'15 AUD' 000	Apr'13-Mar'14 AUD' 000
	Amount	Amount
<u>Cash Flows from Operating Activities</u>		
Profit before taxation	(71)	(94)
Adjustments for :		
Depreciation of property, plant and equipment	.00	23
Interest income	(0)	(1)
Loss/(profit) on sale of property, plant and equipment	46	.00
Operating Profit before working capital changes	(25)	(71)
Decrease (increase) in inventories	.00	.00
Decrease (increase) in receivables	139	(129)
Increase (decrease) in payables	(117)	(690)
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	179	706
Payables: Increase (Decrease) in Interco (within NSH group/NSA Group)	.00	-
Cash (used in) / generated from operations	176	(184)
Income tax paid	1	(18)
Net cash (used in) / generated from operating activities	177	(202)
<u>Cash Flows from Investing Activities</u>		
Interest received	0	1
Net cash (used in) / generated from operating activities	0	1
<u>Cash Flows from Financing Activities</u>		
Interest paid	.00	.00
Dividend paid to intercompany	(176)	.00
Net cash from financing activities	(176)	-
Net Increase / (Decrease) in cash and Cash Equivalents	1	(202)
Cash and cash equivalents at beginning of the financial period	(1)	200
Effect of foreign exchange rate changes	.00	.00
Cash and cash equivalents at end of the financial period	(0) @	(2)

Tata Steel Resources Australia

Statement of changes in Shareholders Equity as at 31 Mar 2015

AUD '000

2110000000 2236010000 2241000000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	0	-	246	246
Profit for the year			(71)	(71)
Dividends paid to minority interest of subsidiaries			.00	-
Dividends Payout - intercompany			(176)	(176)
Others (Please specify):				
Other Movements - 1	.00	(1)	1	(0)
At end of year	0	(1)	1	0
<i>Check</i>	-	-	-	0

Statement of changes in Shareholders Equity as at 31 Mar 2014

AUD '000

2110000000 2236010000 2241000000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	0	-	356	356
Profit for the year			(109)	(109)
At end of year	0	-	246	246