

TATA STEEL İSTANBUL METAL SANAYİ VE TİCARET A.Ş.
01/04/2015 - 31/03/2016 DETAILED BALANCE SHEET

ASSETS		1 TL			
		PREVIOUS PERIOD		CURRENT PERIOD	
I- CURRENT ASSETS				56.254.782,06	50.494.449,93
A- Liquid Assets			6.293.980,34		1.138.599,73
1- Cash		3.082,90		5.660,47	
2- Cheques Received					
3- Banks		6.290.897,44		1.132.939,26	
4- Cheques Issud and Payment Orders (-)					
B- Securities			0,00		0,00
3- Public Sector Bonds, Notes and Bills					
C- Trade Receivables			19.570.716,63		30.881.524,70
1- Recipients		15.487.963,82		22.859.877,61	
2- Notes Receivable		3.956.475,92		7.897.178,57	
4- Deposits and Guarantees Given		6.454,48		4.646,11	
6- Other Trade Receivables		119.822,41		119.822,41	
7- Doubtful Trade Receivables		1.012.511,25		1.012.511,25	
8- Provision for Doubtful Trade Receivables (-)		-1.012.511,25		-1.012.511,25	
D- Other Receivables			3.303.583,65		1.933.669,53
3- Receivables from Subsidiaries					
4- Receivables from Personnel				3.600,00	
5- Other Miscellaneous Receivables		3.303.583,65		1.930.069,53	
E- Inventories			20.399.662,62		9.599.161,13
1- Raw Materials and Supplies		12.454.809,75		5.980.318,60	
2- Semi Finished Goods		2.263.735,48		1.174.234,41	
3- Finished Goods		4.969.946,55		2.035.286,64	
4- Trade Goods					
5- Other Inventories		710.998,97		378.583,33	
6- Decline in Value of Inventories (-)					
7- Advances Given for Purchases		171,87		30.738,15	
H- Other Current Assets			6.686.838,82		6.941.494,84
1- Deferred VAT		6.679.738,82		6.937.510,42	
3- Other VAT					
4- Work Advances		7.100,00		3.785,42	
7- Inventory Shortages				199,00	
CURRENT ASSETS TOTAL			56.254.782,06		50.494.449,93

II- FIXED ASSETS			27.143.055,07			41.328.064,30
A- Trade Receivables		2.500,18			2.500,18	
5- Deposits and Guarantees Given	2.500,18			2.500,18		
C- Financial Fixed Assets		0,00			0,00	
6- Subsidiaries						
D- Tangible Fixed Assets		26.859.194,02			40.637.005,59	
1- Lands and Parcels	15.804.155,02			15.804.155,02		
2- Land Improvements	34.554,16			80.000,00		
3- Buildings	10.999.197,25			25.404.682,98		
4- Plants Machinery and Equipment	22.123.700,25			22.548.807,86		
5- Vehicles	30.227,99			30.227,99		
6. Fixtures	1.663.068,79			1.700.402,57		
7- Other Tangible Fixed Assets	356.804,04			472.942,81		
8- Accumulated Amortizations (-)	-24.534.211,14			-25.761.295,99		
9- Ongoing Investments	210.425,88			185.810,57		
10- Advances Given	171.271,78			171.271,78		
E- Intangible Fixed Assets		167.965,08			171.802,11	
1- Rights	324.677,95			358.634,28		
5- Special Costs						
7- Accumulated Amortizations (-)	-156.712,87			-186.832,17		
G- Long Term Prepaid Expenses and Accrued Income		106.792,42			509.244,22	
1- Long Term Prepaid Expenses	106.792,42			509.244,22		
H- Other Fixed Assets		6.603,37			7.512,20	
1- Long Term VAT deductible						
5- Prepaid Taxes and Funds	6.603,37			7.512,20		
FIXED ASSETS TOTAL		27.143.055,07			41.328.064,30	
ASSETS TOTAL			83.397.837,13			91.822.514,23
ACCOUNTS PAYABLE		0,00			0,00	
1- Investment Allowances Used						
2- Deferred Investment Allowances						

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LIABILITIES		1 TL				
		PREVIOUS PERIOD			CURRENT PERIOD	
I- SHORT TERM LIABILITIES				48.617.717,65		37.846.574,91
A- Financial Liabilities						
1- Bank Loans						
B- Trade Debts			46.001.119,52		35.403.028,72	
1- Sellers		45.961.284,97			35.385.878,97	
2- Bills Payable						
5- Other Trade Payables		39.834,55			17.149,75	
C- Other Liabilities			849,05			
1- Payables to Shareholders						
2- Payables to Affiliates						
4- Payables to Personnel						
5- Other Miscellaneous Debts		849,05				
D- Advances Received			785.758,35		335.224,36	
1- Order Advances Received		785.758,35			335.224,36	
2- Other Advances Received						
F- Taxes Payables and Other Liabilities			375.598,31		457.757,43	
1- Taxes and Funds Payable		271.206,47			337.295,27	
2- Social Security Premiums Payable		104.391,84			120.462,16	
G- Provisions for Liabilities and Expenses			46.150,46		81.254,77	
1- Period Income Tax Provision						
2- Period Prepaid Tax and Other Liabilities (-)						
5- Provision for Other Debts and Liabilities		46.150,46			81.254,77	
H- Short Term Deferred Income and Accrued Expenses			1.408.241,96		1.569.309,63	
1- Accrued Income		757.002,95			659.869,43	
2- Accrued Expenses		651.239,01			909.440,20	
I- Other Short Term Liabilities						
4- Count and Delivery Surplus						
SHORT TERM LIABILITIES TOTAL			48.617.717,65		37.846.574,91	

II- LONG TERM LIABILITIES			31.322.400,00			41.084.300,00
A- Financial Liabilities		31.322.400,00			41.084.300,00	
1- Bank Loans						
7- Other Financial Liabilities	31.322.400,00			41.084.300,00		
LONG TERM LIABILITIES TOTAL		31.322.400,00			41.084.300,00	
III- EQUITIES			3.457.719,48			12.891.639,32
A- Paid Capital		18.698.346,26			18.698.346,26	
1- Capital	12.956.762,00			12.956.762,00		
2- Outstanding Capital (-)						
3- Positive Distinction from Capital Adjustment	5.741.584,26			5.741.584,26		
4- Negative Distinction from Capital Adjustment (-)						
B- Capital Reserves						
3- Revaluation Surplus						
C- Profit Reserves		11.154.210,97			11.154.210,97	
1- Legal Reserves	557.198,69			557.198,69		
3- Extraordinary Reserves	10.587.424,83			10.587.424,83		
5- Special Funds	9.587,45			9.587,45		
D- Accumulated Profit						
E- Accumulated Loss (-)		-11.682.623,78			-26.394.837,75	
F- Net Profit (Loss) of Period		-14.712.213,97			9.433.919,84	
EQUITIES TOTAL		3.457.719,48			12.891.639,32	
Total Liabilities and Shareholders Equity			83.397.837,13			91.822.514,23
ACCOUNTS RECEIVABLE						
1- Provision for Investment Allowance						

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	PREVIOUS PERIOD		CURRENT PERIOD	
A- GROSS SALES		138.511.147,62		141.004.940,44
1- Domestic Sales	45.564.977,18		84.021.775,17	
2- Export Sales	92.936.517,61		56.964.075,01	
3- Other Income	9.652,83		19.090,26	
B- SALES DEDUCTIONS (-)		-429.903,26		-1.479.361,59
1- Sales Returns (-)	-111.770,80		-905.520,26	
2- Other Deductions (-)	-318.132,46		-573.841,33	
C- NET SALES		138.081.244,36		139.525.578,85
D- COST OF SALES (-)		-129.281.223,86		-126.040.398,33
1- Cost of Finished Products Sold (-)	-125.448.742,36		-120.105.144,60	
2- Cost of Trade Goods Sold (-)	-462.613,52		-358.117,06	
3- Cost of Services Rendered (-)	-70.879,40		-511.734,42	
4- Cost of Other Sales (-)	-3.298.988,58		-5.065.402,25	
PROFIT OR LOSS FROM GROSS SALES		8.800.020,50		13.485.180,52
E- OPERATIONAL EXPENSES (-)		-11.511.972,56		-10.037.887,27
2- Marketing, Selling and Distribution Expenses (-)	-4.500.826,04		-3.656.350,97	
3- General Administrative Expenses (-)	-7.011.146,52		-6.381.536,30	
OPERATIONAL PROFIT OR LOSS		-2.711.952,06		3.447.293,25
F- INCOME AND PROFIT FROM OTHER ORDINARY OPERATIONS		8.071.425,70		8.560.514,76
3- Interest Income				
4- Commission Income				
5- Provisions No Longer Required				
6- Profit on Sale of Marketables	12.121,59		6.020,34	
7- Profit From Foreign Currencies	8.059.304,11		8.553.260,50	
9- Inflation Adjustment Profits				
10- Other Income and Profit From Operations			1.233,92	
G- Expenses and Loss From Other Ordinary Operations		-11.315.934,18		-8.080.054,23
1- Commission Expenses (-)				
2- Provision Expenses (-)				
4- Loss From Foreign Currencies (-)	-11.315.934,18		-8.080.054,23	
6- Other Ordinary Loss and Expenses (-)				

H- FINANCING EXPENSES (-)		-8.880.339,04		-9.250.406,04
1- Short Term Borrowing Expenses (-)	-377.803,73		-251.952,54	
2- Long Term Borrowing Expenses (-)	-8.502.535,31		-8.998.453,50	
ORDINARY PROFIT OR LOSS		-14.836.799,58		-5.322.652,26
I- EXTRAORDINARY INCOME AND PROFIT		128.831,95		14.806.370,03
1- Income and Profit from Previous Period				
2- Other Extraordinary Income and Profit	128.831,95		14.806.370,03	
J. EXTRAORDINARY EXPENSE AND LOSS (-)		-4.246,34		-49.797,93
1- Idle Capacity Expenses and Losses (-)				
2- Compensation Expenses (-)				
3- Other Extraordinary Expense and Loss (-)	-4.246,34		-49.797,93	
4- Previous Period Expense and Loss (-)				
PERIOD PROFIT OR LOSS		-14.712.213,97		9.433.919,84
K. PROVISION FOR PERIOD INCOME TAX (-)				
PERIOD NET PROFIT OR LOSS		-14.712.213,97		9.433.919,84

These accounts are a translated version for information purpose only, the original language version prevails in the event of any discrepancies between the English translation and the original.