

**Corus Tuscaloosa Steel**  
**Balance Sheet**  
**As of March 31, 2016**

	<u>Mar 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash - Bank of America	84,431.11
<b>Total Checking/Savings</b>	<u>84,431.11</u>
<b>Total Current Assets</b>	84,431.11
<b>Other Assets</b>	
Deferred Tax Asset	109,006,897.00
Income Tax Valuation Allowance	<u>-109,006,897.00</u>
<b>Total Other Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>84,431.11</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Legal Fees	3,882.60
Income Tax Payable - Federal	3,806.00
Income Tax Payable - State	<u>9,884.00</u>
<b>Total Other Current Liabilities</b>	<u>17,572.60</u>
<b>Total Current Liabilities</b>	<u>17,572.60</u>
<b>Total Liabilities</b>	17,572.60
<b>Equity</b>	
Common Stock	186,154.81
Paid in Capital	600,619,509.32
Prior Year Retained Earnings	-683,218,219.52
Retained Earnings	82,472,098.96
Net Income	<u>7,314.94</u>
<b>Total Equity</b>	<u>66,858.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>84,431.11</u></b>

8:49 AM  
07/14/16  
Accrual Basis

**Corus Tuscaloosa Steel**  
**Profit & Loss**  
**April 2015 through March 2016**

	<u>Apr '15 - Mar 16</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Other Income</b>	7,314.94
<b>Total Other Income</b>	<u>7,314.94</u>
<b>Net Other Income</b>	<u>7,314.94</u>
<b>Net Income</b>	<u><u>7,314.94</u></u>